## Manufacturers Life Insurance Company

Gives below facts regarding its work and organization which show clearly why its policy-holders are satisfied and why intending insurers should patronize this Company.

/	During 1905 (its 19th year) the Company paid to policy-holders in cash \$468 And set aside to meet future payments to policy-holders	,687 .973	21 72
	Making a total paid to, or set aside for policy-holders of	OTHORNSON TO STATE	

At the same time the surplus on policy-holders' account was increased 135,043.52, making total surplus (including \$300,000 paid-up capital),

XXX The following figures speak for emselves of the energetic man-

Item.	Amount on Dec. 31, 1905.	Over 1904.
Insurance in force	\$42,270,272	\$4,601,804
Applications received Net premium	8,566,355	731,606
income Total income.	1,645,385 1,945,840	224,038 286,733
Assets	7,189.682	1,077,337

Every profit-sharing policy-holder is a member of the Company and has the right to attend at all general meetings of the Company and have one vote for each \$1,000 of participating insurance held.

XXX Any policy-holder with \$5,000 or over of profit-sharing insurance is eligible to a seat on the Board of

The policy-holders are well represented on the Board, the President himself holding no stock in the Company, and being entitled to his position because of the above quali-

Participating policy - holders are guaranteed by the Company's char-ter at least 90% of all profits earned.

Net Premiums	Income.	strater?
Interest and R	ents	. \$1,645,385 58 . 283,813 47
Profit on sale o	of Securities	15,627 51
Unclaimed ann	uity payments returned	d 1,018 75
	Schule (Nat	\$1,945,840 31
	Expenditure.	A VIII A
*Total paymen	ts to Policy-holders	. \$468,687 21
Office Salaries	and Directors' Fees	58 282 83
Travelling Exp	enses and Medical Fees.	. 44,302 71
General expens	s and Commissions	. 312,215 98
Taxes		. 51,582 15 . 13,585 26
Office furniture		A OER TE
Dividends to SI	hareholders	24 000 00
Excess of inco	me overexpenditure	970,347 42
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	the course of the same	\$1,945,840 31

BALANCE SHEET, 1905.

Surplus Capita	(including	\$300,000	paid-un	06,912 6
	1		_	7,189,681 6
Debentur	res, Bonds a	Assets.	(hoaning	4.177,786 8
Loans on	Debentures	, Bonds ar	d Stocks	123,081 10 251,788 7

thereon included in Liabilities). .... Cash on hand and in Banks.....

332,955 68 123,031 24 8,989 08 87,189,681 66

Safety is the first consideration in the investment of the Company's assets. Yet the average interest rate for the year on the ledger assets amounted to 4.80%, irrespective of profit from the sale of securities, which would increase the rate to 5.06%.

To show the conservative and safe character of the Company's investments there will be published in this paper on Monday next a full list of the debentures, bonds and stocks held by the Company on Dec. 31, 1905.

HEAD OFFICE: TORONTO, CANADA.

### PUBLIC-OWNED HIGHWAYS WHY THEY ARE NECESSARY

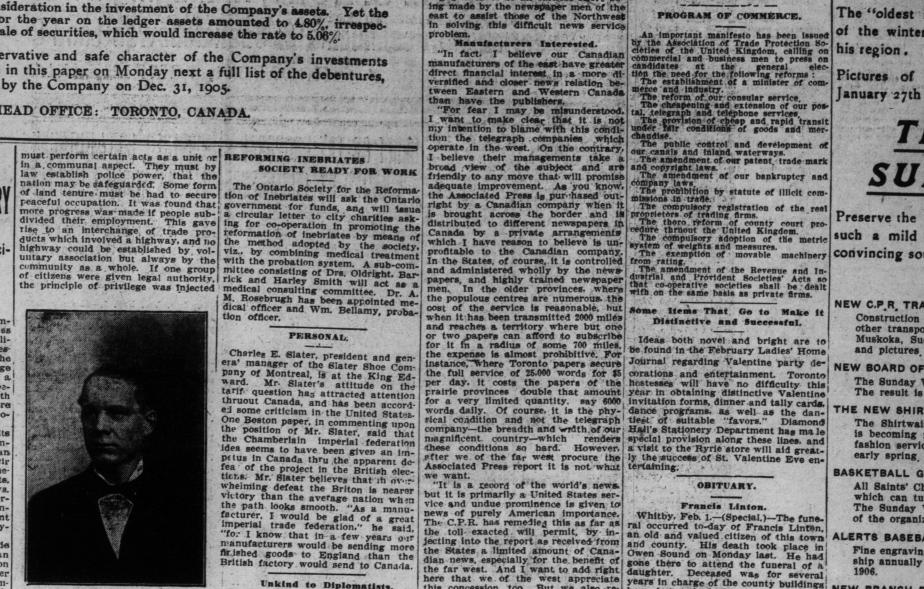
Chicago Advocate Declares Municipal Ownership to Be a Practical Proposition.

John Z. White of Chicago, a far-famed single tax lecturer, gave an addr. so on "Public Ownership of Public Utilities" at the Empire Club luncheon yesterday. He was pleased to have the privilege of addressing an assemblage of Canadian gentlemen, even the a high tariff wall had been erected between the countries, for, along with himself, millions of Americans were of the opinion that the Canadian peof himself, millions of Americans were of the opinion that the Canadian people were the best on earth.

"A people that does not control its own highways," he said, "is not entirely self-governing. Highways are an absolute necessity of civilized life. Their establishment and maintenance is necessary by acts of civil governments. Highways must be established by laws. The primary question of public ownership was in the belief in self-government. No man on earth is competent to govern me as well as I govern myself."

reshing qualities.

