

ARTICLE II

For the purposes of this Agreement:

(A) The expression "Venezuelan enterprises" means enterprises of:

- 1) the Government of Venezuela,
- 2) individuals, other than nationals of Canada, resident in Venezuela for the purposes of taxes imposed by the Government of Venezuela and not resident in Canada, or
- 3) corporations, groups of persons or other entities organized under the laws of Venezuela and resident in Venezuela for the purposes of taxes imposed by the Government of Venezuela.

(B) The expression "Canadian enterprises" means enterprises of:

- 1) The Government of Canada,
- 2) individuals, other than nationals of Venezuela, resident in Canada for the purposes of taxes imposed by the Government of Canada and not resident in Venezuela, or
- 3) corporations, groups of persons or other entities organized under the laws of Canada, and resident in Canada for the purposes of taxes imposed by the Government of Canada.

(C) The term "income" includes:

- 1) profits, net profits, gross receipts and revenues derived directly from the operation of ships or aircraft in international traffic, and

ALB