MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

Cement, 100 @ 31 3-4.
Cement Pfd., 25 @ 91.
C. P. R., 25 @ 219 3-8.
Canada Cotton Pfd., 11 @ 75 1-2.
Converters, 25 @ 40.
Crown Reserve, 2,200 @ 160.
Canners, 10 @ 67 3-4.
Illinois Pfd., 1 @ 89 1-2.
Cement Bonds, 1,000 @ 98.
Rubber Bonds, 500 @ 90, 4,000 @ 89
Detroit, 25 @ 68, 20 @ 69 1-2.
Textile, 53 @ 83.
Textile Pfd., 115 @ 100.
Dominion Steel, 10 @ 49 3-4, 40 @ 50.
Montreal Cotton Pfd., 28 @ 103.
Montreal Power, 25 @ 211, 45 @ 211 1-2, 25 @ 211 1-4, 25 @ 211 5-8, 50 @ 211 3-4, 100 @ 212, 75 @ 211 1-2
Textile Bonds "A" 5,000 @ 9.
Canada Bank of Commerce, 38 @ 202.
Tucketts, 14 @ 40 1-2.
N. S. Steel, 5 @ 77.
N. S. Steel Pfd., 1 @ 118.
Montreal Power Rights, 116 @ 9 5-8.
Shawinigan, 10 @ 132 1-2.
Ogilvie, 20 @ 116.
Laurentide Pulp, 45 @ 157.
Penmans, 3 @ 51.
Royal Bank, 7 @ 214 1-2.
Bank of N. S., 11 @ 253.
Mackay, 25 @ 83.
Pulp Rights, 2 @ 17, 10 @ 16 3-4, 1 @ 17.
Steel Co. of Canada, 50 @ 21.
Dominion Bridge, 1 @ 117, 10 @ 118
Rich and Ontario, 5 @ 111, 30 @ 110 1-2, 75 @ 110 5-8, 25 @ 111.
Ottawa Power, 3 @ 162 new, 25 @ 164.
Canada Car Bonds, 1,000 @ 105.
Molson's Bank, 7 @ 193.
Brazilian, 50 @ 92 1-4, 125 @ 92 3-8, 50 @ 92 1-2.
Paint Pfd., 5 @ 48 1-4.
Dominion Coal Pfd., 10 @ 103 1-2.
Spanish River, 125 @ 19, 25 @ 19 1-2 50 @ 20, 175 @ 20 1-2, 10 @ 21, 25 @ 21 1-2, 2 @ 21, 75 @ 21 1-4, 50 @ 21, 25 @ 20 1-2, 25 @ 20 1-4, 25 @ 20.
Winnipeg, 10 @ 210, 35 @ 209 3-4.
Merchants Bank, 7 @ 182.

Afternoon Sales.

Cement, 6 @ 32, 10 @ 31 1-2.
Canada Cotton, 200 @ 36.
Cement Pfd., 3 @ 91.
Crown Reserve, 600 @ 159.
Textile, 25 @ 83 1-4.
Dominion Iron Pfd., 5 @ 98 1-2.
McDonald, 50 @ 35.
Dominion Steel, 100 @ 50, 25 @ 50 1-4, 20 @ 50 1-2, 10 @ 50, 45 @ 50 1-2, 25 @ 50 1-4.
Montreal Power, 10 @ 211 1-2, 10 @ 211 1-4.
Dominion Coal Pfd., 2 @ 103, 13 @ 103 1-2.
Rich. and Ontario, 60 @ 111.
Montreal Power Rights, 145 @ 9 3-4
Pulp, 25 @ 157, 50 @ 157 1-4.
Steel Co. of Canada Pfd., 5 @ 86.
Pulp Rights, 1 @ 17, 30 @ 16 7-8, 172 @ 17, 75 @ 17 1-4, 25 @ 17 1-8.
Twin City, 50 @ 105 3-4.
Brazilian, 125 @ 93, 100 @ 92 7-8.
Spanish River, 25 @ 20 1-4, 25 @ 21 1-4, 25 @ 21 1-2, 25 @ 22, 5 @ 22, 50 @ 21 1-2.
Toronto Railway, 125 @ 138 1-2.
Tram Debentures, 1,000 @ 78, 200 @ 77 1-2.
Canada Bank of Commerce, 3 @ 202
Dominion Coal Bonds, 1,000 @ 97 3-4
Merchants Bank, 12 @ 182.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

Porcupine Crown Ltd—200 at 110.
Ames Holden Pfd—49 at 71; 50 at 72.
Coke—25 at 5.
Tram Power—20 at 32½.
Wyagamack—75 at 27½.
Wyagamack Bonds—$2,000 at 75.

