

best way to access a foreign market is to establish an investment foothold in that market.... As you are all too aware, the Minister of Finance and I rarely waste an opportunity to ask what role Canadian banks are playing in facilitating Canadian business performance internationally, particularly the performance of our small and medium-sized enterprises. But tonight I also want to express my interest in the global viability and competitiveness of the Canadian banks themselves. No one can afford any longer to be strictly domestic players, least of all institutions that play such an essential role as financial intermediaries.

Notes for an Address by the Honourable Roy MacLaren, Minister for International Trade, to the Annual General Meeting of the Canadian Bankers Association: (Ottawa, Ontario, June 14, 1995, 95/40).

A few days from now, the leaders of the world's seven most industrialized countries will be meeting in Halifax for their 21st summit. Whatever we might think about the changing nature of foreign policy and international relations, these summit meetings are always useful and relevant. They allow us not only to review the major problems facing us, but above all they give us an opportunity to collectively manage the changes affecting all of us.... Allow me, if you will, to touch on some of Canada's political objectives on the eve of the Halifax Summit. Prime Minister Jean Chrétien will take the opportunity when here tomorrow to talk about the economic aspect of the summit. The issue of United Nations [UN] reform exemplifies the need for political will. This summit will allow us not only to commemorate the 50th anniversary of the UN but also to reaffirm our commitment to multilateral co-operation in the political and security areas. I intend to continue the dialogue that I began last year in New York when, on behalf of the Government, I presented Canada's proposals for reform of the United Nations — in particular its rapid reaction capability. Canada has conducted a study on the matter, and has undertaken to present the results at the next meeting of the General Assembly this autumn in New York.... Recent events have underscored the importance of having a strong, credible multilateral system where international security is concerned. Only a month ago, 178 countries made the extraordinary decision to extend indefinitely the Nuclear Non-Proliferation Treaty [NPT], the world's most important arms control agreement. The momentum behind this decision cannot be halted.... We must take advantage of this momentum to complete a nuclear test ban agreement by 1996. I referred a moment ago to political will. With political will, I believe we can reach such an agreement. But we must get down to it and put some friendly pressure on some of our partners.... Canada has strongly urged that the G-7 leaders examine the institutions of the Bretton Woods system. This issue will play a very important role in our discussions in Halifax, thanks to the leadership of Prime Minister Chrétien.... The Bretton Woods institutions are the products of a bygone era. Although they themselves have undertaken some attempts at reform, these efforts have never been guided by clear and concerted political leadership. The Halifax Summit allows us to join together and give the International Monetary Fund [IMF] and the World Bank a clear vision.... The chance to host the G-7 Summit, with all that this entails, comes only once every seven years. I think that Canada, for its part, has done its best to make this a successful summit — one where substance takes precedence over procedure, one where leaders must make many difficult decisions. The follow-up accorded to our Halifax discussions is no less important than the work done so far in preparation for the summit. As host country, Canada has the chairmanship of the summit until year's end. We are determined to use this mandate to help bring about a follow-up to our discussions. This is doubtless a weak point in the history of the G-7 that absolutely must be corrected. I can tell you that Prime Minister Chrétien is aware of this question. The second Annual Forum on Canada's International Relations lends itself well to this kind of follow-up exercise. The Forum will take place in September and will focus on Canada and the international institutions. I expect to obtain from the participants their views on the Halifax Summit and their ideas concerning the direction we should take in preparation for the next G-7 meeting.

Notes for an Address by the Honourable André Ouellet, Minister of Foreign Affairs, at a Colloquium Organized by l'Institut international d'études administratives de Montréal in Collaboration with L'École nationale d'administration publique, (Montreal, Quebec, June 13, 1995, 95/39).

CIDA

CIDA Selects University of Guelph to Manage Agricultural Project in Egypt

June 16 1995, 95-18

Brenda Chamberlain, Member of Parliament for Guelph-Wellington, announced on behalf of Foreign Affairs Minister André Ouellet that the University of Guelph has been selected by the Canadian International Development Agency (CIDA) to implement an agricultural project in Egypt. "Guelph has the unique combination of expertise in revenue generation, agricultural extension and development communication needed to carry out this project," Mrs. Chamberlain said. The three-year project, to be managed by the university's rural extension studies department, will help improve communication systems to ensure that Egyptian farmers are informed of the latest agricultural techniques and water conservation practices.

Six Companies Win CIDA Awards for Excellence in International Development

June 14 1995, 95-11

Six Canadian companies have been recognized by the Canadian International Development Agency (CIDA) for their outstanding contributions to international development. "CIDA applauds these examples of principled hard work and achievement by the private sector," said Mrs. Huguette Labelle, President of CIDA. "Canadians can take pride in these companies, whose commitment to excellence is assisting the cause of international development as well as strengthening trade. These projects are evidence that, together, we can make a difference." The winners of the 1995 Canadian Awards for International Development are: Associated Engineering Limited of Burnaby, B.C., for its plans for a wastewater collection and treatment facility in Sri Lanka; Canadian Fishery Consultants Limited of Halifax, for establishing a fish processing plant in Pakistan; Deloitte & Touche Management Consultants of Guelph, Ont., for helping small and medium-sized food producers in Jamaica export to Canadian markets; Engine Control Systems Limited of Newmarket, Ont., for an air pollution reduction project in several Latin American cities; John Van Nostrand Associates Limited of Toronto, for its work in developing a mixed-race, mixed-income housing community in East London, South Africa; and Vitronov Incorporated of Montreal, for an innovative greenhouse project in Morocco equipped with *in vitro* technology for plant growth.