TUESDAY MORNING

THE TORONTO WORLD in the long run it is the public who have to meet the burden. It is the

private excha ecting all

8-Main 252.

cial terms to agents and wholesale to newsdealers on application. Ad-sing rates on application. Address THE WORLD, Toronto, Canada.

HAMILTON OFFICE-Royal Block, North James and Merrick-streets, Telephone 965. Walter Harvey, Agent.

Advertisements and subscriptions are also received thru any responsible adver-tising agency in the United States, etc. The World can be obtained at the fol-lowing news stands: BUFFALO, N. Y.--News stand Ellicott-square; news stand Main and Niagara-streets; Sherman, 586 Main-street. CHICAGO, ULL-P.O. News Co. 217 Data

CHICAGO, ILL-P.O. News Co., 217 Dear-

news stand, All Railway news stands and trains, mmmmmmm THE TRANSPORTATION AND LIGHT

FRANCHISES. If Toronto is to enjoy the full bene-

fits of the provincial government's hydro-electric policy it is essential that it be freed from the difficulties under which it labors in connection with the distribution of light and power. The city in that respect occupies a specially important position, and the citizens are entitled to look to the government for all the as-

sistance it needs for regaining control of the public services which are intended to profit by the introduction of cheap electricity. It is evident that so long as these remains in the hands

earnings of the Street Railway and of the Electric Light Company, and SUBSCRIPTION BATES IN ADVANCE, from that alone can their financial one year Daily, Sunday included\$5.00 obligations be met. A pold construc-

WAIT FOR NIAGARA POWER. The Village of Weston has had an electric light plant of its own for nearly seven years, and it has given the villagers excellent service. There is now a movement on foot in the village to hand this municipal enterprise over to a private corporation for a term of years.

To abandon municipal ownership for private ownership is a backward. step, and while the Village of Weston may get a small reduction in the cost of its light for a short period, it will for all time lose a valuable asset in DETROIT. MICH-Wolverine News Co., and all news stands, HALIFAX-Halifax Hotel news stand. LOS ANGELES, CAL.-Amos news stand. MONTREAL-Windsor Hotel and St. Law-rence Hall; all news stands and news-hors.

is assisting the electric ring in injur-

bore. NEW YOR-St. Dennis Hotel and Hotal-ings news stand. 1 Park Row. OTTAWA-Despatch and Agency Co.; all hotels and news stands. QUTREC-Quebec News Co. ST. JOHN N.B.-Raymond & Doberty. WINNIPEG-T. Eaton Co.; T. A. McIn-tosh; John McDonald; Hotel Empire cheaper than it can generate power at Weston, and this fact will enable the village to make a better showing thru its municipal plant than it has hitherto done, excellent the that showing may

> There is only one thing for Weston to do at this time, and that is to stand by municipal ownership and make no peace with the private corporation. Let Weston wait for Niagara power. To do other than this is to turn back the hands of the clock and play into the hands of the enemy.

