

A—CLAUSE EXEMPTING CONSEQUENTIAL DAMAGE.

[Recommended to be attached to all policies covering on merchandise, stocks or products in buildings artificially cooled other than solely by the storage of ice]:

"This company shall not be liable for any loss or damage caused by change of temperature resulting from, occasioned or caused by the total or partial destruction or disablement by fire or lightning, of the cooling or other apparatus, connections or supply pipes, nor by the interruption of the cooling or other processes from any cause."

A committee has in preparation Form B., for use where it is designed to assume the consequential hazard, and the suggestions of underwriters are invited by the committee, and may be sent to the National Board.

CANADIAN LIFE INSURANCE OFFICERS' ASSOCIATION.

The Annual Meeting of the Association was held in the rooms of the Insurance Institute, Toronto, on Thursday, the 21st of November, the President, Mr. W. M. Ramsay (of the Standard Life), being in the chair. The following gentlemen, in addition to the Chairman, were present:—

J. K. Macdonald, Confederation Life; William McCabe, North American Life; B. Hal. Brown, London & Lancashire Life; J. F. Junkin, Manufacturers' Life; Geo. Wegenast, Mutual Life of Canada; David Dexter, Federal Life; F. Sanderson, Canada Life; F. Sparring, National Life; T. Bradshaw, Imperial Life; H. Sutherland, A. McDougall, British Empire Mutual Life; W. C. Macdonald, Confederation Life; E. E. Reid, London Life.

Communications were received from Thos. Hilliard, Dominion Life; Jno. Milne, North American Life; D. Burke, Royal Victoria Life; E. Marshall, Excelsior Life, expressing regret at their inability to be present.

A graduated Medical Fee, in respect of the amount of insurance, was adopted by the Association, to come into effect on the 1st of January, 1902. The action of the Association in this connection is in keeping with its past efforts to bring about uniformity amongst the companies, in all matters regarding which there is, practically no reason why similarity in conduct should not attain. It is believed that it will have the effect of securing more efficient services in the Medical departments of the companies.

There has been a feeling that the Association should embody in its members the representatives of United States' Life Insurance Companies operating in Canada, and an invitation has been extended to those companies to join the Association. Favourable replies are hoped to be received.

A model form of Re-assurance Agreement was adopted at the previous meeting of the Association, and certain details, preliminary to its being utilized by the companies, were considered. The model agreement, as it now stands, will, undoubtedly, sim-

plify and make clear many points in connection with re-assurances, of which doubt previously existed.

A monetary donation was made to the Insurance Institute of Toronto, for the use of the rooms by the Association, and, in a resolution covering this, the Association expressed its hearty sympathy with the work in which the Insurance Institute is engaged.

The Secretary-Treasurer's report, as read, showed that the finances of the Association were in a healthy condition after which the election of the officers for the ensuing year was proceeded with, which resulted as follows:—

President, Mr. B. Hal. Brown, Manager London & Lancashire Life; 1st Vice-president, Mr. Wm. McCabe, Managing Director North American; 2nd Vice-president, Mr. David Dexter, Managing Director Federal Life; Secretary-Treasurer, Mr. T. Bradshaw, Actuary Imperial Life.

Executive Committee:—Officers of the Association and Messrs. J. K. Macdonald, Managing Director Confederation Life; Geo. Wegenast, Manager Mutual Life Assurance Co. of Canada.

Auditors:—Messrs. E. W. Cox, Asst. General Manager Canada Life; J. F. Junkin, Managing Director Manufacturers' Life.

Mr. W. M. Ramsay, formerly the Manager for Canada, of the Standard Life, having retired as an active officer from his company, was unanimously made an honorary member of the Association, of which there are now 3, viz., Mr. A. G. Ramsay, formerly President of the Canada Life, Hamilton; Mr. William Hendrie, formerly Manager and now Consulting Actuary of the Mutual Life Assurance Company of Canada, Waterloo, and Mr. Ramsay just referred to.

PROPOSAL TO LEGALIZE SUNDAY TRADING.

A movement has commenced in favour of legalizing Sunday trading in this city. Not a single petition has been presented calling for this change. The reason for this agitation, so far as it has been disclosed, appears to be that already a number of stores are kept open on Sunday in spite of the law. These stores are chiefly of a very inferior class, such as those that sell fruits, candy, tobacco, newspapers and small wares of trifling value. The service rendered to the public by such stores being open when the vast majority are closed is not apparent as their wares are not articles of necessity liable to be urgently called for on Sunday, and which could not have been as easily purchased on Saturday. Even the so-called Sunday newspaper is made up for sale on Saturday night and could then be readily distributed for sale. It is, therefore, a mere mendacious pretence that any form of public convenience is served by such stores being open on Sunday. If it is urged that those of a better class would be open were it legal, it may be replied that by keeping their places closed on Sunday the better class of store keepers evidence a preference for