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#### CANADIAN **PUBLIC SERVICE** CORPORATIONS.

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DOMINION SECURITIES 26 KING STEAST TORONTO.

#### STRONG, BUT IRREGULAR **NEW YORK CLOSES EASIER**

Republican ticket.

Paris bourse is uneasy over possible complications in Morocco.

Pig-iron market stronger.

Twenty-five roads for third week in August report gross earnings of 25 per

Three banks reported less than 25 per cent. in statement. Government crop report will be made

Vice-President Bray of the Republic

Iron and Steel Co. says he does not believe the report that the company is to be merged with the U. S. Steel

Western traffic managers report ton

NEW YORK: A man in this city who keeps in close touch with Canadian Pacific says that he does not credit the rumor in circulation in Montreal recently that the company would soon make a new issue of common stock. The financial instalment of the offerings that was made early this year of Canadian Pacific is not payable until Oct. 19 next. He does not method to the offerings that was made early this year of Canadian Pacific is not payable until Oct. 19 next. He does not method to payable until be offered until the most recent issue shall have been cleared up. The com-

pany has in its treasury about \$4,000,000 of common stock, authorized some
time ago by the shareholders, but
which has not been offered to the public.—Town Topics.

The market is still in the hands of
the strong bull party and it still seems
advisable to buy the leading active
stocks on all the breaks, at least for
good turns. Some stocks will likely
advance to much higher figures, but
for the present we think it will prove
the part of wisdom not to look for too
much in the way of profits. The best
results from day to day will be found
in trading in Reading, Southern Pacific and Union Pacific. We have reason to believe that strong efforts will
be made to advance Pennsylvania considerably above its previous high levels of the year for the effect this
would have upon the general investment public. Atchison, St. Paul and
Anaconda have also the backing of
very strong interests, which are talking of a good bull move in these
stocks. Insiders in Smelters, Colorado
Fuel and International Pump are confident that these issues will do a great
deal better. The decrease in the number of idle freight cars will help sentiment as regards the rails, and this
item should show improvement right
along now on account of the crop
moving demand. As a matter of fact,
however, the falling off in the transportation of the higher class freight
is what is hurting the railroad worse.
We look for a rather irregular market to-day and lower prices, which
should offer opportunity for favorable
purchases.—Town Topics.

ALBANY, Aug. 31.—A number of bills
passed by the legislature this year and

should offer opportunity for favorable purchases.—Town Topics.

ALBANY, Aug. 31.—A number of bills passed by the legislature this year and approved by Governor Hughes, amending the pensil code, the most important of which is the so-called anti-bucket-shop law, going into effact to-morrow. The act almed at bucket-shop prohibits the purchase or sale of securities when the contract is based merely on the public market quotations, and there is no actual bona fide receipt or delivery of such securities. It provides that brokers must furnish upon written demand to any customer an order for the actual purchase or sale of securities, containing the name of the persons or firms from which the stock was purchased, and to whom sold.

A bucket-shop is defined as a "room, apartment, booth, office or store therein, or any place where any contract prohibited by this act is made or offered to be made."

Violation of the law is made a felony, punishable by a fine of \$5000 or imprisonment for not more than five years, or both. The supreme court is given power to dissolve a domestic corporation convicted of a second offence.

On Wall Street.

Charles Head & Co. to R. R. Bongard:

The stock market to-day developed considerable irregularity, with a shrink-

Wall Street Fails to Support the Early Quotations—Pools Subside at Toronto.

The stock market to-day developed considerable irregularity, with a shrinker in New York, alike per oz. Strength on Saturday was reflected in a good buying demand at the opening.

With a relaxation in pool operations there was the usual falling off of transactions at the Toronto market to-day. A strong and active week until last Friday was expected to develop big outside buying this morning, but this did not materialize and promoters have now to adopt a new procedure to accomplish their end. On the whole the Toronto market was weak to-day, but the pools were compelled to give a good support to prices and quotations therefore saw but a small quotations therefore saw but a small quotations therefore saw but a small reaction. Investors and speculators in the stock market to-day developed considerable to-day developed of dealings comparative, with a shrinker to dealings comparative, with a shrinker to dealings comparative with a shrinker to dealings comparate with column of dealings comparated with recent averages. The builtish sentiment engendered by the display of strength on Saturday was reflected in a good buying demand at the opening.

Monday Evening, Apg. 31.

With a relaxation in pool operations there was the usual falling off of transactions at the Toronto market to-day. A strong and active week until last Friday was expected to develop big outside buying this morning, but this did not materialize and promoters have now to adopt a new procedure to accomplish their end. On the was more than sufficient to absorb the offerings. After the first hour interest to absorb the offerings after the first hour interest do. preferred.