Afternoon.

Porcupine—300 at 110; 100 at 112.

Close.

Ames Com—13½ to 14.
Ames Pfd—71⅞ to 72.
Mex Nor Power—7 bid.
Mex Mah—40 asked.
Brick—47 to 50.
Brick Bonds—74 to 75.
W. C. Power—52½ bid.
Wyagamack—27 bid.
Wyagamack Bonds—74¾ to 76.

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

	Asked.	Bid.
Canada Cement	32	31½
Canada Cement Pfd	91¼	91
Canadian Pacific	219¾	219
Crown Reserve	160	158
Detroit United	69½	69
Dominion Steel	50½	50⅜
Dom. Steel Pfd	98½	97
Dom. Textile		83
Ills. Traction Pfd	90	
Laurentide	158	157
Mexican L. and P.	67	63
Minn. St. P. and Sault	133½	133
Montreal Power	211¼	211
N. S. Steel	77	76½
Ogilvie Com.	116½	115½
Ottawa Power	165	164
Penmans' Com.		51
Richelieu and Ont	111½	111¼
Toronto Railway	140	138½

CHICAGO GRAIN AND PRODUCE MARKETS

(J. C. MACKINTOSH & CO.)

	High.	Low.	Close.
Wheat.			
Sept	87½	86⅞	87⅛
Dec	90⅞	90⅜	90½
May	95¾	95⅛	95⅜
Corn.			
Sept	75½	74⅞	75¼
Dec	69⅝	68⅜	69¼
May	70⅝	69¾	70¼
Oats.			
Sept	42⅞	42¼	42⅜
Dec	45½	44⅝	45
May	48⅝	47⅝	47⅜
Pork.			
Sept	21.10	21.00	21.00
Jan	19.65	19.50	19.62

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

	Pr'vious	High	Low	Close
Am Cop	73½	74⅜	73¾	73¾
Am Beet Sug	25½	..	..	..
Am Car and F	45½	..	..	..
Am Can	33	34⅜	33⅝	33⅞
Am Can Pfd	93½	93⅜	93⅜	93⅜
Am Cot Oil	43½	44¾	44⅛	44⅝
Am Sm and Rf	66⅛	68	66⅞	68
Am T and T	..	130	130	130
Am Steel Fys	30¾	31⅞	31⅞	31⅞
An Cop	36¾	36⅝	36½	36½
Atchison	96	96½	96¼	96½
Balt and Ohio	96½	97	96½	97
B R T	88⅜	89⅛	88⅜	88⅞
C P R	218¼	219½	219⅛	219⅛
Ches and Ohio	56⅞	57⅜	57	57
Chic and St P	106¾	107½	106½	106⅞
Chic and N W	130	..	..	..
Chino Cop	39⅝	40	39⅝	39¾
Con Gas	130	..	..	..
Del and Hud	..	159	159	159
Erie	28¾	29	28⅝	28¾
Erie, 1st Pfd	47	47¼	47¼	47¼
Gen Elec	144⅞	145¼	145	145¼
Gr Nor Pfd	127¼	127½	127½	127½
Ill Cent	108¾	108	108	108
Int Met	15⅝	16¼	15¾	16⅛
Louis and Nh	..	135	135	135
Lehigh Val	152¾	153⅝	153¼	153⅝
Nevada Con	15⅞	16	15⅞	15⅞
Kans City So	26	25½	25½	25½
Miss K and Tx	23⅜	..	..	..
Miss Pac	31¼	31⅝	31¼	31¼
N Y Cent	98½	98½	98	98½
N Y Ot and W	30¼	30	30	30
Nor Pac	111½	112½	111¾	112
Nor and West	106½	106½	106½	106½
New Haven	99⅞	99¾	99¾	99¾
Penn	113	113⅛	112⅞	113
Pr Steel Car	..	24½	24½	24½
Reading	160¼	161½	160¼	161⅜
Rep Ir and Stl	..	24⅞	24⅝	24⅝
Rock Isld	17½	17⅝	17⅜	17⅜
Sloss-Sheffield	..	31	31	31
So Pac	91½	91¾	91	91
Soo	133⅜	134	133¼	134
Sou Ry	24¾	25	25	25
Utah Cop	51⅛	51¼	50¾	51⅛
Un Pac	153⅜	154½	153¼	153¾
U S Rub	61	..	..	..
U S Steel	63¼	64½	63⅜	63⅞
U S Steel Pfd	107⅜	107⅝	107⅜	107¾
Virginia Chem	24½	25	25	25
Westing Elec	72	72½	72	72

Total sales—189,300 shares.