RAILWAY OVER-CAPITALIZATION. To the current number of The New York Outlook, William L. Snyder contributes an article on Railway Overcapitalization, more particularly with of the same syndicate of capitalists regard to the stock operations of the that control the generating, trans- Great Northern Railroad Company. mitting and distributing companies, Legal proceedings gas not the the state courts of Minnesota, for the The pith of the agitation against the the transportation light and power services will be manipulated for pri-vate profit and not for the public and not for the public service good. It is said that contracts have already been made for the supply of Niagar electricity at prices far above those indicated by the hydro-electric commission in its offer to the muni-cipalities. The city has a right to know whether this is so, and should the powers of the state courts, for, aitho the Great Northern der what conditions they were made. Those companies may be separate per-scns in law, but controlled, as they are, by identical interests, their deal-ings among themselves deserve and ought to receive the closest scrutiny. ought to receive the closest scrutiny. Again[®] the Toronto Electric Light Company is understood to have been providing against the evil day by securing long term contracts from consumers, with the evident object of the state courts have the right to enrestricting the area of the city's oper-ations in the event of a municipal Apart from this purely constitution-secure a monopolistic grip upon a com-Apart from this purely constitution-system being established. This, of course, also creates an argument against a competing system, but if inducements to enter into these con-tracts have been offered, it conflicts with a public service company's plain duty to place all its customers on with a public service company's plain duty to place all its customers on equal terms. Here again is a mat-ter calling for investigation and for redress. And the question for the sovernment is whether it is prepared to support the citizens in their demand that the public service compressions of that the public service compressions of that the public franchises which were en-hold public franchises which were enmeasure of their obligations. They hold public franchises which were and trusted to them in order that they might supply the public needs as cheaply as possible after providing for the working expenses and other pro-per charges, and paying a fair provide indi-tis notion us that the say,00,000 of its ori-fit on the legifitate capitalization. It is notion that in this eter and the say,00,000 to fits ori-fit on the legifitate capitalized by the is-site of watered stock; they have been permitted to pass under the control of legitimate capitalization, any surplus the Underwriters' Association to stock was increased accordingly to \$120,000,000. The net earnings soon profits should be returned to the pubwere \$10,500,000, and another in-crease of \$30,000,000 for stock was ssued, making the aggregate value of the stock at the present time \$150,000,000, on which it pays the handsome sum of \$10,500,000, or seven SWEET per cent, on this entire issue. But so great has been the growth and development of the country, that this company now seems to be CAPORAT earning net every year \$14,700,000 which will justify an additional in-crease of \$60,000,000 of stock, as the increased earnings will enable it to pay seven per cent. on the \$210,000, 000, instead of on \$150,000,000 the

THE TORONTO WORLD

PUBLIC OWNERSHIP LEAGUE. I approve the formation of a public ownership league and am prepared to give the movement my earnest and personal

support.

Name

"I hope to see a very strong permanent organization formed, so that the principles of public ownership will have, perforce, to be accepted and acted upon by the governments of the country."

So writes Ira H T. Patterson, 42 Wright-avenue, Toronto, who is one of the latest to send in his name as a member of the Public Ownership League. A strong, independent organization of Cana-dians, drawn from the two great political parties and from others who know no party, will be the means of speeding the day when the Liberal and Conservative party organizations will recognize that public ownership must be considered in the framing of their policies

movement. Scores write to say that the need of an organiz of this nature is more apparent every day, owing to the influence of great corporations, enjoying public franchises, with a large proportion of the politicians. These corporations are busy all the time. They employ agents to corrupt members of parliament and newspapers, and head off anything in the direction of real service to the people

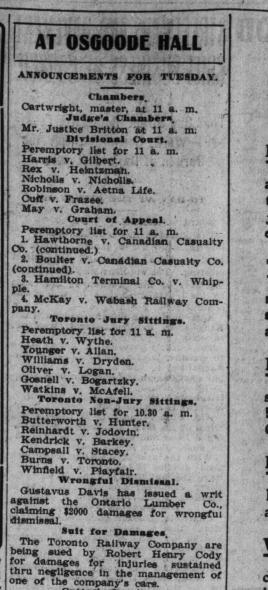
A Public Ownership League, composed of men whose chief desire is the advantage of Canada, would serve as a check on the corrupt politicians who would betray the people's interests; be-cause no government would dare ignore the demands of a great body of the electorate who have no other interest to serve than that of the whole people.

Organization is the thing.

The World invites you to join the league. Send in your name, with those of a dozen of your friends.

would ever be heard of, perhaps no Mc, in the shape of reduced rates and complaints would arise and no remecharges. But not only have public be invoked." Where, then, did service corporations broken faith as these enormous sums, realized thru the ublic trustees, but they have not even stock increases. go? Hear Mr. Snyder: lved up to the terms of their con-The enormous increase in the re-venues of the carrier has been ab-sorbed by the stockholders, who sub-soribed for the stock and who re-ceived the dividends. But the money paid to the carrier for the stock apparently has not been used to in-crease carrying facilities. How has it been used? Increased facilities have been furnished from time to time, but such as have been pro-vided are grossly inadequate. The carrier has failed absolutely to in-orease its facilities so as to provide adequate public service or anything that approaches it. In failing to do so it has failed to perform the du-ties for which it was chartered and has failed to fulfil the ends and purposes for which it was created. And this lamentable failure is not a private matter, but is essential-The enormous increase in the reracts with the public. Because they have failed in their first duties and misused their special privileges . for private gain, this demand for fair dealng has come upon them and the public is every day more clearly recognizing that only in straight public ownership and operation can a real and lasting remedy be found. MANUFACTURERS' LIFE Men Who Will During 1907 Guide One of Canada's Greatest Finan-cial Companies. At the first meeting of the board of

a private matter, but is essential-ly a matter of public concern,



ne company's cars. Cutter's Services. Herbert Vincent Holden claims he worked as cutter and fitter for J. J. Follett and there is a balance due him for his services of \$1079. He has is-sued a writ to recover the amount of his clain

