

Save and Prepare
—FOR—CANADA'S
VICTORY
LOAN
1918

The campaign for subscriptions will start shortly and everyone is expected to subscribe.

Eastern Securities
Company, Ltd.

James MacMurray,
Managing Director.
32 Prince William Street,
St. John, N. B.

MONTREAL SALES.

(McDougall and Cowans.)
Montreal, Tuesday, Oct. 22—

Morning.

Can. Loco.—25 @ 63.

Steamships Pld.—30 @ 47 1/2.

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SHIPPING AND
SMOKES THE
BIG FEATURES

Mercantile Marine Preferred
Advances Above 124, But
Reacts Some — Baldwin
Strong and Rails Continue
Upward.

New York, Oct. 22.—The market was quiet in the early afternoon, but the leading stocks recovered from the midday reaction and either held firm or worked higher. Shipping and tobacco issues were the features of the market. A sharp advance in Mer. Marine Bonds helped the stocks, the Pld. advancing above 124, but reacting some before the close.

Baldwin increased its morning gain by nearly two points and the comment of the brokerage offices was that it was a mistake to regard this as a war stock, but there was also a reaction in this before the close and the upturn appeared to have been made largely at the expense of the short interest.

The rails continued their upward course, Reading selling up to 95 and closing near that figure. In some banking quarters it is predicted that easier money conditions will follow the completion of the first few days' meetings upon the fourth Liberty Loan, just as they did after previous loans, although there is no disposition to expect actually lower rates. Strength in the rails which is more pronounced and has continued longer in this instance than in any similar movement for months past, is based in part on indications of the government attitude given by the Atchison adjustment.

E. & C. RANDOLPH.

COTTON MARKET
SOME STEADIER

Some Selling by Spot Interests
on Recent Break — Little
Demand from Mills or Ship-
pers.

New York, Oct. 22.—We should say that the cotton market today has taken its tone from the popular interpretation of the German note. This was a disappointment to buyers of late last week and also yesterday. The market opened at a decline of 25 to 35 points under liquidation in consequence, but meeting with some demand later on around the 30c level for December which seemed to come largely from trade sources.

This with the absence of any material pressure from the south, served to steady the market and there were rallies during the middle of the day on covering. There was some selling by spot interests on the late break. There has been nothing in the trading today to indicate any change in attitude of southern holders but demand from spinners is reported light with exporters practically out of the market.

W. W. PRICE.

N. Y. QUOTATIONS.

(McDougall and Cowans.)

Open. High. Low. Close.

