

All of the above measures applied to Econ Consulting Limited, and all grain dealers.

9. (a) Econ Consulting Limited was advised by letter from the Canadian Wheat Board on July 15, 1981 that its handling agreement with the Board, which was to expire October 1, 1981, would not be renewed for the 1981-82 crop year. (b) The Commission was informed by the Canadian Wheat Board on September 9, 1981 that Econ Consulting Limited's handling agreement with the Board would expire October 1, 1981. There was no suggestion this termination was based on any concern for the financial soundness of Econ Consulting Limited. The Board and Econ Consulting Limited were involved in a number of administrative and legal disputes which were widely believed to be the reason for this development. Econ Consulting Limited had been the only non-primary elevator licensee to receive a modified Class A handling agreement so it appeared this experiment had not worked.

10. The Minister was informed in December, 1981 of the Commission's concern about Econ Consulting Limited and was advised of the efforts the Commission was making to get the level of surety increased.

11. (a) Yes. (b) No.

12. The Commission has worked with the trustee to clarify the situation for creditors and to establish the identity of those creditors with valid claims under the Canada Grain Act. It continues to monitor the financial position of other licensees.

13. No.

BANKRUPTCIES/RECEIVERSHIPS IN OIL AND GAS INDUSTRY

Question No. 4,474—Mr. Mazankowski:

In (a) 1979 (b) 1980 (c) 1981 (d) 1982 to date, how many companies in the oil and gas industry, including drilling firms, rig servicing companies and trucking firms, declared bankruptcy or went into receivership and, in each case (i) what was the name of the firm (ii) what were the declared assets at the time of filing (iii) what were its outstanding debts?

Mr. David Berger (Parliamentary Secretary to Minister of Consumer and Corporate Affairs): The following is the list of bankrupts identified in departmental records as having operated in the oil and gas industry. Please note that the statistical system is such that it is impossible to separate tankers from other trucking firms.

(a)	Number	(i)	(ii)	(iii)
1979	10	Anderson, William Eric Kami Management & Consultants Ltd. L.R. Gallant Gas Test Operating Ltd. Larsen Oilfield Services Ltd. Lucien Mainville Inc. Puckett, Jerrold Jean Rand Resources Ltd. Smith, Donald Edward Terdon Oilfield Services Ltd. Vinegar, Barney	\$ 150 not available not available 33,000 750 9,500 2,500 not available 43,000 950	\$ 750,000 not available not available 350,000 29,000 23,000 190,000 not available 69,000 135,000

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(b)				
1980	4	Begg, A. Robert Edwards Crystal Ann Montbourquette Pigeon, Marcel Robert, Michel Joseph Georges	270,000 63,000 1,500 23,000	270,000 69,000 29,000 31,000
(c)				
1981	10	Bond, Michael James Excel Quartz Inc. Glover, Darrell Roland Hyde, Robert Joseph Intercoast Resources Corp. Morrill, Leonard Leo Pavey, Neil Kenneth Schneider, Philip David Spencer, Terrance Robert Yava Mines Limited	150 250,000 1,500 4,500 not available 1,500 2,500 2,500 85,000 1,500,000	105,000 750,000 17,500 23,000 not available 17,500 23,000 25,000 105,000 6,000,000
(d)				
1982	14	Big Horn Chemical Processing Ltd. Bridge, Daniel Wyatt Buchanan, Ronald Alan Cadieux, Leo Clifford D.A.M. Cat Service Ltd. Faiber, Stanley Edward Jones, Floyd Edward Kenny, James Anthony Needham, Gordon Robert Nordell Drilling Ltd. Primus Resources Ltd. Source Oil & Gas (Western) Ltd. Wescom Services Ltd. 99932 Canada Inc.	950,000 105,000 not available 1,000 270,000 3,000 63,000 4,500 63,000 125,000 330,000 not available 210,000 15,500	6,000,000 135,000 not available 38,000 430,000 13,000 97,000 21,000 57,000 410,000 350,000 not available 290,000 27,000

** The information is not available due to the bankruptcies having resulted from a petition by creditors.

Information on receiverships is not available from departmental records since receiverships are outside the purview of the present Bankruptcy Act.

Note: It is to be noted also that the assets and liabilities are taken from the initial Statement of Affairs, declared and estimated by the bankrupt and are therefore frequently unreliable.

[English]

Mr. Smith: I ask, Madam Speaker, that the remaining questions be allowed to stand.

[Translation]

Madam Speaker: The questions enumerated by the Parliamentary Secretary have been answered.

[English]

Mr. Malone: Madam Speaker, I rise on a point of order. Can the Parliamentary Secretary to the President of the Privy Council (Mr. Smith) tell me why it is that Questions Nos. 4,411 and 4,465 have not yet been answered? I would ask him specifically in terms of Question No. 4,411 whether that one has not been answered because of the sensitivity of the question which asked whether or not the Minister of Finance had used income tax documents in order to secure the favours of a group of business people, to whom he submitted a letter? Is that the reason why that is being held back, that there was a breach of income tax confidentiality?