

The Toronto World

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TUESDAY MORNING, OCT. 31, 1911

PREMIER WHITNEY'S MANIFESTO

Premier Whitney's manifesto is not likely to bring much satisfaction to his opponents, and they will find little consolation in suggesting that he depends more upon what he has been than on what he will be in his appeal to the electors. For after all what he has been and what he has done is the best guarantee he can offer for the future. And he may be pardoned if he uses the ammunition immediately available, in the undertaking Premier Borden has given to do justice to Ontario, and leaves the inescapable inference that Ontario can have these things done thru the return once more of the Whitney government.

As a matter of fact, Premier Whitney does not address the province as the defeat were in the least degree probable, and for this freedom from pose the people will be thankful. It contrasts well in its honesty with the humbugging assumption on the part of newspapers like The Globe, without a shred of principle or a threat of policy for a Liberal campaign, which write as the Mr. MacKay might wake up on Dec. 12 as premier of Ontario. Mr. MacKay is about a generation away from even a fighting chance of such an event.

But having this excellent strength of the giant, does Premier Whitney use it wisely, or does he give the little opposition beetle an unnecessary pang? It will be sufficient for the ordinary party man if he use it shrewdly. His own personal attitude seems to be against breaking new ground unnecessarily. And there is little in the address which might be described as domestic legislation. Burning questions like the bilingual schools are entirely ignored. The railway and municipal board is not mentioned, though it is undoubtedly an election issue.

There is such a colossal list of reforms effected and useful legislation put thru in the past seven years, that electors generally will have confidence that what proves to be needed will be granted. In the long list of enactments, statutory revision is omitted, and there are other things still left for consideration.

It is in the government railway and the hydro-electric power policies that aggressive action is found. The T. & N. O. Railway is to be extended towards James Bay as the opportunity arises, a survey having been made for the purpose. Should the federal government decide to allow the subsidy made to other lines, the \$2,000,000 to come will probably assist this work. An arrangement has been made to allow running rights to the Grand Trunk Railway on the T. & N. O. Railway at a rental of \$300,000 a year, and a division of maintenance charges.

It is definitely affirmed that the hydro-electric policy is intended for all sections of the province, and that the benefits of the policy have been cut off from the central and eastern portions by the action of opponents of the scheme. The power of the government to expropriate may be invoked to cure this grievance. A warm tribute is paid to Hon. Adam Beck and his colleagues by the premier.

There follows the important statement that the hydro-electric commission is to be discontinued and the work carried on as a separate department of the government, under a cabinet minister. This creation of a new portfolio is no more than the importance of the hydro-electric policy demands. At the same time there will be regret that the scheme is thus removed from the non-political arena in which it has hitherto flourished. Mr. MacKay has not maintained the non-political attitude very sedulously, and he cannot complain under the circumstances. We trust that Sir James Whitney will continue the non-partisan policy in connection with the power scheme which has made it so popular, and no better earnest of this can be given than the appointment of Hon. Adam Beck to the new portfolio.

For such success as has attended the government in dealing with the central prison, both as to property and policy, the university with its revenue approaching half a million, the colonial roads with an appropriation this year of \$352,000, and a host of other matters which Sir James mentions, the congratulations that will best please him will be the ballots of the people on Dec. 11.

OVER-CAPITALIZATION OF THE U. S. STEEL TRUST

Evidently the United States Government does not share the view held by the newspaper organs of the capitalist combinations that stock watering is of no public consequence, but

only concerns the shareholders. In the petition of the attorney-general for dissolution of the United States Steel Corporation great stress is laid on the stock manipulations carried out in connection with the consolidation of the various companies it controls. The petition charges that the capitalization of the corporation was not less than \$600,000,000 in excess of the amount upon which the properties, under normal conditions, could earn a fair return. "The earnings," it says, "of the corporation were not commensurate with its actual capital nor were they entirely the legitimate fruits of the earning capacity of those properties, separately controlled, however well administered, but were to a large extent, approximately one-half, the result of the power exerted over trade and commerce by such a vast combination of capital; the influence upon the control of prices, and the many direct and indirect advantages derived from the co-operation of so many men of influence in trade and commerce, who formerly, acting in rivalry, were by the combination drawn together in a common interest."