"Just as soon as the poison from the coffee had time to get out of my aystem the nutritive properties of the Postum began to build me up, and I am how fully recovered from all my lerrousness, heart trouble and asthma. I gladly acknowledge that accounts. gladly acknowledge that now, for the first time in years, I enjoy perfect first Speaker of the legislature of On-tum." Name biven by Postum Co., But-tum." Name biven by Postum Co., But-tum.



rich, but to the poor.

### ADDITION TO ARCHIVES. \*

ceived from Miss Currie, St. Catharines, daughter of the late Hon. J. G. Currie, the Creek, Mich.

There's a reason. Read the little book, "The Road to Wellville," in pkgs.

Postum Food Coffee contains no onwards; departmental reports and a drugs of any description whatsoevar.

The great objection that was made to public ownership was ordinarily an the doctrine of Socialism and under the application of the doctrine the emitted to the applica

OVER NEA MABIT.

The presistent effect upon the sheet of caffedin not coffee cannot in coff

Binghamton. N.Y.. Feb. 1.—Henry Hait, aged 73 years, committed sui-cide last night at his home in this city by shooting himself in the right tem-

or any civilized country, you can pro-cure Laxative Bromo Quinine from any druggist. All nations use it. E. W. Grove's signature on box.

The Kind You Have Always Bought the Chart H. Pletchire

Galgary Editor Argues That Ganada's Interests Demand Some Changed Conditions.

The formation of a Canadian Asso ciated Press was a subject earnestly discussed by the Canadian Press Asso-

provement in the domestic service now supplied daily papers of Canada. The sentiment was strong in favor of an improved news service between the east and the west. Mr. Atkinson, and a number of other well-kons, and a number of the sextens well-kons, and the sextens when t



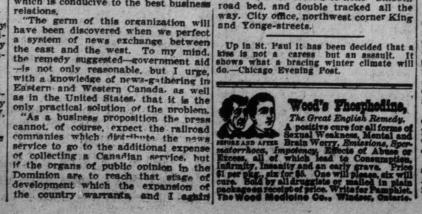
MADE IN CANADA AND PROUD OF IT.

## "LORD TENNYSON"

Peer of 10c Cigars

S. DAVIS & SONS.

MONTREAL



MERIT WILL TELI

We do not put up anything that is not absolutely pure

### COWAN'S PERRECTION COCOA

The Maple Leaf is our trade mark and any goods bearing i may be relied on.

THE COWAN CO., LIMITED,



THE IMPERIAL COAL CO.

NO CLINKERS

# Golf in Canada In January

The "oldest inhabitant" is speechless. The weather record of the winter of 1905-6 has no parallel in the history

Pictures of a golf match at the Toronto Golf Club on January 27th will appear in

## THE TORONTO SUNDAY WORLD

Preserve the number carefully. You may never experience such a mild winter again, and it will be a valuable and convincing souvenir.

NEW C.P.R. TRANSCONTINENTAL INTERNATIONAL ROUTE

Construction of the new Toronto Sudbury branch is the final link of another transportation chain from New York via Niagara Falls, Toronto, Muskoka, Sudbury and the main line to Vancouver Interesting map NEW BOARD OF ALDERMEN-

The Sunday World photographed the new city council at its first sitting. The result is a large engraving in next issue. The Shirtwaist is not going out of fashion. It never should. But it is becoming more and more elaborate. The Sunday World's exclusive fashion service presents an example of one of the pretty styles for the

All Saints' Church ladies have a large and enthusiastic basketball club, which can turn out an excellent team or two when occasion demands. The Sunday World presents a most attractive picture of the first team of the organization.

Fine engraving of the Alerts Baseball Team, which has won a champion-ship annually for the last four years, and is looking for more honors in

The Yonge\_street branch of the Canadian Bank of Commerce opens its doors for business on Monday morning. It is a handsome building, out, side and in, as illustrations in The Sunday World will show.

ktwou, is taoin aoin nu nnu oinfwyp
The government railroads of Prussia
during 1905 paid seven per cent on the
capital inverted, according to the official statement made by the minister of
the interior in the Prussian diet. In
spite of exceedingly low passenger and
freight rates, the government roads
apaid 7 per cent, and the Prussian government roads have adopted every improvement, every device invented to
insure safety, no matter how expensive; they have paid decent wages to
every man working on them and paid
a pension to every old employe.

They have paid no interest on watered stocks, nor enormous salaries to
presidents, and they have charged no
outrageous rent on the use of special
cars for the transportation of the mails.
The Prussian government is as
strongly opposed to anarchy as is any
American multi-millionaire, but it does
not for a moment think of turning over
the railroads to a corporation.

Quiack, believed to be the oldest
Indian in the West, died on the Satsop, Washington, a few days ago. No
one knew his exact age, but he was
and it is generally believed that he
was close to 120 years and. Settlers who
was close to 120 years and steadily befriended the whites. He was a citizen,
with the right to vote, and owned a
home on the Satsop.

Dr. Chase's One
ment is a certain
and guaranteed
cureforeachand
every form of
itching, bleeding
and granding in the was core
in the right to vote, and owned a
home on the Satsop.

Dr. Chase's One
ment is a certain
and guaranteed
cureforeachand
every form of
itching, bleeding
and protruding
and guaranteed
cureforeachand
every form of
itching, bleeding
and protruding
and guaranteed
cureforeachand
every form of
itching, bleeding
and granding in the press and
and statement made by the minister of
the interior in the West, died on the Satsop.
Washington, a few days ago. No
one knew his exact age, but he was
and it is generally believed that he
was close to 120 years ago. Say he was
an old man then. Quiack was always
a peaceful Indian, never took part in
any