

PRESS RELEASE

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DR. RAUL PREBISCH'S VISIT TO OTTAWA

The Secretary of State for External Affairs, the Honourable Howard Green, announced today that Dr. Raul Prebisch, Executive Secretary of the United Nations Economic Commission for Latin America, (ECLA) has been invited by the Canadian Government to visit Ottawa. He will arrive on the evening of November 28 and will stay until November 30. He will have talks with Ministers and Government officials on ECLA and on Canada's participation in its work. Canada joined ECLA as a full member last month.

economic Commissions. Its members now include all countries of North and South America, together with France, the United Kingdom and the Netherlands, which have dependent territories in the Western hemisphere. It was created to help promote economic growth in Latin America. It has been an important centre of economic studies which have contributed to such significant developments as the creation of the Latin American Free Trade Area. It was also active in the Chilean reconstruction programme offer parthquakes and tidal waves devastated southern Chile in May, 1960. Canada's decision to join ECLA reflects growing Canadian interest in Latin American affairs and a desire to strongthen ties with these countries.

Dr. Prebisch has been Executive Secretary of ECLA since it was formed in 1948. He is a noted Argentine economist; a former Director-General of the Argentine Central Bank, which he organized; and a former Argentine Under-Secretary of Finance.

Details of the programme for his visit will be announced later.