\$15.50.

RETURNS Salesman: . KINNEAR, Park

MITE

OCK TO SONS ONTO, ONT.

& SON ERS

PHONE, JUNCTION 6

YOUR OWN NAME, CARE OF Y, LIMITED TORONTO, ONT.

Robertson, Junet. 648 Hanson, Junet. 5816

N LIVE STOCK COM-MISSION DEALERS

WM. B. LEVACE. ACK lers in es and Hogs

of Montreal NN and JAMES DUNN HOMPSON, Junction 5579

Chambers-Ferland to Press

Cobalt. Nov. 12.—The Chamb

ndid Showing is Made

gular Quarterly Dividend

atisfactory Progress Made

DCK TO IGHLIN CO. TORONTO, ONT.

n, Park. 2149 Park. 1722 ank of Toronto

OCK TO ISTRONG ONTO, ONT. SPECIALTY

D ARMSTRONG, Junet. 5298 anforth Branch

Stock ission Salesman IONTO, ONT. EDERS ALTY

URANCE

150 MILES Lambs, 4c per head. Manager

orrain, is well under way. Cross-utting at the 300-foot level is being rried on and the chance of locat-pay ore is considered good. KERR LAKE'S OUTPUT. terr Lake Mining Company pro-ticed 213,802 ounces of silver in Octo-tr. This compares with 210,388 the state of the s K YARDS, TORONTO.

C.P.R. DIVIDEND

TUESDAY MORNING NOVEMBER 13 1917

TRIHER DECLINE

IN DOME SHARES

Drive in New York is Reflect-

ed Locally-McIntyre

Makes Rally.

the company's affairs, and it was assumed that Dome was again being subjected to the manipulation com-

TORONTO MARKET REMAINS IN RUT

stances in the silver camps of this strict, dialese has been found to rry high values, but consistency has en determined only where the desit was comparatively derived.

The stockholders of the Kerr Lake tinning Company at a special meeting odey voted approval of the plan to market the charter of the company of Canada and to dissolve the New Cork corporation. The company under the charter transfer will have the

Fine Upportunity

y voted approval of the plan
ister the charter of the company
canada and to dissolve the New
k corporation. The company under
charter transfer will have the
me capitalization of \$60,000 shares
a par value of \$5 a share.

There has been considerable liquidation forced upon the market by
circumstances and there may be more
of it from time to time, but whatever
keigencies of liquidation are necessitated where stocks are carried on inthe property of the Patricia Syndicate, formerly the Buston-Hollinger,
is well under way. The new mining
plant is in full operation and the
chart will soon be at the fifty-foot
level. At the present depth rich ore
if sald to continue. A number two
shaft is b-ing commenced this week
Charles O'Connell is managing the
sperations.

Fine Upportunits

Good Securities for Cash

Mexican L, & P.
Penmans

Rio Janeiro
Steel Co. of Canada
90
Wer Loan, 1925.
9644
Wer Loan, 1931.
9645
W

At Five-Hundred-Foot Level

Cobalt. Nov. 12—A station is being gut at the 500-foot and at the 600-foot wels of the Teck-Hughes Mine. Drifting operations are to commence at once at the 500-foot. Excellent ore in evidence in this, the second deepest workings in the Kirkland Lake camp. The physical condition of the

camp. The physical condition of the mine has been greatly strengthened within the past few months.

Continue to Show Continue to Show Gains

Duluth-Superior Traction earnings for the first week of November are \$32,770.68, an increase of \$4416.04, or 15.6 per cent. For the year to date earnings are \$1,343,517.02, an increase of \$178,761.92, or 15.3 per cent. **Exploration and Development**

Cobalt. Nov. 12.—The Chambers-Feriand management is now understood to be in a position to prosecute a comparatively extensive exploration and development campaign in the lower workings of the mine. The company has considerable ground which as yet has not been prospected along the contact where conditions are known to be favorable to the deposition of ore common stock for the quarter ending Dec. 31. The disbursement is payable on January 2 to shareholders of record of Dec. 15.

By Nipissing in October Cobalt, Nov. 12. — During October the Nipissing production again passed the \$300,000 mark, for the second time during the current year. During the month the company mined ore of an estimated value of \$306,167, and shipped products from Nipissing and custom ores of an estimated net value of \$335,386.

Anglo-French fives in the New York curb, as supplied by Wills, the Royal Bank Bulk return slightly better than nine per cent. United King. dom 5½'s, due in 1919, are quoted at prices to return 8½ per cent. and better. Railway stocks return from 7½ per cent. to over nine per cent., at levels now ruling on the New York stock exchange.

