hese

FOR SALE intain opment. er, 43 Scott-st. KER & CO.

ers ing Exchange LT STOCKS

K BUILDING NTED

ment.

TER, DELPH, ONT. WANTED. an attractive on some spes

RSON, g W., Toronto

SOME GOWGANDA ORES ARE LIKE THE COMSTOCK

ognized by the Prospectors From Cobalt

"The heavily interested in Cobalt,

The earlier discoveries in the Mont-real River district failed to rouse en-thusiasm. After Cobalt everybody waited for the phenomenal and at the end of three years' careful search it has at last been found up Gowganda. The Cobalt ores astonished the world by their silver contents, but even Co-balt did not boom for three years af-

Ing for a new Cobalt were not familiar.

As a rule it is the outcrop or surface indication of metallic silver of which, when pure, it contains 75 per cent. It is found on the surface in many Mexican mines, and was the surface ore of the great Comstock lode, having a production valued at \$400,000,000, of which 52 per cent, was silver.

"Personally I know, pothing as to the

which 52 per cent. was silver.

"Personally I know nothing as to the nature or value of the discoveries on the O'Kelly, but if the reports published are correct it is the most important development in the mining progress of the north.

"The recent drastic action of the authorities has helped check the 'wild cats.' Still in making investments the public should exercise careful discrim-

public should exercise careful discrimination for it is not probable that the very rich ores of Gowganda are

stated in yesterday's World in a de-

IN A VERY FEW WEEKS

Chloride of Silver Not Easily Rec- If the Proposition Made to the Kerr Lake Company is Accepted.

It was learned by The World yester-I very quickly realized that it had a serious rival in Gowganda," said a made an offer to the Kerr Lake Company had been alty on Hargrave ore mined and taken out through Kerr Lake workings. This probably explains the heavy demand for Hargrave stock in the last two or three days. A definite proposal, it is stated, has gone forward to New York, where the head office of the Kerr Lake out through Kerr Lake workings. This three days. A definite proposal, it is stated, has gone forward to New York, where the head office of the Kerr Lake Company is located. The Hargrave, it where the head diface of the Kerr Lake Company is located. The Hargrave, it is understood, is willing to pay the tonnage royalty if it is permitted to knirts were wishing for a laundry, and law awakened the eager interest of mining and financial men all over the country? Unlike the other portions of the Montreal River district Gowganda has native silver in massive form, and, unlike Cobalt, this silver is largely free from the baser metals. The ore is apparently richer than at Cobalt, and the metallurgical problem is simpler owing to the predominance of the white metal.

"It is now reported that chloride of silver or cerargyrite has been found in a vein seven feet, wide on the O'Kelly properties. This is an ore of silver with which prospectors, searching for a new Cobalt were not familiar. As a rule it is the outcrop of surface indication of metallic silver of which, when pure, it contains 75 per cent. It

is going on 24 hours a day.

In the recent weak market, Kerr
Lake Company stock was one of the
few which refused to decline. In fact,
it has been gradually advancing, and is
now 8.50. This steady enhancement in
price is taken to be a reflection of in-

now 8.50. This steady enhancement in price is taken to be a reflection of increased investment value.

It is now definitely known that the Hargrave owns quite as much of the famous Jacobs, or No. 3 vein, as the Kerr Lake Company does, and it is confidently believed that the Hargrave mine will be developed into as choice an investment property as the Kerr Lake Company. The Kerr Lake Company, it is stated on good authority, is now making a profit of at least \$2500 a day. a day.

Hargrave stock has been in active

shares; close 30 1-2 to 31 1-2.

G. T. R. TO RUN STEAMERS.

NEW HAVEN, Conn., Jan. 29.—The Grand Trunk's contract with the New Haven Co. for the operation of the New Haven's boats between New York and New London will expire July 1 mext, and after that date it is probable its own boats on that line.

Didn't Regard Sheriff's Presence.

