

The EC-US partnership will, moreover, greatly benefit from the mutual knowledge and understanding acquired through regular consultations as described in this Declaration.

Economic cooperation

Both sides recognize the importance of strengthening the multilateral trading system. They will support further steps towards liberalization, transparency, and the implementation of GATT and OECD principles concerning both trade in goods and services and investment.

They will further develop their dialogue, which is already underway, on other matters such as technical and non-tariff barriers to industrial and agricultural trade, services, competition policy, transportation policy, standards, telecommunications, high technology and other relevant areas.

Education, scientific and cultural cooperation

The partnership between the European Community and its member States on the one hand, and the United States on the other, will be based on continuous efforts to strengthen mutual cooperation in various other fields which directly affect the present and future well-being of their citizens, such as exchanges and joint projects in science and technology, including, inter alia, research in medicine, environment protection, pollution prevention, energy, space, high-energy physics, and the safety of nuclear and other installations, as well as in education and culture, including academic and youth exchanges.

Trans-national challenges

The United States of America and the European Community and its member States will fulfil their responsibility to address trans-national challenges, in the interest of their own peoples and of the rest of the world. In particular, they will join their efforts in the following fields:

- combatting and preventing terrorism;
- putting an end to the illegal production, trafficking and consumption of narcotics and related criminal activities, such as the laundering of money;
- cooperating in the fight against international crime;
- protecting the environment, both internationally and domestically, by integrating environmental and economic goals;
- preventing the proliferation of nuclear armaments, chemical and biological weapons, and missile technology.