Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of $91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to $21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than ny words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, Mgr. and Sec'y. **THOS. WALMSLEY,** Treasurer.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES. Toronto, May 25.		Cash val. per share
British Columbia	20	$2,920,000	$2,920,000	$1,190,465	6%	88½	89½	......
British North America	$243	4,866,666	4,866,666	1,338,333	3½	152	......	368.56
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	140	144	70.00
Commercial Bank of Manitoba	100	740,500	552,650	50,000	3½	......	......	......
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,000	3	108	......	43.20
Dominion	50	1,500,000	1,500,000	1,400,000	5	271½	273	135.62
Eastern Townships	50	1,500,000	1,499,815	685,000	3½	......	......	......
Federal	......	......	......	......	3	In Liquidation		
Halifax Banking Co.	20	500,000	500,000	210,000	3	117	......	23.50
Hamilton	100	1,250,000	1,250,000	650,000	4	163½	164½	163.50
Hochelaga	100	710,100	710,100	2 0,000	3	......	......	......
Imperial	100	1,963,600	1,947,960	1,028,970	4	186	189	186.00
La Banque Du Peuple	50	1,200,000	1,200,000	550,000	3	......	......	......
La Banque Jacques Cartier	25	500,000	500,000	175,000	3	......	......	......
La Banque Nationale	30	1,200,000	1,200,000	100,000	3	......	......	......
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,725,000	3½	162	......	162.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3	143	......	143.00
Molsons	50	2,000,000	2,000,000	1,150,000	4	174	......	87.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	217	223	434.00
New Brunswick	100	500,000	500,000	525,000	6	253	...	253.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	170½	......	170.50
Ontario	100	1,500,000	1,500,000	315,000	3½	117	......	117.00
Ottawa	100	1,500,000	1,243,300	710,902	4	149	......	149.00
People's Bank of Halifax	20	800,000	700,000	130,000	3	117	......	23.40
People's Bank of N. B.	50	180,000	180,000	105,000	4	......	...	......
Quebec	100	3,000,000	2,500,000	550,000	3½	......	......	......
St. Stephen's	100	200,000	200,000	45,000	3	......	......	......
Standard	50	1,000,000	1,000,000	525,000	4	166	169	83.00
Toronto	100	2,000,000	2,000,000	1,700,000	5	255½	260	255.50
Union Bank, Halifax	50	500,000	500,000	120,000	3	123	......	61.50
Union Bank, Canada	100	1,200,000	1,200,000	225,000	3	......	......	......
Ville Marie	100	500,000	479,510	20,000	3½	......	......	......
Western	100	500,000	366,005	80,000	3½	......	......	......
Yarmouth	75	300,000	300,000	60,000	3	122	......	91.50
LOAN COMPANIES.								
UNDER BUILDING SOC'S' ACT, 1859.								
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3½	......	......	......
Building & Loan Association	25	750,000	750,000	124,075	3	103	103½	25.75
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	200	204	100.00
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3½	125	......	62.50
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	96	97	48.00
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	142	145	142.00
Farmers Loan & Savings Company	50	1,057,250	611,430	146,195	3½	123	......	61.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	626,000	4½	168	......	84.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	305,000	3½	137	140	137.00
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	119	......	119.00
London Loan Co. of Canada	50	679,700	631,500	68,500	3½	107	109	53.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	415,000	3½	133	......	66.50
Ontario Loan & Savings Co., Oshawa.	50	300,000	300,000	75,000	3½	......	......	......
People's Loan & Deposit Co.	50	600,000	600,000	121,928	3½	101½	103	50.75
Union Loan & Savings Co.	50	1,000,000	679,560	235,000	4	135	140	67.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	174	176	87.00
UNDER PRIVATE ACTS.								
Brit. Can. L & Inv. Co. Ld. (Dom Par)	100	1,620,000	388,288	105,000	3½	118	......	118.00
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	250,000	3	121	......	121.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	155,000	3½	118	120	118.00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	128	133	64.00
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	550	5	210	......	210.00
Man. & North-West. L. Co. (Dom Par)	100	1,250,000	312,500	111,000	3½	115	116½	115.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3½	125	127	125.00
Can. Landed & National Inv't Co., Ld	100	2,008,000	1,004,000	345,000	3½	135	138	135.00
Real Estate Loan Co.	40	581,000	321,880	50,000	2	80	82½	32.00
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	311,363	67,000	3½	......	...	......
Ontario Industrial Loan & Inv. Co.	100	466,800	314,316	190,000	3½	100	102	100.00
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	121	......	121.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale May 13	
250,000	8 ps	Alliance	20	21-5	9¾	10¼
50,000	25	C. Union F. L. & M.	50	5	29½	30½
100,000	5	Fire Ins. Assoc	8	½	⅝	⅝
20,000	8½	Guardian	100	50	97	98
60,000	3½ ps	Imperial Lim	20	5	32	33
136,493	10	Lancashire F. & L.	20	2	5¾	6¼
35,862	20	London Ass. Corp.	25	12½	51	53
10,000	10	London & Lan. L.	10	2	3¾	4¼
17,363	20	London & Lan. F.	25	2½	16	16½
245,640*l*	75	Liv. Lon. & G. F. & L.	Stk	2	43	44
30,000	25	Northern F. & L	100	10	62	64
110,000	30 p s	North Brit. & Mer.	25	6¼	37	39
6,722	£13½ p s	Phœnix	50	50	257	262
122,234	58½	Royal Insurance	20	3	49	50
50,000	......	Scottish Imp. F. & L.	10	1	......	......
10,000	......	Standard Life	50	12	......	......
		CANADIAN.			May 24	
10,000	7	Brit. Amer. F. & M.	$50	$50	120	124
2,500	15	Canada Life	400	50	620	749
5,000	12	Confederation Life	100	10	290	...
5,000	12	Sun Life Ass. Co	100	12½	240	...
5,000	5	Quebec Fire	100	65	......	......
2,000	10	Queen City Fire	50	25	200	...
10,000	10	Western Assurance	40	20	153½	155