TILIBURY, Jan. 29.—George Chalmers, late proprietor of the Balmoral Hotel, his bartender, Alvin Morrison, and stepson, Elmer Ainslie, were solved in Solved Caye of Good Hope and Natal, 700 bales; scoured, 1s 5½d; greasy, 5½d to 1s 16. Caye of Good Hope and Natal, 700 bales; sale will be the auction wool sales were resumed to-day. A good selection, amounting to 14,664 bales, was offered. Merino grease was in good demand and firm. Americans paid is 1d to 1s 1d to 1s 1d to 1s 1d to 1s 1d for crossbreds. Medium and faulty wools were slow and often 5 per cent. below the opening. The sales will be closed Feb. 6.
TO-day's sales follow: New South Wales, 3600 bales; scoured, 1s 2½d to 1s 3d; greasy, 5d to 1s 0½d. Queensland, 1900 bales; scoured, 1s 3½d to 1s 6½d; greasy, 7d to 1s 5d. South Australia, 1200 bales; scoured, 1s 0½d to 1s 1d to 1s

HARGRAVE CAN SHIP ORE NEED POLICE IN THE NORTH CIVIL ENGINEERS'

Continued From Page 1.

is clear, the government should pay his expenses agreed upon, and if the claim is not clear, the prospector should pay the expenses.
This would eradicate a lot of jumping and other troubles that now prevail in Gowganda.
On the Trail.

Travelers coming in from Gowganda tell some queer stories about men they have met and especially the unequip-

der his arm.
This picture is amusing, but pathetic,

expected always happens, Last week the people who are in light-colored shirts were wishing for a laundry, and

Something About the Saville Prospect-ing and Exploring Company.

the very rich ores of Gowganda are widely extended. There are immense areas of diabase in the north country, but it is certain that only a small portion of it carries silver in economic quantities.

"It is, however, not unlikely if present appearances can be relied on that New Ontario will bare an annual production of \$30,000,000 in silver within five years from the present time."

ELK LAKE DISCOVERY.

Hargrave stock has been in active demand all week, and, as a result of the steady absorption, is now gradually rising. Among the investors who have taken considerable quantities are some of the best known mining men and large mine owners in Cobalt, who have every means to ascertain the position of \$30,000,000 in silver within five years from the present time."

SWASTIKA ANNUAL

Satisfactory Statement Submitted to Meeting of Shareholders.

Satisfactory Statement Submitted to Meeting of Shareholders.

Something About the property.

The presence of a number of the most substantial and reputable of business men of Canada on the board of directors of a company is sufficient indication of the solidarity of that company. The Saville Prospecting & Exploration Co., Limited, is most fortunate in its officers. Its president is Robert Shilling-ton, M.L.A., who is also president of the City of Cobalt Mining Company; vice-president of the Temiskaming Mining Company, and vice-president of the appearance of the solidarity of the City of Cobalt Mining Company.

A revival of the timeworn technical school site problem was the outcome. of the company's stock is to be offered in Canada for several months at least and probably not at all. A large interest in the States have made a substantial offering for a block of the shares, and the English financial houses are desirous of getting more stock for their market. With the suppose of the company and president of the Cobalt Consolidated Mining Company. The directors of the Saville Prospecting way. It is a gold proposition, and has several of the largest veins of quartz yet located in that country. An up-to-date plant, consisting of a 20 horse-power boiler and a steam hoist, has just been installed. Over thirty shareholders were present at the meeting, and much satisfaction was felt at the prospects of the Cobalt Consolidated Mining Company. The directors of the Saville Prospecting & Exploration Co., Limited, are Mr. Shillington, Lieut.-Col. John I. Davidson, is president of the Cobalt Consolidated Mining Company. The directors of the Saville Prospecting & Exploration Co., Limited, are Mr. Shillington, Lieut.-Col. John I. Davidson, is president of the Cobalt Consolidated Mining Company. The directors of the Saville Prospecting & Exploration Co., Limited, are Mr. Shillington, Lieut.-Col. Davidson, is president of the Cobalt Consolidated Mining Company. The directors of the Saville Prospecting & Exploration Co., Limited, are Mr. Shillington, Lieut.-Col. Davidson, is president of the Cobalt Consolidated Mining Company. The directors of the Saville Prospecting & Exploration Co., Limited, are Mr. Shillington, Lieut.-Col. Davidson, Liout.-Col. Davidson, Liout.-Col. Davidson, Liout.-Col. Davidson, Liout.-Col. Davidson, is president of the Cobalt Consolidated Mining Company. The directors of the Saville Prospecting & Exploration Co., Limited, are Mr. Shillington, Lieut.-Col. Davidson, Liout.-Col. Davidson, Liout stated in yesterday's World in a despatch from Elk City that the Elk Lake mine had installed a five-pound compressor. This should have read a This company is operating three claims. This company is operating three claims. much satisfaction was felt at the prospects of the States have made a substantial offering for a block of the shares, and the English financial houses are desirous of getting more stock for their market. With the supply of shares taken out of Canada in this way there is no question in the minds of those who are large shareholders of company's shares that the prices of stock will ultimately witness a very material advance.