As a natural consequence of this excessive capitalization and the methods introduced consumers and the public at large were, as the petition states, "thru the power created and exerted by such a vast combination, compelled to pay an unlawful tribute of many millions of dollars annually to the corporation." In support of the charge of over-capitalization the attorney-general states that much stock was issued on an inflated basis in exchange for stock acquired in absorbed companies, which stock itself had been issued upon a partly inflated basis, and of the balance many millions were a reward for mere promotion and underwriting. "In the direct exchange of securities the corporation issued \$1,181,822,532 of stock and bonds in exchange for a total of \$381,234,405 stock of the constituent companies, and Carnegie company bonds." The consolidation was carried thru by J. P. Morgan & Co. as syndicate managers. This syndicate, the United States Government claims, turned over to the corporation \$25,000,000 in cash, which constituted all that was added of intrinsic value except other \$2000 of cash and stocks worth at par \$175,000. For this consideration and its expenses, services and risks the syndicate received \$64,893,768 par value of preferred, and \$64,893,837 of common stock of the corporation. It is significant that the syndicate included several officers or directors of the companies that were combined. The petition details other transactions raising the total inflation to upwards of \$600,000,000. Looking to these serious allegations made by the U. S. Government and to the fact that the litigation now opened may last for years, surely the moral to be drawn is that prevention would have been easier of application and much more effective. Let Canada profit by the bitter experience of her neighbors.

PROGRESSIVE VANCOUVER.

A Vancouver correspondent writes in connection with the statements made during the strike in the building trades last June, and furnishes statistics which go to show that whatever may have been the case during the early summer the stringent conditions have not continued. "The bank clearings are a fair gauge of business and for the four summer months of this year they were: June, \$45,557,790; July, \$46,239,102; August, \$46,522,543; September, \$47,113,990, as compared with 1909, June, \$22,073,266; July, \$22,953,715; August, \$24,698,077; September, \$25,025,000. The building permits are a sterling gauge and while these indicate slackness in June, this has more than been made up since. The figures are: June, \$82,256; July, \$1,108,578; August, \$1,528,918; September, \$1,736,568.

During August Vancouver building permits stood eighth among all the cities of America, outranking considerably such cities as Philadelphia, Buffalo, Cincinnati, St. Paul, Minneapolis, combined.

Our correspondent states that general servants in Vancouver receive \$30 a month; Chinamen, about the house, \$35 to \$40; plasterers, \$6 a day; printers, machine men or hand work, \$2 a week; minimum for day work, and \$31 minimum for night work; stone cutters, \$5 a day; carpenters, \$4.50 a day; lathers, \$5; plumbers, \$5; electrical workers, \$4.50; general laborers, \$2.50 a day, all minimum wages.

There is always some conflict between the labor and the employer versions of the trade situation in cities at a distance. In Vancouver it is clear, however, that the city is thriving. For October the building permits had passed the \$1,000,000 mark a week ago, and were expected to exceed \$1,200,000 for the month.

No doubt the prosperity in the building trade in Vancouver is largely due

to the tax reforms adopted by that city, which encourages development and equitably adjusts the incidence of taxation. Ontario cities eagerly await the day when they shall have the same enlightened opportunities.

BRITISH "VERGE OF STARVATION."

Editor World: The controversy in your column relative to the late Sir H. Campbell Bannerman's statement re the thirteen millions on the verge of starvation, led me to believe that no one who took part in it, had more than a shadowy notion of what the late prime minister said. So that there may be no excuse for any of the controversy in future, I append the following extract culled from a verbatim report of the speech in The Manchester Guardian of June 6, 1903. The speech was delivered on the previous day in the city hall, Perth, Scotland:

It amounts to this—that the cost of the necessities of daily life is to be raised to the people of this country in order that the colonial producer may do more business, make larger profits and the land owner get better rents. Now the pinch of this does not fall on the well-to-do. It may be an income tax, or a great number of people, but the real pinch of it falls on a needier class altogether, who are sadly large among us. What is the population of the colonies I have named? About thirteen millions? Thirteen millions is the population who would share, more or less, the burden of this new arrangement. In this country we know, thanks to the patience and accurate scientific investigations of Mr. Rowntree and Mr. Charles Booth, both in different fields, and by different methods, but arriving at the same result, which has never been questioned—we know that there is about thirty per cent. of our population underfed—on the verge of hunger, doubtful day by day of the sufficiency of their food. What is the population of the United Kingdom? Forty-one millions. Thirty per cent. of 41,000,000 comes to something over 12,000,000, almost identical as you have with the population of the colonies.

