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7 Per Cent. Preferred Stock

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1911
This is sufficient to pay Preferred took Dividends and over 8 per cent. The Preferred with its 7 per cent. In the Common. In the Preferred with its 7 per cent. In the Common took, which is received as a bonus, as great speculative possibilities.

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Great Northern Pfd.,
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Iron and Steel ..

182 5-8, 125 @ 182 1-2, 50 @ 182 3-8, 50 @ 182 1-2, N. S. Steel, 50 @ 96.
Ottawa Power, 2 @ 150.
Porto Rico Bonds, 100 @ 89 7-8.
Rich @ Ontario, 75 @ 124, 210 @ 123 3-4, 55 @ 123 5-8, 125 @ 123 3-4, 50 @ 124.
Rio de Janeiro, 25 @ 113 5-8, 25 @ 13 1-2, 75 @ 113 5-8, 25 @ 13 1-2, 75 @ 113 5-8, 25 @ 13 3-4, Toronto Railway, 78 @ 139, 15 @ 138 3-4, Winnipeg Elec., 2 @ 253, 100 @ 252.

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Wheat.

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93% 92½ 93½
100 99 95%

94% 94 94%
Corn.

63½ 62½ 63%
64½ 64 64%
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47% 47% 47%
50½ 49% 50½
46% 46% 46%

46% 46% 46%

164% 150%
164 Hollis St., Halifax

Toronto Montreal Quebe H. BRAPFORD, Manager
164 Hollis St., Halifax
Toronto Montreal Quebec

STOCK MARKET HAS HEAVY TONE

no occurrences of sufficient importance to effect a material change in speculative opinion.

The bear traders, after a fortnight of severe reverses, resumed operations in a moderate way, and it was apparent that part of the pressure in the last hour of trading, when the market was weakest, was due to short selling. Realizing was, however, a more important factor and the pressure of long stock at times was insistent enough to suggest that the buying movement had been overdone in some quarters of the market. The list was not without its strong spots.

The coalers were again conspicuously strong, the Hill stocks showed good advances until late in the day. Consolidated Gas advanced more than three points, and neveral of the inactive industrials rose from one to three points. The advance of the coalers was due to a repetition of the reports of probable extras for the stockholders, possibly as a result of separation of coal holdings from the roads. Weakness of the Harriman stocks was referred to the supreme court decision holding the Southern Pacific liable for certain taxes claimed by the state of Kentucky its corporate home. The effect of the direction, however, was not expected to be wide, and the incident served chiefly as an argument for selling. The copper group made no response to an advance in the price of the metal from 12½ to 12¾ cents, by some of the largest producing and selling agencies. The inquiry for the metal in domestic market today was not active and only a moderate amount of business was NO MORE INDIGESTION

SHERBROOKE RAILWAY ALREADY EARNING ITS BOND INTEREST

NEW YORK COTTON RANGE.

Western Canada Power Company, Limited First Mertgage Sinking fund Bonds,
Due July 1st, 1949
The Company owns extensive water power rights at Stave Falls, B. C., and has constructed hy dro electric works for the purpose of supplying Light and Power to the City of Vancouver, B.C., and surrounding districts, and expects to be delivering power on November 15th of this month.

Public Utilities.

Sherbrooke Railway & Power Company Bonds

The history of the Public Utility Corporations in Canada has conclusively shown that if bought and held as investment will yield better returns than any other securities than can be purchased.

In the case of the Sherbrooke Railway & Power Co., already this year their earnings are 33 1-3 per cent, more than last year for the same period showing the rapid advance the premier town of the Eastern Townships is making.

We are offering a limited quantity of SHERBROOKE RAIL-WAY & POWER CO., bonds at 95 per cent. and interest with a bon-

J. C. MACKINTOSH & CO.

ST. JOHN MONTREAL FREDERICTON

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THE BANK OF NEW BRUNSWICK

Capital (Paid Up) ______ \$925.000
Rest and Undivided Profits _____ 1,650,000
Reserve Liability of Shareholders _____ 925,000

Protection for Depositors ____

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Western Assurance Co. INCORPORATED 1851 Assets, \$3,213,438.28

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