

Estimated cost of making a ton of pig iron in Pictou :

2 Tons of Ore, at \$1 per ton.....	\$2 00
30 Cwts of Coke.....	4 00
10 Cwts of Limestone.....	0 50
Labour.....	1 25
Wear and Tear and interest.....	1 00
General Management and other charges	1 25

\$10 00

To which add 50 per cent. for contingencies..... 5 00

\$15 00

Present price in Canada, \$30.

Leaving a good margin of profit in the most distant Canadian markets.

It is intended to erect two blast furnaces, fitted for an output of 400 to 500 tons each per week, which, with all appurtenances complete, may be estimated to cost \$75,000 each; and it will be seen from the costs and prices as detailed above, that a very moderate profit will yield a large return on the capital required.

The output of two Furnaces should not be less, at a fair estimate, than 40,000 tons per annum. Taking as a basis the average price of iron for the last five years, this would give a large return on capital required.

During the construction of the works it is proposed to raise the ores, which, from their richness, will admit of shipment to England and the neighbouring States of America, where there is a large demand for such ores, for admixture.

Copies of the Memorandum and Articles of Association and original Reports, may be seen at the Offices of the Company, where also specimens of the ores, coals, coke, lime-stone and fire-clays may be inspected.

We have submitted the estimates of cost of furnaces and cost of making pig iron to practical smelters and furnace managers with whom we are personally acquainted, and in whose judgment and experience we have confidence, and by them we are assured that more than an ample margin has been allowed for all contingencies.

J. D. CRAWFORD & CO.,

Brokers.

*Offices of the Pictou Coal and Iron Company.
Hospital street, Montreal, 31st Dec., 1874.*