Lis Pendens Discharged. Lis Pendens Discharged. Mary Lambert was a defendant in an action brought by Mary Lellis in 1896, and a lis pendens was registered against the property in question. Some years ago the plaintiff died, and now Mrs. Lambert wants the certificate of lis pendens discharged. The master in chambers granted the order. Ontario Bank Cheques. The Ontario Bank has issued a writ

Ontario Bank Cheques. The Ontario Bank has issued a writ against the Toronto General Trusts Corporation as administrator of the estate of Edward J. McCormick and Peter Ryan. Mr. Ryan is sued as the endorser on certain cheques drawn by E. J. McCormick, and the corporation is sued as administrator of the es-tate. ELECT OFFICERS tate.

Want to Be Paid,

Extra Good Buying for Men Need a Suit? Here's a splendid offer : Stylish Scotch effect tweed-medium weight all-wool cleth-dark mixed and dark brown overplaid part terns-Italian lining ; latest single-breasted cut ; size 36 to 44. Priced to bring a bumper day's business-That Trouser Event! This item from the Febru ary Sale will save you bir money: solid worsteds, in dark ground with small gray stripe-side, hip and watch pockets-sizes 31 to 42-

FEBRUARY 12 1907

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Fur-lined Coat? Impossible to get better value in an inexpensive garment : that's sure. We're hurrying out the last eight. Indigo dyed beaver cloth shell : best quality mink-marmot lining German otter storm collar. The price, each. . 27.00

Fine Shirts 50c How's that? Cleared the maker of several hundred to get this price. Large fancy mercerized trents with bodies to match ; also some Scotch zephyrs; big choice. Sizes 14 to 17 1/2

White Shirts 33c Good ones, too, though unlaundered ; fine medium - weight cotton ; reinforced fronts ; open back ; cuffs or wristbands ; sizes 14 to 171/2.

MAIN FLOOR -QUEEN STREET.



Address

policies.

The World has received a great deal of encouragement in this

the sources of supply and whose interest in that way is opposed to the interest of the citizens. Now that a prospect of cheap light and power has opened they are manipulating contracts and attempting in other ways to maintain their practical monopoly of the electric supply.

The only remedy for these breaches of public trust is immediate expropriation of the light and transportation services of the city. That course would at once relieve the situation and open the way for securing the full benefit of cheap light and power. Objection is made that by waiting till the expiry of the franchise term the city can take over the plant, buildings and equipment' at, a valuation. But it is overlooked that whatever the dif- dinary commercial pursuits where ference between the present value of success among competing rivals is the the tangible assets of the companies result of superior skill and business and their capitalization may be must ability." Nor was this money "levied be made up from the earnings during upon and taken from the public by a the remainder of the franchise term, private corporation, used to build new unless the shareholders are to come railways. "I to increase equipment) out with a loss. If the companies can trackage it terminal facilities to an do this and can continue paying divi- extent which would enable every travdends at the rates now current, it is eler and every shipper to use the highlear the city is in a much better | ways with convenience and comfort, so

000, instead of on \$150,000,000, the amount of its present issue. As Mr. Snyder proceeds to point out, these vast sums were not "earned in ordinary business transactions, by the employment of private capital in or-" it is taken. I that no such thing as a car famine

At the first meeting of the board of directors of the Manufacturers Life Insurance Co., after the annual meet-ing of the shareholders, the Hon. G. W. Ross Gooderham and Lloyd Harris, Vice-precident and Messrs. Boss Gooderham and Lloyd Harris, Reid Avenue Property.

Harry Measures has begun an action against James French of Toronto, claiming a declaration that is the owner of certain lands on Reid-avenue.