NEWS SUMMARY AFFECTING MARKET

(F. B. McCURDY & CO.)

The London market is affected by a temporary halt in confidence regarding political and monetary affairs and shows a disposition to sell stocks. Turkey may notify the powers of its willingness to evacuate territory west of the Maritza river, if permitted to retain Adrianople. Information channels suggest a trading position.

A fair response by the leading stocks to the latest developments in International affairs, and the money and crop conditions, with good buying on recessions and additional tendency may be seen today.

Up, Sp, Rg, Acp, Us, and C. P. R. are well taken on reactions, with foreign offerings on recoveries. Investors are disposed to sell Great Northern, Np, St. Paul, Atch, Penna, B.O. and Brit around current levels and place buying orders under the market. Low priced Coppers are taken for the long pull. Similar purchases are made in Erie, Sr, Kt, Rl, and Mop.

N. Y. F. BUREAU.

Items—A big trader expresses the view that considerable accounts of U. P. R. G., A. C. P., and Steel which were held for higher prices have recently been liquidated because of renewed foreign selling and the Mexican reports. Floor gossip is said to indicate some profit taking in American Can on the theory that further crop damage may mean a postponement of dividend payments.

Active interests are said to have well defined reports of quiet accumulation of Cons, Gas around present prices.

N. Y. F. B.

NEW YORK AND BOSTON CURB.

(J. C. MACKINTOSH & CO.)

New York—		
Nipissing	8¾	..
Rose	2⅛	¼
Holly	14	15
Giroux	1⅛	⅜
KL	3⅝	⅞
BCL	2⅜	⅝
Yukon	2	2
Braden	6¾	⅞
Man Trans	1 9-16	11-16
Amn Mar	5½	¾
Can	2¾	3¼
Eng	20	22
UCS	93⅛	½
Boston—		
East Butte	11⅞	12
Franklin	4⅝	5
ISO	28¾	29
Granby	61½	62
North Butte	27	¾
Lake	6½	7
Osceola	80	81
Mayflower	7¼	8
OCM	3⅞	4
United Mining	9	½
Quincy	60	61
RY	19	¼
Shannon	6½	¾
USM	37	½
Tamarack	28	29
Zinc	21	⅛
United Fruit	169¼	170
Davis	1	1-16
First National	2⅝	11-16

Paul F. Blanchet
CHARTERED ACCOUNTANT
54 PRINCE WILLIAM STREET
Telephone Connection St. John and Rothesay

DECIDED IMPROVEMENT IN STOCK MARKET YESTERDAY

New York, August 20.—Conditions in the stock market were more propitious today, and the list responded by regaining the ground lost yesterday, although it did not hold this advantage throughout the session. Relief from the alarm felt yesterday over the state of affairs in Mexico was perhaps the most definite force in formulating sentiment. Another important influence on the constructive side of the market was cessation of the heavy selling by Europe, which did much to weaken the market yesterday.

European operations here were on a reduced scale, and were about evenly divided between buying and selling.

Stocks were not in abundant supply as bear traders discovered when they attempted to cover. They found the operation a more difficult one than putting out stocks on yesterday's slump. The most pronounced movement was in the first hour of trading, when many of the favorite shares advanced from one to nearly two points. The copper stocks showed strength, Smelting meeting with especial favor because of the improvement in the tenor of Mexican news. Some of the specialities were strong. National Biscuit rose five points on a few transactions. The petroleum stocks made a good showing and a bullish demonstration in Interborough preferred drew attention to that stock for a time. The upturn aroused little speculative interest, however, and bull traders did not attempt to follow it up. Trading in consequence became listless, and in the last part of the session prices eased off, until some issues surrendered all their gains. Steel, one of the strong features of the early trading, relinquished most of its gain, but later stiffened again. New business for August was reported as showing a slight improvement over July.

Bonds were steady, with little trading in important issues. Total sales, par value, $917,000.

United States 4s coupon advanced one-quarter, and the registered declined one-quarter on call.

CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.)

Montreal, Aug. 20.—The local market developed a fair amount of activity during the day although London was not very decided, declines and advances being about even. Brazilian Traction was the strongest feature the price gaining to 93 on the local market. In the late trading, however, it declined to 92⅝. The stock is being well looked after all the time and whenever any reaction occurs there seems to be an immediate demand for it. The other big feature of the day's trading was the rapid advance of Spanish River from 19 at the opening to 22 in the afternoon session. It is announced that T. H. Watson has accepted the office of president and managing director of the Spanish River Pulp and Paper Mills Limited, Garnet P. Grant having resigned owing to the many calls made upon his time in other directions. The board now consists of four former members of the Spanish River board and four of the Lake Superior board besides an English representative.

Dominion Steel was firm at 50. It is stated that President Plummer has reminded the directors that it is out of the question to say that when certain extensions now being carried out are completed, the company will no longer need to be in the market for additional capital. On the other hand he seems to contend that in a gigantic enterprise like Steel Corporation additional capital is bound to be required all the time.

Detroit United was steady at 69. The railway is now operating peacefully on a day to day agreement with the city. The company has paid $75,000 back taxes and there is no further trouble at the moment. It is understood that the traffic is showing large increases under the seven for a quarter rate.

R and O advanced from 110½ at the opening to 111 in the late trading. It is stated that the R and O Nav Co has maintained itself in a very strong position financially throughout the season and that in addition to arranging for all necessary obligations the directors this year set aside a special reserve for dividends in order to have it in case it will need it during the present money stringency.

MacDonald was moderately active, selling around 35. Cement sold at 31¾ and Crown Reserve at 160. Laurentide was firm at 157. Textile was a strong stock changing hands at 83.

F. B. McCURDY & CO.

CLOSING LETTER ON COTTON MARKET

(F. B. McCURDY & CO.)

New York, Aug. 20.—The market has been more active and business has been more general today than for some time past. Not only have shorts been more urgent buyers, but there have been indications of bull support, and the market has also shown signs of a demand from trade sources which may mean that anxiety regarding the crop outlook is beginning to make some impression in spinning circles. Realizing has been quite heavy, but one of the characteristics of the day has been the tendency of business to slacken on recessions of 5 or 6 points, and renewed activity on subsequent advances. This is an almost infallible sign that the technical position is still more favorable to an advance than a decline although the scattering short interest has doubtless been considerably reduced. There has been little change in the weather and crop news. More complaints are coming in from the eastern belt, particularly from Alabama and Alabama people have been heavy buyers here. Should this covering movement continue, we may soon receive more general reports of crop deterioration though time alone can tell whether the uneasiness, at present increasing, is actually justified.

E. & C. RANDOLPH.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Aug. 20.—**CORN**—American No. 2 yellow, 83 @ 83 1-2.

OATS—Canadian Western No. 2, 41 @ 41 1-2; No. 3, 39 1-2 @ 40; extra No. 1, feed, 40 1-2 @ 41.

FLOUR—Manitoba spring wheat patents, firsts, $5.60; seconds, $5.10; strong bakers, $4.90; winter patents, choice, $5.25 @ $5.50; straight rollers, $5.00 @ $5.10; straight rollers bags, $2.30 @ $2.40.

MILLFEED—Bran, $19; shorts, $21; middlings, $24; mouillie, $26 @ $32.

HAY—No. 2, per ton, car lots, $12 @ $13.00.

THE STEADY EARNING POWER OF TELEPHONE COMPANIES

is well exemplified by the Companies composing the Maritime Telegraph & Telephone Company. For more than ten years past they have shown a steady increase. Even during the panic period of 1907-08 when nearly all concerns experienced a considerable falling off in net earnings, these companies not only maintained their usual earnings, but showed a very gratifying increase.

This is one of the reasons why we recommend Maritime Telegraph & Telephone Company Preferred shares as a good investment. Par value of shares is $10.00. We offer a block in lots of one share and upwards

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QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Miscellaneous.

