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MONTREAL AND TORONTO

Mercantile Summary.

AT Winnipeg on Monday 850 Galicians and 160 German immigrants came in by train bound for Grenfell, Assa., and Yorkton respectively.

A NUMBER of the leading merchant tailors of King street, Toronto, have agreed to close their respective places of business during July and August at five o'clock, except Saturdays, when they will close at one o'clock.

Owing to the failure of Boehmer & Co., who owe the Berlin Shirt and Collar Co. about \$9,000, the latter concern finds itself unable to meet obligations in full, and are offering a compromise at 35 cents on the dollar. Their liabilities amount to about \$30,000.

MR. H. McLaren, of the Montreal commission firm, H. McLaren & Co., 706 Craig street, in that city, is on a visit to Toronto, to meet the directors of the Toronto Radiator Mfg. Co. and other concerns whose goods he handles in the adjoining province. We understand that it is Mr. McLaren's intention to visit Hamilton also. for he is the selling agent in Montreal, and a very successful agent too, of the Hamilton Iron Blast Furnace.

Some time ago this journal reported the embarrassed condition of James Morrison, brass manufacturer, this city. Since that time Mr. Morrison has succeeded in effecting a compromise at 20 cents on the dollar. Last week mention was made of the financial troubles in the Scott & McMillan Company, Limited, perfumery manufacturers, this city. They have since made an assignment, with liabilities amounting to \$8,500, and assets to \$12,000.

A FIRM of liquor dealers at St. Thomas named Pinfold & Reeks, dissolved partnership in 1895, and in the following month Pinfold, who continued the business, assigned to Reeks. The liabilities then amounted to \$9,000, on which P. promised to pay 35 per cent., spread over six months time. Since then he has been very slow pay; not long ago one of his creditors issued a writ, and now he has made another assignment to Mr. Reeks.

From Thursday, 19th August, to Saturday, the 28th of the same month, nine days in all, is the period during which the sixth annual exhibition of the Montreal Exposition Company will be held in that city. The date of this great fair's opening has been changed to an earlier day with a view to affording greater convenience to exhibitors, and in the hope of securing more favorable weather. The directors will be pleased to receive any special prize or contributions towards increasing the premium list, as well as any suggestions that may tend to increase the importance and usefulness of the exhibition.

MR. J. H. STILL, president of the St. Thomas Street Railway Company, has made a proposition to the council of that city with a view to the introduction of electricity on the lines. The Journal says: "The company asks that their bonds to the extent of \$50,000 be guaranteed by the city, \$5,000 bonus (payment extending over four years), exemption from all taxation for thirty years, and to be relieved of all expenditure for keeping the right of way, other than the macadam roads, in repair. The proposition is one which should be fully and carefully considered before any decision is arrived at, and while, at first reading, it appears to us that the company are asking too much, we defer comment for the present, until the amount it is propesed to expend on the construction and equipment of the road is known, and until fuller information in regard to other matters is received."

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