Consolidated Gas being a strong feature of the railful procedure to accomplish their end. On the was a good enquiry for American Tel. & Tel. Southern Pacific was the strongest feature of the railful procedure to accomplish their end. On the control of the first half hour, causing a reaction of 1-2 to 11-2 points. quotations therefore saw but a small reaction. Investors and speculators are both scared of present prices, and very few outside buying orders for either account were received by brokers. The market is viewe das one entirely in the hands of the financial operators and therefore largely fictious. Investment purchasers continue to fight shy of the exchange, as is apparent by the small demand for the class of securities which supply this end of the market.

Wall Street Pointers.

Wall Street Pointers.

Was the strongest feature of the railroad list, the buying apparently common from inside sources, and, according to current gossip, being designed to mark up the price preparatory to offering new common stock at par. Discussion of the probable results of tomorrow's state election in Vermont, which it is feared will show much reduced Republican maojrities, and probably have an unfavorable effect upon popular sentiment, caused some realizing by timid holders, but there was nothing to indicate that the larger interests have suffered any diminution of confidence in the ultimate outcome. Wall Street Pointers.

Taft appeals to farmers to support Republican ticket.

London market confident, while Paris bourse is uneasy over possible complications in Morocco.

Pig-iron market stronger.

Tothing to indicate that the larger interests have suffered any diminution of confidence in the ultimate outcome. The bond market, tho somewhat less active, continued to reflect a good underlying demand, with confidence in the continuance of easy money conditions for an indefinite period. After mid-day the market was largely in the hands of traders, with occasional spurts of activity in specialties. The closing 

Ennis & Stoppani wired to J. L. Dominion Hamilton Imperial Western traffic managers report tonnage satisfactory compared with 1906, which was then largest record. They report new life in dry goods trade and decidedly better tone in iron, steel and lumber.

Joseph says: Morgan returns on Thursday. Then there will be something doing in his specialties, particularly in S. R. and Steels. Forthcoming developments in Consolidated Gas explain why this stock is worth 250. Palcific shares are going higher. Take advantage of little dips to buy. Specialties: Steels are very good. Colorado Fuel is going up. Bull Consolidated Gas.

NEW YORK: A man in this city who keeps in close touch with Cana
Ennis & Stoppani wired to J. L. Mitchell:

Following a steady opening with a liberal amount of buying orders from commission houses, the market developed a buoyant tone in the afternoon. The stock market is still in full control of the prominent bulls, and while the returns from Vermont to morrow will be viewed sharply, it should have no effect on the market unless the Democrats should show extraordinarily surprising strength. The general business situation does not yet show a sustained improvement, althour consequence, production is being increased.

J. R. Heintz & Co. wired R. B. Holden:

On sharp bulges it may be the better part of prudence for those who are who goed to the control of the prominent bulls, and while the returns from Vermont to morrow will be viewed sharply, it should have no effect on the market unless the Democrats should show extraordinarily surprising strength. The general business situation does not yet show a sustained improvement, althour consequence, production is being increased.

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L. T. Pemberton, manager of the Adelaide and Simcoe-streets branch of

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### The Dominion Bank Pays Special Attention to Savings Accounts

POOLS DISGUSTED WITH OUTSIDE SUPPORT.

World Office.

Monday Evening, Aug. 31. More sedateness marked the Toronto Stock Market to-day. The syndicates were not quite as aggressive, but necessity compelled a steady attention to values. There were fewer opportunities for floor traders to scalp profits to-day and it is assumed that the insiders are tired of paying these profits for the present. The Mackay pool essayed to put the price of these shares up this morning, but opposition was met because somebody sold out at New York. The price of the common stock here was 69, while local brokers bought the shares at 68 1-8 at New York. Most of the selling was a profitable arbitrage, and the takers were evidently not well posted as to the outside markets for the security. The market closed dull with the pools somewhat for the security. The market disgusted with the expected public support.

HERBERT H. BALL.

	Toronto	Stoc	ks.		
		Aug.		Aug.	31,
		Ask.	Bid.	Ask.	Bid
	Bell Telephone	136	***	136	
	do rights		•••		***
	Can, Gen. Elec	. 102	***	100	
	do. preferred City Dairy com	* ***	***	***	***
	do preferred	. 20	•••	25	***
	do. preferred	177	170	170	4707/
	Canada Life	. 111	176	178	176%
	C. N. W	105	***	105	•••
	Consumers' Gas	. 100	1921/4	100	1924
	do. new		102/2		1027
	Crow's Nest			-	
	Detroit United				With the
	Dom, Steel com		15		15
	do. preferred			101	
	Dom. Coal com				56
	Duluth common		14		
	do. preferred		***		
	Dominion Tel	. 104	***	104	***
	Electric Develop		***	***	***
	Halifax Tram International Coal			•••	***
	Illinois preferred		***	***	***
	Illinois preferred Lake of the Woods.	021/	91%	+**	001/
	Laurentide com	. 047	99	***	921/4
	do. preferred		110	***	110
	Mackay common	6874	6816	68%	6814
	Mackay common	694	00/2	70	691/4
	Mexican L. & P	. 78	.77%		78%
d	Mexican L. & P Mexican Tramway .	. 125%	125	1261/2	
j	M.D.P. & D.D.M.	. 1244	100000000000000000000000000000000000000		
ĺ	Montreal Power				
ĺ	do. preferred		•••		
	Nion Now -Navig	ation	-	100	
ĺ	Niag. Nav. Niag., St. C. & T	. 120		-	
	AUGUST DU C & T.	A MANY	The State of the	840 A.	***

lows:

The market was subjected to a severe test of its technical strength last week, and from present indications, even in the absence of pronounced general support, prices are apt to be carried higher, particularly in those specialties now being made market leaders. A comparison between dividend returns and money rates for the next six months, if not longer, is in nearly all cases favorable to the security as opposed to the loan, and so long as this continues pressure on the market is likely to be very moderate.

