

## 12. NORTHERN SHRIMP

### Imports (MT) (almost 100% frozen raw)

|              | <u>1985</u>   | <u>1986</u>   | <u>1987</u>   | <u>1988</u>   | <u>1989</u>   |
|--------------|---------------|---------------|---------------|---------------|---------------|
| Canada       | 198           | 663           | 1,222         | 1,603         | 3,031         |
| Iceland      | 1,682         | 2,060         | 3,280         | 3,581         | 2,989         |
| Norway       | 4,342         | 3,054         | 2,470         | 3,776         | 2,277         |
| Denmark      | 2,468         | 1,659         | 1,974         | 2,739         | 2,683         |
| France       | 564           | 743           | 775           | 541           | 210           |
| Greenland    | 6,247         | 9,477         | 12,939        | 13,874        | 16,215        |
| <b>Total</b> | <b>15,501</b> | <b>17,656</b> | <b>22,660</b> | <b>26,114</b> | <b>27,405</b> |
| USSR *       | 487           | 352           | 573           | 504           | 910           |
| Argentina *  | 5,448         | 1,200         | 124           | 3,282         | 529           |

\* equivalent species

### Prices - Tokyo wholesale (yen/kg)

|                    | <u>Year ago</u> | <u>6 mo. ago</u> | <u>Last mo.</u> | <u>Mar 90</u> |
|--------------------|-----------------|------------------|-----------------|---------------|
| 2L size (50-70/kg) | 2300-2500       | 2400-2500        | 2500-2600       | 2500-2600     |

### Market Situation and Outlook

- Canadian exports to Japan have shown excellent growth during last 5 years and nearly doubled to 3000 MT in 1989.
- Canadian export stats show much lower volumes as most is sold through Denmark. Japanese stats are based on country of origin. Value of Japanese imports from Canada was \$24 million on CIF basis which makes shrimp a very significant import category and one with good growth potential.