Am Car Fy 96 1/2 97 1/2 96 3/4 97 1/2

Am Loco 67 1/2 68 1/2 67 1/2 68 1/2

Am Sug 112 112 112 112

Am Smelt 80 1/2 81 1/2 80 1/2 81 1/2

Am Steel 85 85 85 85

Am Tele 106 1/2 106 1/2 106 1/2 106 1/2

Anaconda 73 73 73 73

Am Can 46 46 46 46

Atchison 96 1/2 96 1/2 96 1/2 96 1/2

Balt and Ohio 56 1/2 56 1/2 56 1/2 56 1/2

Bald Loco 82 1/2 82 1/2 82 1/2 82 1/2

Brook Ry 43 43 43 43

Butte and Sup 24 1/2 24 1/2 24 1/2 24 1/2

Ches and Ohio 60 1/2 60 1/2 60 1/2 60 1/2

China 41 1/2 41 1/2 41 1/2 41 1/2

Cent Leath 68 1/2 68 1/2 68 1/2 68 1/2

Can Pac 171 1/2 171 1/2 171 1/2 171 1/2

Distillers 47 1/2 47 1/2 47 1/2 47 1/2

Cruc Steel 56 56 56 56

Erie Com 17 1/2 17 1/2 17 1/2 17 1/2

Erie Lat Pld 30 1/2 30 1/2 30 1/2 30 1/2

Gr Nor Pld 95 95 95 95

Indus Alcohol 106 1/2 106 1/2 106 1/2 106 1/2

Gen Motors 131 1/2 131 1/2 131 1/2 131 1/2

Insupra Cop 55 1/2 55 1/2 55 1/2 55 1/2

Kans City Sou 20 1/2 20 1/2 20 1/2 20 1/2

Kenne Cop 37 1/2 37 1/2 37 1/2 37 1/2

Lohigh Yal 82 1/2 82 1/2 82 1/2 82 1/2

Louis and Nth 120 120 120 120

Mer Mar Pld 121 1/2 121 1/2 121 1/2 121 1/2

Mex Petrol 170 170 170 170

Midvale Steel 48 48 48 48

Miss Pac 28 1/2 28 1/2 28 1/2 28 1/2

N Y Cent 80 1/2 80 1/2 80 1/2 80 1/2

Nor and West 110 110 110 110

Nor Pac 94 1/2 94 1/2 94 1/2 94 1/2

Nat Lead 61 1/2 61 1/2 61 1/2 61 1/2

Penn 47 1/2 47 1/2 47 1/2 47 1/2

Press Sul Car 68 1/2 68 1/2 68 1/2 68 1/2

Reading Com 92 1/2 92 1/2 92 1/2 92 1/2

Repub Steel 86 1/2 86 1/2 86 1/2 86 1/2

St Paul 51 1/2 51 1/2 51 1/2 51 1/2

Sou Pac 105 1/2 105 1/2 105 1/2 105 1/2

LIVERPOOL LUMBER
MARKET NARROW

Little Stock in Market—De-
mand is Good, But Shipping
Ban Still on.

Liverpool, Oct. 1.—Paraworth & Jardine's Wood Circular says: Imports on very narrow lines, largely on Government account, and exceeded in the aggregate by deliveries. Stocks previously light are reduced further, and in a number of important items appear dangerously low. Canadian Woods.—Pine Timber.—The Liverpool market is quite bare of stock, but 36,000 feet are held in Manchester; no consumption during the past month. Wane Pine.—First-class. Stocks are unchanged. Second-class: practically no enquiry. Square Pine, Red Pine, Oak.—Stocks exhausted. Elm.—The import of 14,000 cubic feet went to Manchester. Deliveries exceeded this quantity, leaving stocks very low, viz.: 3,000 cubic feet. Pine Deals.—Import limited. Small consumption with light stocks.

New Brunswick and Nova Scotia Spruce and Pine Deals.—The Mersey, including the Manchester Canal, received the exceedingly light import of 360 standards. The demand was steady, and even with the restrictions on consumption, about 1,570 standards were accounted for by deliveries, being fairly evenly distributed between Liverpool and Manchester. Stocks now stand at an exceedingly low figure, amounting to 4,130 standards, chiefly held in the Liverpool district. Pine Deals.—No stock.

The quotations: Yellow pine timber, St. John, 18 in average, 4s. 6d. to 6s. per cubic foot, birch, St. John, 8s. 6d. to 10s.; spruce deals, St. John, Miramichi, etc., £22 10s. to £28 10s. per standard.

E. & C. RANDOLPH.

DECIDED UPTURNS
IN CORN MARKET

Bullish Sentiment Appears as
Outlook for Peace Becomes
More Uncertain.

Chicago, Oct. 22.—Decided upturns in the price of corn resulted today from bullish sentiment due to the uncertainty of peace. The German note, however, was confined to shorts. Opening prices, which ranged from 1.78 to 2.3¢, were well maintained, though with some reaction from top figures.

Oats rose with corn. Absence of expert inquiry failed to act as a check. After 4 to 1.75 cent net higher, with November 6 1/2 to 6 3/4 cents, the market continued firm. Packers buying gave strength to provisions. Demand was chiefly for ribs.

W. W. PRICE.

TORONTO CATTLE.

Toronto, Oct. 22.—Cattle receipts, 253; calves 106, hogs, 925, sheep 979. Trade slow, cattle prices a little easier. Lambs slightly firmer and calves steady.

HALIFAX COAL SUPPLY.

Halifax, Oct. 22.—Yesterday Mayor Hawkins wired Controller Murphy, now at Ottawa, in connection with this city's fuel supply for the winter, asking him to suggest to the government the commandeering of schooners lying idle at Lunenburg and other western ports and conscription of crews to carry coal from Sydney and produce from Prince Edward Island to Halifax and other Nova Scotia ports. The capacity of the schooners would be about 200 tons each, ten or twelve would be sufficient, and there was no fear of submarines, said His Worship's message.

GAINS OF ONE TO
FOUR POINTS ON
WALL ST. BOARD

Pronounced Expansion of Re-
cent Buying Movement in
Rails, Coalers Scoring Sub-
stantial Advance—Pacifics
and Shippings up.

