

INVESTMENT

With the dismantling of many barriers to foreign investment, Canada has become a major investor in Argentina. In 1990, its investments amounted to a mere \$123 million, but, by 1999, Canadian FDI reached \$2.47 billion, ranking Canada as the seventh-leading foreign investor in Argentina.

OPPORTUNITIES

Canada has targeted a wide range of sectors for its investment dollars, with oil and gas, power, mining, the agri-industry, banking and telecommunications topping the list. Additional opportunities exist for Canadian firms in transportation, food processing, forestry, geomatics and education. Emerging sectors include areas in which Canada has proven expertise: the environment, the automotive industry and tourism.

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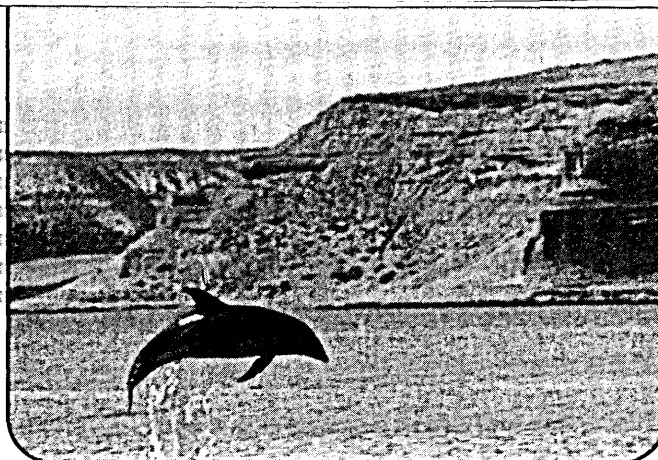
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FAST FACTS ABOUT ARGENTINA

Capital:	Buenos Aires
Population:	37 million (2000*)
GDP:	\$285 billion (2000*)
GDP Growth Rate:	0.8% (2000*)
Inflation Rate:	-0.9% (2000*)
Canadian FDI:	\$2.47 billion
Memberships:	ECLAC, WTO, IADB, IMF, INTERPOL, Mercosur, OAS, Rio Group, UN

Major Canadian Exports to Argentina:
electrical machinery, optical equipment, uranium oxides, insecticides, household paper products, news print and seeds

Major Canadian Imports from Argentina:
copper ore, crude oil, prepared meat, preserved food, wine, fruits and juices, peanuts, raw hides and skins

* - estimated