To Examine Before Defence To Examine Before Defence. The Toronto Railway Company moved before Master in Chambers Cartwright to be allowed to examine James Burns, the plaintiff in an action against them, before the company filed their statement of defence. They al-lege that they are desirous of paying into court such amount as in their opinion is sufficient compensation for the injuries sustaiged, but they have not sufficient knowledge of plaintiff's condition. Judgment was reserved. Action Against Bell Telephone Co Action Against Bell Telephone Co.

Action Against Bell Telephone Co. The Bell Telephone Company in De-cember last was erecting poles on Vic-toria-street. Niagara Falls, Ont. and in using dynamite to blast out the holes broke the sidewalk, and, it is al-leged, rendered it dangerous for pedes-trians. Joseph E. Kelsey, a carpenter, by reason of the condition of the side-walk, fell and received serious in-juries. Upon application of the com-pany, the master in chambers has di-rected that Kelsey be examined by a physician to ascertain the extent of his injuries.



concealment or defence was made of the fact that the cash was not now in the country. The judge did not think it was the province of the court to act the role of detective in trying to locate the money and reserved judg-ment in consequence. Considering that in a matter of \$15,-000 liabilities a compromise of 50 cents on the dollar was offered, the plain-tiffs consider there is a substantial amount somewhere. Oneefes Never makes you bilious. amount somewhere.

G.T.P. WILL TENDER.

the contracts, when subsidiary lines are included, will exceed \$25,000,000.

Deer Lodge Burned.

tion Co.

Money cannot buy better Coffee than Michie's finest blend Java and For Building of Five Districts of Mocha, 45c lb. Transcontinental Railway.

Montreal, Feb. 11 .- Frank W. Morse, Michie & Co., Limited vice-president and general manager of the Grand Trunk Pacific Railway,

Provincial Securities Co'y announces that the company will enter the field as tenderers for the contract of building the five districts of the G. T. P. division of the National Trans-continental Ratiway. The amount of the contracts when subsidiant disc Traders Bank Building

Special PORTER

Toronto, Ont. Stocks. Bonds and Underwriters, Debentures Land Investments bought and sold. Companies Organized Phone-Main 8090 ed

DOMINION FORESTER RESIGNS.

are included, will exceed \$25,000,000. Among the other contractors who are mentioned in connection with the con-tracts as tenderers are MacDonell & O'Brien, M.P. Davis, O'Brien & Mul-larkey; Fauquer Bros., Ottawa: Mc-Arthur of New York; Eastern Cons-truction Co., Halifax; Ross, McRae & Chandler, and the Toronto Construc-tion Co. Ottawa, Feb. 11 .-- E. Stewart, Dominion superintendent of forestry, has resigned his position for the purpose of

Steps are being taken by the Mc oming managing director of a comgovernment to build a connection for the Transcontinental with Montreal this pany which is being formed in Montreal to operate in British Columbia lumber. Mr. Stewart has held his post for being the only large centre which is left out of the plans.

seven years.

NOT IN IT WITH CANADA.

(Canadian Associated Press Cable) London, Feb. 11 .- British Australas commenting on emigration, says: When with that remarkable record of Can

Winnipeg, Feb. 11.—Deer Lodge, built in 1859, possibly the oldest of the few historical buildings in Manitoba, and

Transacted.

SUFFERE

FROM

octor's s

Mr. Snow's Investigation, A. Russell Snow. Ontario government commissioner, will go to Belleville today to conduct an investigation into charges against the management of the Deaf and Dumb Institute.

Park.

STANDARD

OF THE

WORLD

Next!

collecting the necessary extra prem-ium; otherwise, failing to collect the extra premium, you may guess what

dire consequences shall follow. Is there a greater evidence needed

of the existence of a combine? Sure-ly it is time for the Dominion gov-

ernment to appoint a commission to investigate the existence of a combine

among the members of the Under-writers' Association, and take proceed-ings under the c riminal code against the members of the association. It is no wonder that the manufacturers of

this country are seeking for incorpora-tion to be relieved from the excessive

rates and restrictions placed upon them by the Underwriters' Associa-

tion. For obvious reasons, I do not want my identity disclosed, and subscribe

TELEPHONE GIRLS' FUND

A contribution of \$1 to the fund for

the striking telephone girls has been received from Alf. Hoskin, of Deer

Insurance Agent.