New York, Oct. 22.—The stock market seemed to draw away from the war and its more immediate influences today, a very large proportion of the trading concentrating in high investment shares. There was a pronounced expansion of the recent buying movement in rails, coalers, under guidance of Reading, gaining 1 to almost 4 points, while Pacifics and many low-priced transportations gained 1 to 3 points.

Shippings also reflected a revival of inquiry from substantial quarters, mostly at the year's maximum. Atlantic Gulf made an extreme advance of 6 points and Marine Preferred and the six per cent bonds gained appreciably, foreshadowing early announcement of the company's capital readjustment plan.

Oil's ceasing to be a bullish factor, the gyrations of the group making traders cautious.

Mexican Pete. Heavy.

Mexican Petroleum was heavy throughout, showing a decline of 17 points at the end, while Royal Dutch forfeited 13 points and Texas Company 3. United States Steel did not furnish its usual large quota, being closely pressed in point of activity by Southern Pacific and Marines. Traversing a narrow radius, steel closed unchanged at 110 7/8.

Other Industrials and equipments, including war shares, were strong to firm, Bethlehem, Crucible, Lackawanna and Midvale Steels, as well as Baldwin and American Locomotives, American Car and Industrial Alcohol, gaining 1 to 4 points at their best.

Tobacco were among few specialties to exhibit marked strength, with some of the low-priced motors, General Motors, however, weakening at the close. Sales amounted to 1,100,000 shares.

C. P. STRIKE ENDS.

Ottawa, Oct. 22.—Senator Gideon Robertson stated at noon today that a basis of settlement of the C. P. R. freight handlers' strike at Calgary and other western points had actually been arrived at. The basis of agreement is that all strikers in the west will be reinstated with the exception of twenty-five in Calgary. The cases of these men and other matters in dispute, will be dealt with by the railway war adjustment board.

PAPER REGULATION.

Ottawa, Oct. 22.—Action has been taken by the government to require newspaper manufacturers to comply with the order of Commissioner Pringle, dated August 9, 1918. Instructions for export of paper shall, so long as such refusal or neglect shall continue, issue to such company refusing or neglecting to comply.

RIOTS IN JASSY.

Paris, Oct. 22.—(Havas Agency).—Violent demonstrations have occurred in Jassy, according to advices received here. A mob broke into the offices of the Ishtar Gazette, the government organ, and the printing plant was demolished.

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Fine Furs
In the most approved
styles and combinations

Having effected large pur-
chases of high-grade skins far
in advance of the season, H.
Mont Jones is now in a posi-
tion to offer the completed gar-
ments at prices that cannot fail
to interest prospective buyers.

Early selections are earnest-
ly recommended.

H. Mont Jones
92 KING STREET
St. John's Only Exclusive
Furrier.

On and after Tuesday, Sept. 3rd
Stmr. Champlain will leave St. John
Tuesday, Thursday and Saturday at
10 a. m. for Upper Jones and inter-
mediate landings, returning on alter-
nate days, due in St. John at 1.30 p. m.
R. S. ORCHARD, Manager.

The Maritime Steamship Co.
Limited.
TIME TABLE

On and after June 1st, 1918, a steam-
er of this company leaves St. John
every Saturday, 7.30 a. m., for Black-
Harbor, calling at Dipper Harbor and
Beaver Harbor.

Leaves Black's Harbor Monday, two
hours of light, water, for St. Andrews,
calling at Lord's Cove, Richardson, Le-
tote or Black Bay.

Leaves St. Andrews Monday evening
or Tuesday morning, according to the
tide, for St. George's, Black Bay and
Black's Harbor.

Leaves Black's Harbor Wednesday
on the tide for Dipper Harbor, calling
at Beaver Harbor.

Leaves Dipper Harbor for St. John
8 a. m. Thursday.

Agent—Thomas Wharf and Ware-
housing Co., Ltd., Phone 2531. Man-
ager Lewis Connors.

This company will not be responsi-
ble for any debts contracted after this
date without a written order from the
company or captain of the steamer.

GRAND MANAN S.S. CO.

CHANGE OF TIME.

Commencing October 1st and until
further notice, steamer will sail as
follows:

Leave Grand Manan Mondays, 7.30
a. m., for St. John via Eastport, Cam-
pobello and Wilson's Beach.

Returning, leave Turnbull's Wharf,
St. John, Wednesday, 7.30 a. m., for
Grand Manan via Wilson's Beach,
Campobello and Eastport.

Leave Grand Manan Thursdays at
7.30 a. m., for St. Stephen, via Campo-
bello, Eastport, Cummings's Cove and
St. Andrews.