

## BILL.

An Act to amend and extend the provisions of an Act passed in the twelfth year of Her Majesty's Reign, intituled "*An Act to authorize the formation of Joint Stock Companies for the construction of Roads and other Works in Upper Canada.*"

**W**HEREAS it is expedient and desirable, with a view Preamble.  
to the introduction of British capital and enterprise into this Province, to amend and extend the provisions of an Act passed in the twelfth year of Her Majesty's Reign, intituled "*An Act to authorize the formation of Joint Stock Companies for the construction of Roads and other Works in Upper Canada,*" and to adapt the same to Rail and Tram Roads, and to enlarge the same so as to enable Companies of Her Majesty's subjects formed in Great Britain or Ireland to take the benefit thereof: Be it therefore enacted, &c. 12 Vict. c. 84.

That the several powers and privileges in the said recited Act mentioned, as far as the same may be applicable, shall extend and be considered to apply to all Railroads or Tram Roads, whether the same shall be constructed of iron or wood or stone or partly of any of the said materials, and also to all companies formed or to be formed in Great Britain or Ireland, whether chartered, registered or otherwise legally constituted. The said Act extended to Rail and Tram Roads, and to companies in the United Kingdom.

II. And be it enacted, That in any such Company, as shall or may be desirous of acting under the provisions of the said recited Act or this Act, the shares, for the purposes of the said Acts, shall be of the same amount as those already mentioned in the charters, deeds of settlement or constitutions of any such Company, instead of the sum of five pounds in the said recited Act mentioned. Amount of Shares in such Companies.

III. And be it enacted, That any such Company in Great Britain or Ireland desirous of acting under the provisions of the said Acts or either of them, shall appoint one or more Commissioners in Upper Canada, who shall have the same powers and privileges and act in the same manner, as if such Commissioners were Directors of such Company, duly elected and acting under the provisions of the said Acts. Commissioners to be appointed in Upper Canada.