

than two millions and a half in the aggregate, or to the sum of \$2,699,407 35. I may also mention that the arbitrators found we were entitled to five-ninths of the value of the Parliamentary Library of the old Province of Canada. It was taken over by the Dominion Government, and they found that the Dominion was liable for the payment of its value. This would also appear to have been admitted on behalf of the Dominion before the arbitrators, and there can be no question but that this item of \$105,541 stands to our credit, and that we can claim it with interest at any time from the Dominion Government. Then there is the premium on the Dominion securities held by us, which I estimated last year, taking their marketable value at the rates quoted in London, at \$267,113.09. The assets of the Province, comprising these items, amount in the aggregate to \$7,790,578.37.

The liabilities to be set against these assets, fortunately for the Province, lie in a very small compass. They are represented, first, by the unpaid amount of the Railway Aid Fund. That amount, I am glad to say, is being diminished year by year; and notwithstanding the depressed state of the country, the demands upon it have been considerable this year, and two hundred completed miles have been added to our railway system. Of the amount of grant (\$1,900,000), the undrawn balance is \$941,258, or about one-half. The Railway Subsidy Fund represents a liability of \$282,187 64, being amount of annual appropriation for three and a half years to 30th June, 1875, \$350,000, less amount paid to 30th September, 1875, \$67,812 36. Of the three millions odd set apart for distribution among the municipalities, there was, on the 30th September last, still to be paid the sum of \$1,085,098 77, the amount of the original appropriation having been reduced up to that time by the sum of \$2,030,634 89. Quebec's share of the Common School Fund, to which I have already referred, amounts to \$325,657 12, the total amount collected up to 30th June, 1875, being \$732,728 53.

Mr. LAUDER—What about the interest?

Mr. CROOKS—The interest, of course, will have to be considered; it is a question to be raised and discussed.

In addition to the liabilities named, there is \$60,000 for aid to counties for gaols. The total assets are \$7,790,578 37; liabilities, \$2,694,201 53; showing a surplus of \$5,096,367 84. Beyond this amount of surplus we have expended, out of the moneys of the Province,