value of first class city proper-i good farm lands is maintained, rs being unwilling to make sac-ballding in Toronto is report-show progress and the labor sit-has greatly improved. indence, which was lacking a ago, now seems to be restored.

PROVINCE OF QUEBEC

h improved agricultural mar-and crops above the average, the sections of the Province are in isfactory condition. high freight rates and scarcity

high freight rates and scarcity names for shipments to Great n, together with a limited de-until recently, from the United (, have resulted in a somewhat istactory year for the lumber Large stocks of lumber are wintered, and forest operations e coming season will, as a rule, related Scarcity of townsee for

Montreal, have steadily roughout the year. The panies report business as good, and the manufac-

	JAME	
	A. F.	
	JOHN	eren /

THE STANDARD, ST. JOHN. N. S. PRIDAY. DECEMBER 10, 1915

LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

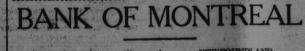
sconded by Mr. Vesey Boswell, that the Re be adopted and published for the information

anded by Mr. L. W. Bailey, Jr., that as be re-elected auditors for the ting all expenses, shall not exceed

Ing the year ended 30th October, 1915, together with the Statement of s and Liabilities. The net profits for the year after making provision for interest due de-re, operating expenses and uncarned interest on current loans, nting to \$223,42037; there has been paid out of this quarterly divi-amount \$191,438.00 and three quarterly payments of the Government Tax on circulation, \$13,394.11. The sum of \$95.00 has been received as promium on new Capital Stock 6, and transferred to Rest Account. The depression of last year (now happily disappearing) accentimated by inprecedented conditions induced by the War, made it advisable to take mut of the inevitable depreciation in the yalle of our assets and, in con-mace, we have set aside the sum of \$537,5000 00 to provide for contin-ies. To allow of this, the sum of \$509,750.00 has been transferred to a and Loas Account from the Rest Account, which is maintained and able for this purpose.

Near Sir,— We have to report that having acted as Scrutineers at the election held his day, the following gentlemen have been elected Directors for the ensu-ng year; John T. Ross, R. MacD. Paterson, Vesey Boswell, Gaspard Le-noine, Thomas McDougall, G. G. Stuart, K. C., J. E. Allard, Peter Laing and noine, Thomas McDougall, G. Stuart, K. C., J. E. Allard, Peter Laing and

ERNEST F. WURTELE ARTHUR E. SCOTT. id immediately after the Annual Meet-President, and Mr. R. MacD. Paterson, At a Meeting of the Directors held 5, Mr. John T. Ross was re-elected Pr be-President for the coming year.



<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text>

To Balance carried forward 30th October, 1915 ...... \$1,000,000.06 J. PEREGRINE JONES, Chief Accountant. B. B. STEVENSON, General Manager. 
 s of the Bank in Circulation
 \$ 2,209,808.00

 sits not bearing interest
 \$ 2,888,156.47

 sits bearing interest, including interest actured to 30th October, 1915
 acture 11,518,757,18

 14,406,913.65

The Quebec Bank

apport of the Proceedings of the Ninety-Seventh An-

Hay, 6th December, 1910, as the order of the state of the

, Lieut-Col, E. F. Wurteld. J. G. Scott moved, seconded by Mr. S. P. Grogan, that the shaft be y Mr. John T. Roes, and Mr. R. G. Patton be requested to act as y of the Mesting.—Carried. Chairman read the Report of the Directors as follows: DIRECTORS' REPORT. Directors beg to submit to the Shareholders the Annual Report f the year ended 30th October, 1915, together with the Statement of

test Account now stands at the sum of \$1,000,000.00. test Account now stands at the sum of \$1,000,000.00. ollowing branches were opened during the year: Alberta, Ryley it. Jean Chrysostome; St. Vlateur Street, Montreat; and the brain d were: Alberta: Empress. Quebec: Cap de la Madeleine (sub Cedars: St. Nicholas (sub-sgency); Saskatchewan: Bulyes; Pen

JAHN T. ROSS,

r: Ponteix. All the offices of the Bank have been inspected during the year. The Auditors, who have added their report to the Balance She ible, and offer themselves for re-election. The Directors have much pleasure in testifying to the efficien-hful services of the staff. The whole respectfully submitted.

President. The General Manager read the Statement of the affairs of the Bank as on the 31st October, 1915.

THE QUEBEC BANK

Statement of the Result of the Business of the Bank for the Year Ended 30th of October, 1915.

nety-seventh Annual General Meeting of the Shareholders of The ak was held in the Beard Room, of the Head Office in Quebec, h Decomber, 1915, at three o'clock.

President, Vice-President e past year. In reply to if of the Directors. ing, that Mr.

presented at each one, and passed in what might be called speaking silence. That is because when you asy a man has done his duty well it is almost superflucus to say anything more.'But iths year I think all the Shareholders would like to record their apprecta-tion of the number of gallant young men from the Bank's staff whe have volunteered to follow the country's banneros to war, and joined in the sreat fight for liberty against tyranny. ((Applause.) Many of these have al-ready given their lives for their coun-try, and are now sleeping peacefully beneath the green fields of France, forming eternal links of love between that country and ours. "But while supplying soldiers for the front, we should also remember that we must support them. Many other members of the staff have also been most anxious to go to the front, but they have had to remain behind to look after the interests of a great institution such as this, because if wuch institutions are not sufficiently manned it would be impossible prop-erly to take care of the men\_at the "That the Staff has restand

Monthly Income Policy New York Life Ins. Co'y



Head Line

St. John to Belfast

ity and	profit to certain impor-
industri	es. been little movement in
	The high prices at which

erties are still hel res are not an acc zable values.

MARITIME PROVING

us are re

Fishermen have had a successful on with a larger catch than last and high prices. Imbermen on the whole have not a good year. Last season's cut

wheet and other cerear ceeded all previous re-ity and quality, and enormous yield, prices commonly well main-

would be difficult to exaggerate

tinued on page 11)

Total Liabilities to the Public	2,735,000.00
	\$20,884,083.48
ASSETS	the set of the
Dominion Notes	9,906.50 6,724.00 4,137.00
Cheques on other Banks 82 Balances due by Banks and Banking Correspon-	7,920.87
Dominion and Provincial Government Securi- ties, not exceeding market value	5,590.00
	4,198.88
Call and Short (not exceeding thirty days)	6,772.94
Loans in Canada, on Bonds, Debentures, and Stocks 3,140	9,029.88 9,045,013.80
Other Current Loans and Discounts in Canada (less rebate of interest)	4,080.08
as per Contra	1,736.66
	3,550.00 9,310.57
	5,701.18
Circulation Fund 10	2,000.00
	1,340.00 L401.14 11,839,069.63
The Absols not included in the follogoing it	
X. AN	\$20,884,083.43
J. PEREGRINE JONES, Chief Accountant.	

Chief Accountant.	
B. STEVENSON,	JOHN T. ROSS,
General Manager.	Presiden
President and Shareholders	of the Quebec Bank:

the items shown thereon from the Books of Account, reco d Branch returns of the Bank. e cash on hand, the investments and the securities of the ad Office have been verified as required by the Bank Act. a number of the important Branches of the Bank during to verified the cash and securities held by them.