So that it comes to this—that for every man in the colonies who is benefited, one head is shoved under water in this country. I think I might almost sit down. The fact is almost of itself enough to condemn any scheme, however plausible it might be. These are terrible figures—terrible in condemnation of this wild and rash proposal. "The underfeeding of the people" is a question which is not a trade, and surely the fact that about 30 per cent. of the population of the United Kingdom is underfed, is a fact of the grip of perpetual poverty, is, or ought to be, a sufficient answer to the complacent suggestion that we can "afford" to try experiments which 30 years ago were not to be thought of.

It may be worth while to state for the benefit of your readers who are not acquainted with our system, the Hydro-Electric Commission, and Mr. Charles Booth, that they were made in York and London respectively—the former a socialist, the latter a capitalist. These are the world knows, the place where gross riches and ardent poverty are side by side, and the latter is a fact that is not less true than in any city under the sun.

There is no need for comment. It is only necessary that the facts be known. C. Forbes Kerr, 61 Prizel-ave., Toronto.

A NEW ADVERTISING AGENCY.

The Horn-Baker-Smith Advertising Company, Limited, has opened new offices at 23 Bank of Toronto Chambers, Main-street, Winnipeg.

The business will be under the management of Mr. Charles O. Smith, who during the past four years has developed and had charge of some of the most important advertising campaigns in Western Canada. Mr. Smith's entire business experience has been along advertising lines, both in Western and Eastern Canada, and he is qualified to give expert assistance in planning and placing advertising that will bring business.

Mr. B. S. Horn has been in advertising agency work for twelve years, and is a former vice-president of the National Association of Advertising Clubs, as well as president of the Kansas City Advertising Club. Mr. Horn's experience in connection with the United States and Canadian advertising agencies will devote his entire attention to advertising in all its phases. Monthly payments to papers will be made and advantage taken of all cash discounts.

AN OLD FIRM REMOVES.

Messrs. C. J. Townsend & Co., who have been located on King-street for over 77 years, announce that they have removed to the northeast corner of Carlton-street and he is the gallery of fine arts, the palatial residence lately occupied by Mrs. Cameron, where they have a new and complete collection of old mahogany furniture and pictures on the continent, all of which is offered for prices as low as the market. Plain figures, which can not be equalled. Special attention is directed to the advantage of the magnificent hall room and picture gallery, for auction sales of real estate and art collections.

ANIMAL LOVE.

Mother love is universal, and there is no love like mother love. Most of the high and lofty loving in this world is done by mothers. Apart from this the work of loving falls to the male members of the family, whether it be the human family or some one of the other animal tribes. We read how, ages ago, a Bulbul, or Oriental Nightingale, wooed a white rose until it blushed red, and that was the beginning of the red rose. The Spanish Cavalier stands out in the rain and serenades his "Duchess" until there is a crack in his neck, while she sits sheltered in a window above.

The wild moose bellows his passion across the lake, and likely as not the answering call is from a bark born in the hands of a hunter, luring him to death.

THE THREE ARROWS THAT POINT TO PERFECTION IN BREWING

THE LIGHT BEER IN THE LIGHT BOTTLE

THE CROWN STOPPER HERE

THE NECK LABEL HERE

THE LABEL HERE

The Lager that is driving imported beers out of Canada

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WHITNEY ISSUES PRE-ELECTION ADDRESS TO PEOPLE OF ONTARIO

Continued From Page 1.

eastern parts of the province. So far have these efforts gone that in all probability we shall be compelled to use the powers given us by statute with reference to expropriation.

I cannot dismiss this subject without referring to the very patriotic and unselfish exertions of Hon. Adam Beck, chairman, and his colleagues of the Hydro-Electric Commission. Hon. J. S. Hendrie and Mr. W. K. McNaught, M.L.A. To their continued and unselfish labors may be ascribed a large part of the credit for the success of this great enterprise, and I doubt if our history shows a similar instance of devotion to public interest without fee or reward. I may say also that, in our opinion, the time has come when, having regard to the conduct of public business under our system, the Hydro-Electric Power Commission should be discontinued and a new department of government created which should take charge of this great work, and the head of which should be a cabinet minister. For several reasons this change is desirable.

