

## PROVINCIAL INCENTIVES AND FACILITIES OF PROVINCIAL DEVELOPMENT COMPANIES

Province	Loans, granted and equity participations	Capital and tax incentives	Other
Alberta	Alberta Opportunity Co provides loans (up to 15 years) at market rates and guarantees for fixed assets and working capital. Special grants are given to firms engaged in nutritive processing. The Department of Economic Development offers a variety of services relevant to industry.	Lowest business and personal taxes. No sales tax.	None
British Columbia	British Columbia Development Corp (BCDC) offers a wide range of assistance, including term loans, performance bonds and loan guarantees. For large-scale projects, BCDC prefers to provide assistance in conjunction with other financial institutions. BCDC also administers the Low Interest Loan Assistance Program, which helps manufacturing and processing businesses expand and modernize in less-developed areas.	None	BCDC leases and sells industrial land and buildings.
Manitoba	Enterprise Manitoba, a federal-provincial program, provides funding assistance and service support to six industrial sectors; aerospace, electronics, foods and beverages, health care products, light machinery and transportation.	None	Advance factory space provided in Brandon and Winnipeg for new businesses.
New Brunswick	New Brunswick Industrial Development Board provides loans and guarantees (eight to 10 years) and equity participations. Interest-free forgivable loans are available to small firms for modernization and expansion. New Brunswick Provincial Holdings Ltd takes equity positions in manufacturing companies.	None	None
Newfoundland	Newfoundland & Labor Development Corp provides equity and loan financing to small and medium-sized companies to carry out capital projects not exceeding C\$2.5 million. Loans can be as high as 80% of the total capital cost; they run for 15 years and bear the prevailing interest rates. The corporation can provide up to 49% of the equity requirements through preference shares. Various departments provide financial assistance packages for marketing and product development, resource-based industries and fish processing.	None	Retail sales tax exemption on capital investment in machinery and equipment manufactured in the province.

Nova Scotia. The program, which is being facilitated by IEL assistance in site servicing and preparation, will cost C\$400 million and create 1,850 jobs.

Quebec is another province that encourages foreign invest-

ment. It recently persuaded France's Pechiney Ugine Kuhlmann aluminum group to build a smelter with a capacity of 200,000 tons a year on the St. Lawrence River. Final contracts for this C\$1.5 billion deal are to be signed in June 1983. The