

Borrowing Authority Act

but the twenty-fourth. The Department is paying \$1 million a month and the building is still empty. Why? Because they were told the Security Service would be in effect by that time. This Parliament still has not passed the Act to set up the secret police, the super-snoopers, and probably will not. The building is right down here on Kent Street and it is empty. I pass it every day. It used to be an apartment block and now they are getting \$1 million a month for the thing standing empty. And one wonders why this Government is overspending, why it has a \$30 billion annual deficit! That is why. I suppose the person who did that has been promoted.

It goes on and on, Mr. Speaker. However, perhaps the public is most interested in another aspect of Government overspending and waste, the porkbarrelling aspect of these programs. We have heard a lot about these programs, but I would just like to read from an article in *The Globe and Mail* which referred to "porkbarrelling the Axworthy way". At least, that is what I call it. It begins at the Winnipeg airport where several tens of millions of dollars have been spent. There is a housing project as you drive into town, then a giant excavation for the Air Canada Computer Centre. Then there is \$13 million for another complex, \$8 million for a Senior Citizens' Home, and \$41 million for the National Research Council. There is \$8 million for a South Winnipeg Training Centre. It goes on and on. I guess there is nothing wrong with all that money being spent in Winnipeg.

Mr. Huntington: Seven hundred and eighty million dollars.

Mr. Dantzer: Yes, for Winnipeg. I do not know why they should be taking taxes out of Okanagan North when we have 20 per cent unemployment and pouring it into Winnipeg. They are very deserving people but so is the rest of the country. Why do we porkbarrel only where Liberals are? Surely the rest of the country is entitled to be treated in equal manner. That is how we arrive at a Bill asking for the authority to borrow \$29 billion. This Government has overspent and is still overspending.

It is interesting, Mr. Speaker, when we talk about porkbarrelling, to realize that in this little Bill there is a request for some \$4 billion which is not even set out in the Budget. We do not even know what it is going to be used for. A contingency! You get a little upset when you hear about that and you know there is going to be an election pretty soon. You hear reports from the Nova Scotia Liberal caucus that they are going to win the election like they did before; they are going to keep Quebec, ignore the west and porkbarrel southern Ontario. Maybe that is what the \$4 billion is for; a nice, neat contingency fund. I do not know but I wish someone on that side would explain to us why then need that \$4 billion. I charge the Government with defrauding the Canadian taxpayer, because that is exactly what it is.

Another question we should ask is why every spring do we have these immense borrowings by this Government. As someone said earlier, this is the largest borrowing Bill ever to come before this House. Number one, of course, is to pay the people of Canada their income tax refunds. That is money the

Government of Canada has taken from people wrongly, has used it and is now paying them back without interest. Every year we have the same problem. Another more serious reason is that at year end every Department of this Government is scrambling to find ways and means and schemes to spend all the money they budgeted for. Every year it is the same thing. I have talked to civil servants and they say it is the hardest task they have all year. One would think that a properly run government could work out a scheme whereby every year there is not a scramble to use up money which should not be used. Surely that is not so difficult. They do it in the private sector, why can it not be done in the public sector?

The overspending scenario of the Liberal Government, Mr. Speaker, has gone on in the past and is obviously going to go on in the future. But how are we to pay for these deficits? Not so long ago, in 1980 when the Government got into power, the annual deficit was \$10 billion. It is now \$30 billion. Can anyone comprehend the waste? The Government has made no effort at all to hold the line.

How do we pay for it? Number one, we print money. Over the past 12 years the Bank of Canada has monetarized some \$12 billion of Government requirements. We print money and that causes inflation. Also we borrow it. Federal borrowing is 58 per cent of new debt security in Canada. This year the Government is asking for \$29 billion and total private savings were \$32 billion. We are asking the people of Canada to cough up 91 per cent of their private savings. The Hon. Member from Thunder Bay talks about our rate of savings in comparison to the U.S. No matter what the rate is, we are using it all. There is nothing left for the private sector. That is what the people of Canada have to look forward to when they see this little Bill that we have before us.

Who are the people who really suffer because of this deficit, Mr. Speaker? It is the people of Canada who have suffered, are suffering and are going to suffer. To print money only cheapens our currency and the cost of living goes up. Certainly it is going to cost more to pay off our foreign debt. It is going to cost more to purchase the equipment we need from abroad and it is going to cost more to put food on our table. As we all know, we get a lot of food from outside this country. That is what printing money does. We only have to look at countries in South America to see that we will become another Argentina if we are not careful and if this Government is not put out of office pretty quickly.

● (1710)

What does borrowing do? There are those who say it boosts the economy. I can tell the House that it is going to increase interest rates in the country and start a recession, the likes of which we have never seen. The markets are already showing that and interest rates are already going up. We already have unemployment because of past high interest rates and we are going to get another round of it. There has to be a stop to this but it appears the Government does not intend to stop. It puts up speakers to argue it is a good thing and that this high deficit does not matter in our situation. I do not think anyone