	Asked.	Bid.
Acadia Fire	100	90
Acadian Sugar pfd	104	100
Acadia Sugar Ord	70	60
Brand.-Hend. Com	30	25
C. B. Electric Com	85½	77½
East. Can. Sav. & Loan	140	136
Eastern Trust	150	145
Halifax Fire	100	98
Maritime Tele. Com	84	80
Maritime Tele. pfd	103	100
North Atlantic Fisheries (with stock bonus)	100	98
N. B. Telephone	110	106
N. S. Car, 1st pfd	94	85½
N. S. Car 2nd pfd	70	60
N. S. Car 3rd pfd	40	35
N. S. Car Com	20	—
N. S. Clay Works pfd	94	89
N. S. Clay Works Com.	40	30
Nova Scotia Fire	100	90
Stanfield's pfd	105	102
Stanfield's Com	70	68
Trinidad Cons. Tel. Com	40	32
Trinidad Electric	73	—
Bonds.		
Brand.-Head., 6's	97½	—
C. B. Electric, 5's	95½	93
Chronicle 6's	101	100
Hew. Pure Wool Tex. 6's (with bonus)	102	100
Maritime Tele. 6's	107	105
N. S. Steel 1st Mort. 5's	94½	92½
N. S. Steel Deb. Stock.	98	97
Stanfield's 6's	102½	100
Trinidad Telephone 6's	100	98
Trinidad Electric 5's	92	88

CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.)

New York, Aug. 20.—Trading continued quiet all through the last hour, with prices remaining almost unchanged from those prevailing in the earlier afternoon. The room traders were disposed to resume efforts to force a further decline, but offer of stocks at moderate concessions disclosed buying orders of a large scale and the bear efforts quickly ceased. In the few minutes, a firmer tone developed, Inter. Met. Pfd. moving up nearly one point, and fractional upturns were noted in U. S. Steel, Reading and Union Pacific. The final tone was firm. Government bonds were unchanged; other bonds were irregular.

Total sales, 190,000; bonds, $895,500.

E. & C. RANDOLPH.

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'Phone 2709-11 St. John, N. B.

TRUSTEES AND CITY TAXES

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Standard Job Printing Co.
82 Prince William Street, St. John, N. B.

CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)

	Asked.	Bid.
Adventure	2⅜	2⅛
Allouez	35¾	35⅝
Arcadian	2	1⅞
Arizona Commi	3	2 13-16
Boston Corbin	1½	1
Cal and Ariz	63½	63
Cal and Hecla	430	425
Centennial	15	14
Copper Range	40	39½
Daly West	26	2¼
East Butte	12	11⅞
Franklin	5	4⅝
Granby	62	61½
Greene Cananea	7	6¾
Helvetia	40	30
Indiana	6	5½
Inspiration	15¾	15½
Isle Royale	20	19½
Lake Copper	1	6½
Miami	23¼	22⅝
Mass Gas Cos	91½	91
Mass Gas Cos Pfd	..	91
Mass Elec Cos	16	..
Mass Elec Cos Pfd	72	71
Mohawk	8⅞	8⅝
Nipissing	8⅛	8⅝
North Butte	27¾	27½
Old Dominion	50	49
Quincy	61	60
Shannon	6¾	6½
Sup and Boston	2 13-16	2⅝
Shoe Machy	50½	50
Shoe Machy Pfd	28	27
Superior Copper	25	24½
Swift	105⅛	105
Tamarack	29	8
Trinity	4½	4⅛
Utah Cons	9½	9
U S M and Smeltg	37½	37
U S M and Smeltg Pfd	48	47½
United Fruit	170	169¼
Winona	1¾	1½
Wolverine	46	44

BOSTON CURB STOCKS.

	Asked.	Bid.
Bay State Gas	21	20
Boston Ely	54	50
Butte Cent	6	4
Chief	1 7-16	1⅜
Calaveras	2¼	2⅛
Frist National	2¾	2⅝
LaRose	2?	2¼
Ohio	38	34

NEW YORK COTTON RANGE.

(J. C. MACKINTOSH & CO.)

	High.	Low.	Close.
Aug	11.84	75	81—85
Sept	11.58	41	64—67
Oct	11.57	35	56—57
Nov	....	..	49—51
Jan	11.44	21	43—44
Mar	11.51	29	50—51
May	11.56	31	54—55

Spot—12.15.

Investment News
St. John, August 21, 1913.

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Our new Partial Payment Plan satisfactorily solves the investment problem for the man or woman unable to purchase securities on the ordinary plan by reason of not having sufficient surplus accumulated.

Whatever initial deposit and monthly payment you can conveniently make will determine the number of bonds or stock shares you can purchase. For instance, a $100 bond or share of stock can be bought on this plan $20 down and $10 monthly—and larger purchases proportionately.

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