Big Mining Revenue.
In 1904 the value of our mineral output was something over \$11,000,000, while in 1910 it was more than \$39,000,000, and the revenue from mining sources has increased from an average of over \$70,000 per annum

to an average of over \$771,000 per annum. Immigrants to the number of nearly 8000 were brought into the province by the department of colonization and located in the year 1910, and the figures for the current year, when available, will show an increase.

What is practically a new wing of the parliament buildings, which will provide a large increase of much-needed office accommodations, is also the new addition to the north of and adjoining the main building.

A very desirable site for a new government house has been purchased and contracts for the foundation and the stone work have been let; the site of the present government house has been sold and the purchase money will suffice to pay the cost of the new site and new building, leaving a considerable sum for maintenance of the latter.

Asylum properties have been sold for the sum of \$1,025,000; the succession duties for the current year have passed the million-dollar mark, while the revenue as a whole has continued to increase, and this year will be considerably over \$9,000,000, as compared with a little less than one-half that sum in 1904.

Reasons for Dissolution.
The above is a hurried resume of some of the results achieved under the auspices of the government, the benefits resulting from which the province is now enjoying, and I now come to the question of dissolution of the legislative assembly.

The life of the existing assembly already exceeds in length the life of its predecessor, and there are eleven vacant seats in the house, caused by the death of the esteemed late member for West Victoria, Mr. Fox; by the resignations of eight other members, seven of whom have been elected to the house of commons; and by the resignation of Hon. Frank Cochrane, who has accepted the portfolio of railways and canals in the new government of Canada, and by whose departure the government, the legislative assembly and the province have alike suffered a serious loss.

A large expenditure—\$15,000 or more—would have been incurred by holding by-elections to fill these vacancies, and the expenditure would have to be repeated within a year.

Under our system the practices favor a dissolution before the expiration of the life of the legislative assembly by effluxion of time, and the facts as stated are ample justification for a dissolution now, and in face of the public notice given by me some weeks ago, it cannot be urged that anyone has been taken by surprise.

But there are other reasons why my colleagues and I desire to consult the electorate—reasons of great and vital importance, having regard to the development of the province and the prosperity of its people.

Developing New Ontario.

The question of the further opening up and development of New Northern Ontario is obviously of great importance and should be dealt with without delay. In this great work of development the government has been handicapped in the past. Ordinarily the provincial government spends large sums of money annually for immigration purposes resulting in large additions to the popu-

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the Ontario Government Railway and the Dominion Government Railway. (3) Whether a department of government shall be created, with a cabinet minister at its head, to take over and carry on the work heretofore done by the Hydro-Electric Power Commission.

To conclude, my colleagues and I feel that the people of the province are fairly well acquainted with the record of our efforts in the public interest. No attack worthy of notice has been made upon us for anything we have done or left undone. Our acts speak for themselves. We realize that, being mortal, we have made mistakes, but we submit that our mistakes have been few, and I conclude by expressing our earnest appreciation of the confidence bestowed upon us, and with a determination to deserve a continuation of it in the future should the opportunity be given us.

I remain, gentlemen,
Your obedient servant,
J. P. WHITNEY.

IT'S A REAL FORTUNE.
BRANTFORD, Oct. 30.—(Special.)—Dr. Charles Perrin, brother of Dr. Perrin of San Jose, Cal., both reported to be heirs to a fortune of \$1,000,000, which has been accumulating in England for 300 years, is in the city on a visit to Fred Westbrook, but he informed your correspondent to-day that his visit had no connection with the claim established for the legacy. Dr. Perrin declined to discuss the case in any way, and he implied that the fortune was a genuine one. It is his second visit here in 20 years. His family having been former well-known residents of Mount Vernon, Burford Township.

No Labor Candidates.
BRANTFORD, Oct. 28.—(Special.)—There will be no labor candidates in South Brant provincial contest. J. C. Coles, to whom the nomination was offered, has declined to enter the contest.