Bailey Cobalt.

much satisfaction was felt at the prospects of the company.

much satisfaction was felt at the prospects of the company.

To Spend Millions.

NEW YORK, Jan. 29.—The Soo line, it is reported, will pay \$4,000,000 for the majority of the Wisconsin Central Railway common stock, and will spend an additional \$6,000,000 for a cut-off.

Bank for Elk Lake.

Bank for Elk Lake.

To Spend Millions.

NEW YORK, Jan. 29.—The Soo line, it is reported, will pay \$4,000,000 for the majority of the Wisconsin Central Railway common stock, and will spend an additional \$6,000,000 for a cut-off.

Bank for Elk Lake.

The Canadian Bank of Commerce has completed arrangements for opening a branch at Elk Lake in charge director by any person either to qualify Bailey Cobalt.

Smiley, Stanley & McCausland report the sales of Bailey Cobalt on the New York Produce Exchange as 68,000 shares; close 30 1-2 to 31 1-2.

The Canadian Bank of Commerce has completed arrangements for opening a branch at Elk Lake in charge of W. H. Collins, the present Latchford manager, who is now at Elk Lake.

The Canadian Bank of Commerce has completed arrangements for opening a branch at Elk Lake in charge director by any person either to qualify or otherwise for services rendered by him in the formation of the company. The reports on the company's properties are most satisfactory. There is only ties are most satisfactory. There is only a limited quantity of this stock for sale

Two Hundred of the "Men Who Do Things" Celebrate Twenty-Third Anniversary.

Over two hundred representative members attended the twenty-third annual banquet last night of the Canadian Society of Civil Engineers. The banquet was held at the King Edward. Dr. Galbraith, retiring president, was chairman. The guests sat down to dine at 9 o'clock. President Galbraith humorously referred to the delights and attractions of Port Colborne as the cause of the delay in their return from the day's outing. The train, however, was actually over an hour late owing to the snowstorm.

was actually over an hour late owing to the snowstorm.

The guests included: J. Leitch, K.C., chairman Ontario Rallway Board; Gustav Lindenthal, consulting engineer, New York; E. W. Stern, consulting engineer, New York; Walter J. Francis, C.E., Montreal; Cecil B. Smith; J. C. H. Mitchell, chairman Toronto branch of the Canadian Society of Civil Engineers; J. J. C. Kerry; A. J. VanNostrand, president of the Ontario Land Surveyors; J. E. Schwitzer, assistant engineer C.P.R.. Winnipeg; A. W. Campbell, deputy commissioner public works, Ontario; C. H. Rust, Toronto city engineer; W. McNab, principal assistant engineer, G.T.R.; M. J. Butler, deputy minister of public works: E. Marceau, T. H. McGulgan, Geo. A. Mountain, chief engineer Dominion Rallway Board; J. Oborne, general superintendent, C.P.R.; Prof. W. A. Miller; J. P. Watson, president Toronto Board of Trade; G. H. Frost, editor of Engineering, New York, and J. J. Salum.

After "The King" the following toasts

After "The King" the following toasts were presented:
"Canada an dthe Empire," by R. W.
Leonard, responded to by Rev. J. A.
Macdonald.

"Our Guests," by A. W. Campbell, responded to by J. P. Watson, W. McNab and G. H. Frost.
"The Profession," by James Leitch, responded to by W. Lindenthal and C. B. Smith. B. Smith.

"Kindred Societies," by W. J. Butler, deputy minister of railways and canals, responded to by Prof. Miller, president of the Canadian Mining Institute, and Mr. Gouinlock, president of the Ontario Society of Architects.

"Retiring Officers," by President-elect G. A. Mountain, responded to by Dr. Galbraith.

The menu card was designed by C. H.

school site problem was the outcome of yesterday's meeting of the property committee of the board of education, and as a result the board will be asked to sanction a proposal to ask the board of control to close Herrick-street board of control to close Herrick-street in order that the Borden-street site may be purchased.

Altho Trustee Simpson thought C.

A. Brown wouldn't sink his personal antagonism to the site, a committee comprising Messrs. Rawlinson, Brown, Bryans, Simpson, Levee and Dineen Bryans, Simpson, Levee and Dinsen was named.

Trustee Smith objected to the destruction of Borden-street school, which is located on the prospective site.

On a motion of Trustee Conboy, A. Wadlow, said to be a brother-in-law of Trustee Smith, was appointed caretaker of Deer Park school, succeeding Geo Merrin in view of whose 20 years.