Dividend fives in the New York wills, the Royal Bank Bulk wills, the Royal Bank Bulk return slightly better than nine per cent. and better than nine per cent. All the per cent. All the per cent. All

DIVIDEND INCREASED.

On the McKinley-Darragh Montreal Nov. 12. - Directors of Montreal, Nov. 12. — Directors of Smart-Woods, Limited, today announced that the common stock had been placed on a seven per cent. basis instead of a five per cent. basis, as formerly. A dividend of 4½ per cent. will be paid December 1 to holders of record November 28, making a seven per cent. distribution for 1917.

INCREASE IN CAPITAL. On the Pittsburg-Lorrain Ottawa, Nov. 12.—The Ottawa Light, Heat, and Power Company are asking authority from the shareholders to increase their capital from \$2,000,000 Satisfactory progress is being made at the Pittsburg-Lorrain property, in South Lorrain. Also, deelogment work on the Wettlaufer, hich is under lease to the Pittsburg-lorrain, is well under way. Cross-

to \$5,000,000. LONDON MONEY RATES.

London, Nov. 12.—Money 4 per cent. Discount rates, short bills, 4% per cent.; three month bills, 43-5 per cent.

PRICE OF SILVER

London, Nov. 12.—Bar silver, 43%d per ounce. New York, Nov. 12.—Bar silver, 86%c per ounce.

LOAN SECURITIES Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables. itals \$3,00 per annum and upwards

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. STANDARD SALES. Open, High. Low. Cl. Sales

NEW YORK STOCKS.

Coalers—
Ches. & O. 47½ 48½ 47½ 47½
Col. F. & I. 33% 33% 32½ 32½
Lch. Valley. 53% 53% 53
Penna. 48½ 48½ 47% 48¼
Reading 68 68½ 67% 67%

Bonds—
Anglo-French 90 90% 89% 90% Industrials, Tractions, etc.—
Alcohol ... 108 ... 18% 18% 17% 17% Allis. Chal... 18% 18% 17% 17% 17% Air Brake... 102 105 102 104 Am. Wash... 35 35% 34 34

Allis, Chal. 18% 18% 17% 17%
Air Brake. 102 105 102 104
Am. Can. 35 35¼ 34 34
Am. Wool. 38%
Amaconda 55% 56½ 55½ 56
Am. C. O. 28 28 27% 27%
Am. B. S. 71½
Am. S. Tr. 94
Baldwin 54% 56½ 55½ 56
B. R. T. 46½ 46 61½ 65½ 65%
Car Fdry, 63 63½ 53 68 37½ 53
Chino 37% 38 37½ 53%
Cort. Lea. 63% 64% 61% 61%
Corn Prod. 26% 27¼ 26%
Crucible 54% 55½ 53% 54
Crucible 54% 55½ 53% 54
Crucible 34% 55½ 53% 54
Crucible 34% 55½ 53% 54
Crucible 34% 35½ 53% 54
Crucible 34% 35½ 53% 54
Crucible 34% 35½ 55% 56%
Crucible 35½ 55½ 53% 54
Crucible 35½ 35½ 36%
Crucible 35½ 36%
Cruci

W. D. Con. 14
Silver—
Beaver 30
Coniagas 3.00
Crown R 23½
Gifford 3½ 3½
Hargraves 8½ 8½
Lorain 4
Mining Corp.3,90
Nipissing 7.75
Ophir 9
Provincial 39½ 40 39½ 40
Peterson L 9
Timiskaming 25½ 26 25 25½
Trethewey 14
Total sales 49,325

Smelters ...
Steamships.
Stl. of Can.
Twin City.
War Loando. 1925...
do. 1931...
do. 1937...

MONTREAL STOCK EXCHANGE. Supplied by Heron & Co.
Open High Low Last, Sal
Brazilian . 32 324 32 32 1
2an. S. S. 394 394 394 394 2

St. Co. of Can ... 50% 50% 50 50

Tor. Rails. 60 71

Twin City. 70 71 70 71 UNLISTED STOCKS.

of \$178,761.92, or 15.3 per cent.

DIVIDEND ON TEXTILE.

The directors of the Dominion Textile Company have declared the regular dividend of 1% per cent. on the common stock for the quarter ending Dec. 31. The disbursement is payable on January 2 to shareholders of

MINES ON CURB.

THESE ARE BARGAIN DAYS.

Closing prices yesterday in the Cobait and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, the Royal Bank Building:

Bid. Ask.

NEW YORK CURB. Kemerer, Matthes & Co. report the following closing prices on the New York Curb:

NEW YORK STOCKS LOSE EARLY GAINS

President Wilson's Address at Buffalo is Bearish in Effect.

