

An Act to enable the Buffalo and Lake Huron Railway Company to make arrangements respecting their Bond Debt.

WHEREAS by an indenture, dated the twenty-fifth day of August, one thousand eight hundred and fifty-two, and made between the Brantford and Buffalo Joint Stock Railroad Company, of the first part; and Arunah Huntington, David Christie, and Daan Richmond, of the second part, the said company mortgaged its railroad, then in course of construction from Fort Erie Ferry to Paris, in the present Province of Ontario, to the parties thereto of the second part, for the purpose of securing an issue of bonds to the amount of one hundred and twenty-five thousand pounds sterling; the principal thereof to be payable in London, England, on the first day of August, one thousand eight hundred and seventy-two, with interest in the meantime at the rate of six pounds per cent. per annum: And whereas the said company was afterwards empowered to extend its said railroad to Goderich, also in the present Province of Ontario; and its name was changed to the Buffalo, Brantford, and Goderich Railroad Company: And whereas by an indenture dated the first day of July, one thousand eight hundred and fifty-three, and made between the Buffalo, Brantford, and Goderich Railroad Company, of the first part, and Arunah Huntington, David Christie, and Aaron D. Patchin, of the second part, the said company mortgaged the section of its railroad, then in course of construction from Paris to Goderich, to the parties thereto of the second part, for the purpose of securing an issue of bonds to the amount of one hundred and eighty thousand pounds sterling; the principal thereof to be payable in London, England, on the first day of July, one thousand eight hundred and seventy-three, with interest in the meantime at the rate of six pounds per cent. per annum: And whereas the bonds issued on the security of the said respective indentures are hereinafter referred to as the first and second section first mortgage bonds respectively: And whereas by an indenture dated the first day of June, one thousand eight hundred and fifty-four, and made between the said company, of the one part, and James Kerby, David Christie, and Myron P. Bush, of the other part, the said company mortgaged its entire railroad from Fort Erie to Goderich to the parties thereto of the latter part, for the purpose of securing an issue of bonds to the amount of three hundred thousand pounds sterling; the principal thereof to be payable in London, England, on the first day of June, one thousand eight hundred and seventy-four, with interest in the meantime at the rate of six pounds per cent. per annum: And whereas in the year one thousand eight hundred and fifty-six, the said company, with the authority of the Legislature of the then Province of Canada, sold its railroad to the Buffalo and Lake Huron Railway Company, in consideration of certain annual payments or rental, partly imme-