Geo. Martin, in view of whose 20 years' service two weeks pay will be given as a bonus.

As the city engineer and property commissioner are anxious to secure the school, the following committee was appointed to make a re-arrange-ment: Houston, Bishop, Dineen and

Four rooms and an unfinished assembly hall to be used as a "gym" will likely be added to Riverdale High

SHOULD BEGIN EARLY Study the Bible When Young, is Advice to Teachers.

Speaking to a crowded audience Rev. J. A. Macdonald and W. C. Pearce, international superintendent of the Adult Bible Class Movement, brought the

two-day conference of the Ontario Bible Class Association to a close in Broadway Tabernacle last night. Mr. Macdonald's subject was "The Man Call of 1909," and he said that de slum worker of Chicago was authorone year's effort on the part of Sun-ity for the statement that scarcely was day School workers at the present time a man or woman won who had not!

SAVILLE PROSPECTING & EXPLORATION CO.

LIMITED

(NO PERSONAL LIABILITY)

Authorized Capital \$500,000. Divided into Shares of \$1.00 Each

LINGTON, M.P.P., Pres. City of Cobalt Mining Company; Vice - Pres. Temiskaming Mining Company; Vice-Pres. Otisse Mining Co.

VICE-PRESIDENT: LIEUTEN-ANT - COLONEL JOHN I. DAVIDSON, Pres. Cobalt Silver Queen Mining Company; Pres. Cobalt Consolidated Mining Company.

PRESIDENT: ROBERT T. SHIL- | SECRET ARY-TREASURER: FRANK BURR MOSURE, Toronto, Ontario.

> DIRECTORS: ROBERT T. SHIL-INGTON, Haileybury, Ont.; LIEUTENANT-COLONEL JOHN I. DAVIDSON; LIONEL DAVIS; JOHN E. HAMMELL Toronto, Ontario; THOS. SAVILLE, Elk Lake, Ontario.

A contract has been entered into with . Thomas Saville whereby the Company, for the consideration of 200,000 shares of fully paid-up stock, purchases from him three mining claims described as follows:

1. Mining Claim M. R. 844 in Silver Lake District Mining Claim M. R. 1075 in Miller Lake District

3. Mining Claim M. R. 1076 in Miller Lake District

Mr. Saville also agrees to give his entire time and services to the Company for the period of one year from the date of signing this contract. Mr. Saville will have active charge of the field work of the Company, which will equip and maintain in the field prospecting expeditions, stake and do the preliminary development work on mining claims in the new silver fields of Ontario. Mr. Thos. Saville is well known and highly respected by mining men generally, and is one of the best prospectors in the north country, He is now on his way to what is believed to be a new rich field. Any further discoveries that he makes within the next year will be in the interests of this Company. This contract is on file and may be examined during business hours at the Head Office of the

No amount has been paid or is payable as commission for subscribing or agreeing to subscribe for shares in the Company. No renumeration to Directors. The usual commission may be paid to Brokers. The estimated amount of preliminary expense is \$1000.00 and no amount has been or is intended to be paid to any Promoter in cash or shares or debentures. No sum in cash or shares has been paid to any Director by any person either to qualify him as a Director or otherwise for services rendered by him in the formation of this Company.

We offer a limited amount of stock of this Company at

The funds realized from the sale of this stock will be absolutely spent in developing these properties and in prospecting for others.

In offering the first allotment of shares of this Company for subscription we feel that we are favored to an unusual degree in being enabled to present to our clients and the public generally a mining proposition that possesses every feature of desirability---the important questions of capitalization, provision for operating funds---merit of properties owned, and in egrity of management, have been dealt with in a manner which---in so far as clean business methods and careful thought can accomplish---should guarantee the Company's success and insure to those who become purchasers

A Square Deal and a Fair Profit

Without qualification we recommend the purchase of

Saville Prospecting and Exploration Company, Limited Prospectus, Engineer's Report, Maps and such other information as may be desired will be gladly furnished.

LORSCH & CAMEY, Limited 36 Toronto St. TORONTO.

PHONES MAIN 7417-7418.7419.

would be worth fifty years in another had early training in the Bible. If men vemen to study the Bible." A celebrat-

emplary lives.

Blackhand Police Bureau.

generation.

and women were to be led to Christ, vice to feal exclusively with the sothe teachers must lead clean and excalled "blackhand" and other simillar secret organizations is the latests move announced at police headquart-

GOBALTS

Investors!!!

