

**Mutual Life Insurance Company of Canada**

Mr. Charles Ruby, general manager of the Mutual Life of Canada spent a few days in Montreal this week visiting the Company's important branch under the vigorous management of Mr. Jones.

Mr. Ruby who recently made a tour of the Western Provinces, and a careful survey of business conditions on behalf of his company, reports general evidences of both thrift and prosperity. Extravagance has been checked.

Splendid crops were seen in nearly every section of the prairie provinces. The people are hard at work, and showing a decided tendency towards moderation in their expenditures on dress and amusements.

Mr. Ruby estimates that Alberta alone will be enriched to the extent of \$200,000,000 while Saskatchewan and Manitoba's proportion will be almost as much.

"The value of the harvests of Western Canada this year are without parallel in the history of the country, and many large investors in western lands are making immense profits from this year's farming operations," said Mr. Ruby. "First-class business methods are being applied in numerous cases to the cultivation of the prairies, and in such instances the houses as well as the barns and other out-buildings, including garages, which are seen on the larger properties, are in a perfect state of efficiency, the hired help being particularly well housed and cared for. With an overflowing harvest, and a sober, thrifty population, Western Canada will be immensely strengthened financially, this year."

**Province of Saskatchewan Wants \$3,500,000 For Farmers**

Hon. C. A. Dunning, provincial treasurer, announces a campaign for the sale of three million, five hundred thousand dollars' worth of Saskatchewan Farm Loan Debentures, will start on Tuesday, October 26th and continue for six weeks.

"There is no way by which the government can secure sufficient funds at a reasonable rate of interest to meet the demand from farmers who wish to borrow from the Farm Loan Board except by guaranteeing the home investor a safe and profitable investment," said Mr. Dunning. "The Saskatchewan Farm Loan Board has loaned over \$5,250,000 to 2,700 farmers since the first loan was made on September 10th, 1917, but the board has received over 8,000 applications for loans during that period.

"In a new province like ours the lack of capital has proved a heavy handicap to thousands of our best farmers. The need of adequate capital to finance our farm development was never greater than today, and financially conditions throughout the world have never been more unsettled than at the present time. I am quite confident we can secure from the citizens of the province the money so urgently required for establishing our farming industry on a permanently profitable basis.

"Saskatchewan Farm Loan Debentures are an obligation of the whole province of Saskatchewan and therefore provide an absolutely secure as well as a patriotic investment for our citizens. As these bonds are redeemable at par at any time by giving the provincial treasurer three months' notice in writing, the bonds can never depreciate in value and are always worth 100 cents on the dollar."

**COLUMBIA**  
INSURANCE COMPANY OF NEW JERSEY

**Annual Statement as of December 31st, 1920**

| ASSETS  |                       | LIABILITIES                               |                       |
|---|-----------------------|---|-----------------------|
| Government and Municipal Bonds . . . . .                    | \$ 790,488.00         | Cash Capital . . . . .                    | \$ 400,000.00         |
| Railroad and Miscellaneous Bonds . . . . .                  | 563,890.00            | Unearned Premium Reserve . . . . .        | 390,134.38            |
| Cash in Banks . . . . .                                     | 175,145.60            | Losses in process of adjustment . . . . . | 105,426.82            |
| Premiums in course of Collection and other Assets . . . . . | 267,431.48            | All other claims . . . . .                | 88,000.00             |
|   |                       |   | 983,561.20            |
|   |                       | Surplus over all Liabilities . . . . .    | 813,393.88            |
|   | <b>\$1,796,955.08</b> |   | <b>\$1,796,955.08</b> |

Head Office for Canada  
Montreal

R. MacD. Paterson }  
J. B. Paterson } Joint Managers

**A. McBEAN & CO.**  
GENERAL AGENTS FOR MONTREAL  
LEWIS BUILDING, MONTREAL