

HENRY A. TAYLOR,
DRAPER

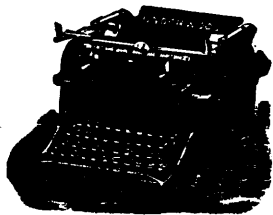
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Mercantile Summary.

NEW GLASGOW men are asking the authorities of Pictou for a free site and a small cash bonus, on receipt of which they offer to erect a glass factory in that good old town.

FIGURES compiled by the London Iron and Coal Trades Review show that of the world's pig iron product of last year 78½ per cent. was converted into steel. Thirty years ago—in 1868—only about 4 per cent. of the world's pig iron product was applied to the manufacture of steel.

A BRICK of gold, weighing 240 ounces, and valued at \$4,000, was deposited last week by Miner T. Foster in the People's Bank, Bridgewater, N.S., the product of July's work at Blockhouse mines. The same authority, the Maritime Progress, says that W. L. Libby took to a Bridgewater bank recently a 184 ounce brick of gold, the result of one month's work without the chlorination process and produced on shortened time.

THE town of Berlin received seven tenders for their \$11,000 high school and sewer debentures recently sold. The tenders were as follows: G. W. Wood & Son, Toronto, \$11,453; Central Canada Loan & Savings Co., Toronto, \$11,440; Ontario Mutual Life Assur. Co., Waterloo, \$11,430; George A. Stimson & Co., Toronto, \$11,414; W. H. Brouse, Toronto, \$11,304; Bank of Hamilton, Berlin, \$11,177.10; R. Wilson Smith, Montreal, \$11,137.50. The tender of G. W. Wood & Son, of Toronto, being the highest, was accepted.

THAT rich island of Cape Breton is constantly giving evidence of further mineral wealth. It is stated that one of the coal mines at Port Hood, C.B., known as the Lawson mine, is being reopened. This mine has a slope 700 feet driven with a seam of coal seven feet in thickness. The coal is of excellent quality and its nearness to a place of shipment by water will place it in the market at a low cost. We hear further that the coal areas of R. P. Fraser, at Mabou coal mines, have been opened up again by the owners, and a good deal of good, clean coal is on the surface ready for shipment. The coal is of a superior quality.

In the early spring of 1898 Ismael Gayette, formerly a clerk at Valcourt, bought out a branch store his employer had at South Durham, Que., and embarked in business on his own account in a modest way. The desire to make sales led him into the mistake, common with beginners, of crediting too lavishly, with the result that his affairs are already in the hands of an assignee. He shows assets of \$2,400, as against liabilities of \$2,800.—J. J. Turcotte, of Valracine, Que., is a farmer's son, who began store-keeping three years ago, without any previous experience thereof. He did not attempt more than a moderate business, and in winter engaged in getting out pulpwood. He has now made a voluntary assignment, and owes \$4,124, with apparent assets of about a similar amount.

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