We cannot impress upon the investing public in strong enough terms the advisability of purchasing the leading Cobalt stocks at their present level.

their present level.

In November we advertised that Temiskaming would increase its dividend to 6 per cent. quarterly. This was done in December. We now hear that Temiskaming will increase its dividend to 9 per cent. quarterly—at the present price Temiskaming will pay you over 15 per cent. on your money. They have some \$11,000,000 of ore which will be taken out at a rapid rate now that they have their enlarged plant in operation. They have also acquired the ownership of the claim adjoining theirs, formerly, owned by the Pennsylvania Cobalt Mining Company. The Temiskaming vein runs through this property, and this has been demonstrated by a drift along the vein, extending some thirty feet into the new property.

This stock is worth \$5 per share, and will sell at that price within the next twelve months.

Trethewey is moving up. It paid a cash dividend of 10 per cent. in December. This was, an extra dividend in the shape of a distribution of profits.

Nova Scotia, Silver Bar, McKinley-Darragh and Chambers-Fer-

Nova Scotia, Silver Bar, McKinley-Darragh and Chambers-Fer-land will all make substantial advances, and will pay the investor Hargreaves is another one. The Kerr Lake veins extend up to the boundary line, and the Kerr Lake people have taken out hundreds of thousands of iollars of silver; the Hargreaves Mining Company will do the same.

WHY leave your money on deposit in the savings bank when you can be secured and obtain five times the amount of interest by purchasing stocks of standard value?

We are very near the Cobalt region, and the majority do not realize the immense treasure vaults which lie in Northern Ontario. Do you realize that Ontario holds enough silver to supply the world? That this great northern country is destined to be the biggest mining region ever developed? Investors are putting their money in

Send us your orders **Our Business and Yours**

Do you know that it is estimated that if silver were selling at 40c per ounce the mines all over the world would have to shut down, as they could not produce it at this price? The Northern Ontario region could not only produce it at this price, but enormous profits would be made. It is the most wonderful mining region ever dis-

Canadian people should invest their money in home development and not allow this wonderful heritage to supply wealth to other na-

Our Business is to obtain clients. We want business. We want as much business as we can get and we are soing out after it. There is only one way of doing this—not only must be obtain new clients, but we must retain our old. It is a well known fact in the brokerage business that unless clients make money they will not remain clients, as they consider poor advice a bad thing to pay for.

We make every effort to in the brokerage business that unless possible. We try to take advantage of every influence that will affect the market. We are Dealers in stock s and buy and sell for cash or on margin. Not being members of the Exchange, we are able to place our orders through both Exchanges and through a number of brokers at the same time, which enables us to obtain the lowest prices. If we were tied down to the rules of an Exchange, we would have to conform to the rulings of the other members, and our clients would suffer the loss. Our offices are on the same floor as the Standard Stock Exchange and we are able to execute orders through the brokers of this Exchange on the spot.

We have also telephone communication with members of the Toronto Curb, and claim that we are "Second to None" in the prompt execution of all orders given.

Cobalts on Margin

We carry the principal listed stocks on receiving a deposit. This enables a client to take on much more stock than he could otherwise do, and he reans the benefit of a much larger capital than that actually employed by him. Why not consult us and let us act for you, either to

Purchase Your Stock for Cash, Sell for Cash; or, Purchase on Margin.

Margin means that we loan the difference between what you put up and what is required to buy the stock.

We charge interest at the rate of 1 per cent, per month on this unpaid balance. Send Us Your Orders and MAKE MONEY.

Have You Money to Loan?

If you have money to loan and will take mining shares as security, let us put it out for you.

We have a large demand and can guarantee you 8 per cent. interest, and will guarantee all loans. You are absolutely secure in every way.

Why leave your money on deposit at 3 or 4 per cent.? Wire Us. MONEY TALKS.

We Recommend

For Immediate Purchase-

Temiskaming, Trethewey, Nova Scotia, Silver Bar,

Hargreaves, Chambers-Ferland. LONG DISTANCE TELEPHONE, MAIN 6204

McKinley-Darragh,

New York Stocks

We wish to call your attention to our department for handling New York stocks, Chicago Grain, Produce, etc. We guarantee prompt execution of orders on moderate margins. The prevailing call rate of interest is charged on all unpaid balances. All business is strictly confidential. Write us. 'Phone us, Main 6204.

Write us. Phone Us.

PATRIARCHE & CO Standard Stock Exchange Building

Buy Now.

Why Wait?

Make Money.