New York, Nov. 12.—Stocks displayed general improvement in the early stages of today's dull speculation, gaining one to two points. This advantage was materially and in some cases wholly lost ater, after the publication of President Wilson's Buffalo address.

Absence of untoward foreign datasets

TRADING IS LIFELESS IN MONTREAL STOCKS

QUIET, STEADY TONE ON LONDON EXCHANGE

London, Nov. 12.—Pending a clearer situation in Italy and Russia, dealings marrowed on the stock exchange today, but the tone was steady. Consols and the war loan were inclined to harden, and the foreign section was firm, while Russian bonds and mines were better with the improvement in Russian exchange, which was quoted at \$70. Shipping shares were irregular.

lar.
Money was in fair supply, and discount rates were quiet.
A further batch of Russian credit bills was delivered on the market.

COTTON CROP WILL BE SMALLEST IN YEARS

J. P. Bickell and Co. received the following from New York at the close of the cotton market: The estimate of the Watkins Bureau J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows:

Op. High. Low. Close. Sales.

Trunk Lines and Grangers—
B. & Ohio. 53%, 53%, 52%, 53%.

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B. & Ohio. 53%, 53%, 52%, 53%.

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B. & Ohio. 53%, 53%, 52%, 53%.

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B. & Ohio. 53%, 52%, 53%.

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B. & Ohio. 53%, 52%, 53%.

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B. & Ohio. 53%, 52%, 53%.

The improvement in financial circles and the somewhat better advices from Petrograd contributed to the better tone of the cotton market. We think the improvement noticed today will continue with occasional interruptions, and feel thrat purchases of cotton on good seactions will be moderately profitable.

TRADE TOPICS

The feature of the week is the advance in prices of all cotton goods, and eastern manufacturing companies are all united in maintaining advanced

Labor shortage.

U. S. RAILWAY EARNINGS SHOW DECREASE IN N

The butter market is firm in tone but the volume of business in normal lots is small, but small lots steady.

There is no change in the local egg market) but as ocean freight space is available a better time is noticed in

available a better time is noticed in the export trade.

In all lines of smoked and cured meats there is a firm tone, and a fair amount of business doing in a jobing vay for domestic consumption. Prices are maintained for lard with a good demand for small lots.

Wholesalers say that October is a remarkably good month for payments.

The export of hogs, dairy products and country produce has been practically held up owing to the lack of ocean transportation. It is claimed that the cold storage plants are overloaded and that certain big companies will close down until the situation is relieved.

Good orders are being received by fur manufacturing houses, but deliver-

The undersigned beg to announce that they have admitted to partnership

MR. J. D. McNABB, C.A.

and will carry on business as Chartered Accountants, Auditors and Liquidators under the style and firm name of

Robertson, Robinson, McNabb & Co.

at the undermentioned offices as heretofore.

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A Victory Bond Bye and Bye

I'll Buy

A Victory Bond Today and Buy and Buy and Buy

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VICTORY BONDS

HERON & CO. nbers Toronto Stock Exchange

4 Colborne Street

If You Can't Fight, Your Money Can Buy a Victory Bond

and Fire a "Silver Bullet."

CHAS. A. STONEHAM & CO., 23 Melinda Street, Toronto, Ont.

MONTREAL TORONTO

> **BROKERS** Standard Bank Building, Toronto
> n 272-273. Send for copy of "Canadian Mining News"

ies will likely be delayed owing to

SHOW DECREASE IN NET

all united in maintaining advanced prices.

In groceries there is a normal seasonable business. The sugar situation is unchanged, and a 4 to 5 cent increase is reported in new Japan teas. Ceylon and Indian are quoted at an advance of 3 to 10 cents per lb. Canned goods rate high and are scarce.

There is a little more enquiry for boots and shoes, but the volume of business has not increased as the tanners are not likely to make concessions in the price of leather.

In hardware there is a failing off in all lead products, and a seasonable business is reported in shelf and heavy hardware. In general hardware and points there is a fair distribution.

Retail trade has been bettered by the changeable weather. Remittances are good but city collections are still slow.

Coffee, condensed milk, tea and coca, jams and sardines show advanced prices, with stocks fairly held.

The butter market is firm in tone but the volume of business in normal

At Toronto Railway Meeting

The dividend question was not discussed at a meeting of the directors of the Toronto Street Railway, held yesterday afternoon for the transaction of routine business.

It is believed that at a meeting of the directors next month the regular quarterly dividend of 2 per cent. will be paid.

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GEO. O. MERSON & CO. Chartered Accountants

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McKINNON BUILDING, TORONTO

Auditors, Accountants and Trustees

Jas. P. Langley, F.C.A.

J. J. Clarke, C.A.

. R. C. CLARKSON & SONS

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AND LIQUIDATORS

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