Ennis & Stoppani wired to J. L.

iternational Coal ... ... 871/2 Great Nor., 4 p.c.... N S Steel Rio Janeiro Mackay.
110 @ 69
20 @ 6934
170 @ 6944
75 @ 6844
15 @ 6844
12 @ 694

Lake of Wo 25 @ 91% 25 @ 91% 25 @ 92 Twin City.
22 @ 90
50 @ 89%
25 @ 89%

Twin City. 140 @ 90 Dom. Steel \$1000 @ 78z Mex. Tram. 50 @ 127½

Sao Paulo 30 @ 155 60 @ 154% \*Preferred, zBonds. Montreal Stocks.

Canadian Pacific Railway 1774
Detroit United Railway 40°
Dominion Coal 5644
Dominion Iron & Steel 1674
Dom. I. & S. preferred 1674
Illinois Traction pref 8854
Mackay preferred 70
Mackay common 68
Mexican L. & P 7844
Soo common 12334

Twin City-5. 25 at 9874 5 at 9894. Rio-25 at 66, 25 at 6614. 25 at 6614. 50 at 6514 35 at 66. Mackay-25 at 6814.

**EXECUTORS' ACCOUNTS** 

London Stock Market.

Should be complete and permanent, and all records systematically and safely filed. -THE-

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000 at 77%.

Detroit United—2, 1, 4 at 38, 5 at 38%.

Dom Iron & Steel—2 at 17.

Eastern Townships' Bank—5 at 150.

Laurentide Pulp—25 at 99%.

Windsor Hotel—25 at 171%.

Hayana—25 at 31%.

Toronto St. Ry.—25 at 105.

Montreal St. Ry. new—1 at 170.

C.P.R., new—2 at 172%.

Bank of Montreal—5 at 231%, 4 at 231.

Dom. Textile—5 at 42

No—15 at 65.

Dom. Iron & Steel pref.—20, 50 at 66.

Switch—5 at 65.

Nova Scotia Steel and Coal—75, 25 at 48.

Twin City Transit—25 at 89.

Mexican Power and Light—17 at 79%.

Detroit United Ry.—25 at 39%.

New York Stocks.

Marshall, Spader & Co., 14 West Kingstreet, reported the following fluctuations on the New York market to-day:

Open. High. Low. Close

J. H. G. STRATHY.

# USSHER, STRATHY

# COBALT STOCKS C.F.R., new—2 at 172%. Bank of Montreal—5 at 231¼, 4 at 231. Dom. Textile—5 at 42. Dom. Coai, pref.—5 at 100. Rich, & Ont, xd.—10 at 74¼. —Afternoon Sales.— Montreal Heat, Light and Power—25 at 95%, 25 at 99¼, 255 at 99½, 50 at 99%, 18, 25. 25 at 99¼, 35, 50 at 99½, 10, 5 at 99¾, 200 at 100, with special conditions, 25, 100, 15 at 99%, 100, 25 at 99½. Dominion Coal pref.—25 at 56, Soo common—25 at 123¼. Bank Nova Scotia—3 at 277. Lake of the Woods Milling—25 at 92, 25 at 91¾, 10 at 91½, 25, 25 at 91¾, 50 at 92. Toronto St. Ry.—1 at 105. Union Bank, xd.—4 at 133. Havana Electric—100 at 32½, 25, 25, 50 at 33. Dominion Iron and Statical at 224.

Market Letter sent out on the 15th and 30th of every month. Copy mailed on request. We advise purchase of La Rose and Nipissing. 47-51 King street West. Long distance telephone, M. 3406-3407.

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NOTICE is hereby given that a Dividend of two and one-half per cent. upon the pald-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking House in this City, and at its Branches, on and after TUESDAY, the FIRST DAY OF SEPTEMBER next, to Shareholders of record of 15th August.

order of the Board. E. S. CLOUSTON, Montreal, 17th July, 1908.

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Rye-7

Peas-1

Corn-Flour-

Pig-iron—Steady: northern, \$15.50 \$17.25; southern \$15 to \$17.25; Copp Quiet; lake, \$13.62½ to \$13.75. Lead—Qu \$4.57½ to \$4.62½. Tin—Weak; Straits, \$2 to \$29.25; plates weak; spelter firm; mestic, \$4.70 to \$4.75.