RAILWAYS.	Par value ℔ Sh.	London May 13	
Canada Pacific Shares 3%	$100	81	81⅝
C. P. R. 1st Mortgage Bonds, 5%	...	115	117
do. 50 year L. G. Bonds, 3½%	...	102½	103½
Canada Central 5% 1st Mortgage	...	106	107
Grand Trunk Con. stock	100	7½	7¾
5% perpetual debenture stock	...	126	128
do. Eq. bonds, 2nd charge	...	137	139
do. First preference	10	52½	53½
do Second pref. stock	100	33½	34½
do. Third pref. stock	100	18½	19
Great Western per 5% deb. stock	100	122	124
Midland Stg. 1st mtg. bonds, 5%	100	108	110
Toronto, Grey & Bruce 4% stg. bonds 1st mtge	100	101	103
Wellington, Grey & Bruce 7% 1st m.	...	100	102

SECURITIES.	London May 13	
Dominion 5% stock, 1903, of Ry. loan	112	114
do. 4% do. 1904, 5, 6, 8	105	107
do. 4% 1910, Ins. stock	107	109
do. 3½% do.	104	106
Montreal Sterling 5%, 1908	103	105
do. 5%, 1874, 1908	103	105
do. do. 6%, 1908	104	106
Toronto Corporation, 6%, 1897 Ster.	99	105
do. do. 6%, 1895 Water Works Deb	104	120
do. do. con. deb. 1896, 6%	105	110
do. do. gen. con. deb. 1919, 5%	112	114
do. do. stg. bonds 1922, 4%	103	105
City of London, 1st pref. Red. 1893 5%	100	102
do. Waterworks 1898, 6%	102	105
City of Ottawa, Stg. 1895, 6%	104	106
do. do. 1904, 6%	111	113
City of Quebec 6% Con. 1892, 6%	...	...
do do. 1878, 1908, 6%	117	119
City of Winnipeg, deb. 1907, 6%	120	122
do. do. deb. 1914, 5%	110	112

DISCOUNT RATES.	London, May 13	
Bank Bills, 3 months	3¾	...
do. 6 do.	3¾	...
Trade Bills 3 do.	4	..
do. 6 do.	4	..