

Administrative and Financial Report

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The following table shows the results of the operations of the company for the year ended 31st December 1954. The figures are in thousands of pounds.

Particulars	1954	1953
Revenue	100	95
Cost of sales	(70)	(65)
Gross profit	30	30
Operating expenses	(15)	(15)
Operating profit	15	15
Finance charges	(5)	(5)
Income tax	(2)	(2)
Profit before tax	8	8
Income tax	(2)	(2)
Profit after tax	6	6

The above figures are based on the accounts of the company as audited by Messrs. [Name of Auditor] Chartered Accountants. The figures for 1953 are taken from the published accounts of the company for that year.

The following table shows the results of the operations of the company for the year ended 31st December 1955. The figures are in thousands of pounds.

Particulars	1955	1954
Revenue	110	100
Cost of sales	(75)	(70)
Gross profit	35	30
Operating expenses	(18)	(15)
Operating profit	17	15
Finance charges	(6)	(5)
Income tax	(3)	(2)
Profit before tax	8	8
Income tax	(3)	(2)
Profit after tax	5	6

The above figures are based on the accounts of the company as audited by Messrs. [Name of Auditor] Chartered Accountants. The figures for 1954 are taken from the published accounts of the company for that year.

The following table shows the results of the operations of the company for the year ended 31st December 1956. The figures are in thousands of pounds.

Particulars	1956	1955
Revenue	120	110
Cost of sales	(80)	(75)
Gross profit	40	35
Operating expenses	(20)	(18)
Operating profit	20	17
Finance charges	(7)	(6)
Income tax	(4)	(3)
Profit before tax	9	8
Income tax	(4)	(3)
Profit after tax	5	5

The above figures are based on the accounts of the company as audited by Messrs. [Name of Auditor] Chartered Accountants. The figures for 1955 are taken from the published accounts of the company for that year.

The following table shows the results of the operations of the company for the year ended 31st December 1957. The figures are in thousands of pounds.

Particulars	1957	1956
Revenue	130	120
Cost of sales	(85)	(80)
Gross profit	45	40
Operating expenses	(22)	(20)
Operating profit	23	20
Finance charges	(8)	(7)
Income tax	(5)	(4)
Profit before tax	10	9
Income tax	(5)	(4)
Profit after tax	5	5