

IF YOU WANT
Really The Best
Steel Pens

FOR
Expert Writers,
Commercial
and Bank
Use,
ask for
The

For sale by
all Station-
ers in
Canada and
United States.
Special Numbers.
1, 2, 3, 5, 10, 20.
These Pens are made
in England, of the Best
Steel, by the Best Workmen
Canada Agents:
Alex. Buntin & Co., Montreal.
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SPENCERIAN

Established 1845.

L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS,
No. 30 Church St., Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN.

SECURITY AGAINST ERRORS.

THE RATE INLAID
INTEREST TABLES
AND
ACCOUNT AVERAGER.

4 TO 10 PER CENT.

\$100 to \$10,000, 1 day to 1 year on each page.

Free by Mail, \$5.00 each.

WILLING & WILLIAMSON, - Toronto.

The British Canadian
LOAN & INVESTMENT CO. Limited.

The attention of DEPOSITORS in SAVINGS
BANKS, EXECUTORS, TRUSTEES, MUNICI-
PAL CORPORATIONS and all others seeking a
safe and convenient investment at a fair rate of inter-
est is invited to the Currency Debenture issued
by this Company.

For particulars apply to

R. H. TOMLINSON

Manager.

30 Adelaide St. East, Toronto,
April 17th, 1892.

Welland Canal Enlargement.

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned
and enclosed "Tender for the Welland Canal" will
be received at this Office until the arrival of the
Eastern and Western Mails on FRIDAY, the FIRST
DAY OF SEPTEMBER next, for the deepening and
completion of that part of the Welland Canal
between Ramey's Bend and Port Colborne, known
as Section No. 34, embracing the greater part of what
is called the "Rock Cut"

Plans showing the position of the work and speci-
fications for what remains to be done, can be seen at
this Office, and at the Resident Engineer's Office,
Welland, on and after FRIDAY, the 18th DAY of
AUGUST next, where printed forms of tender can
be obtained.

Contractors are requested to bear in mind
that tenders will not be considered unless
made strictly in accordance with the printed
forms, and, in the case of firms, except
there are attached the actual signatures, the nature
of the occupation and place of residence of each
member of the same; and further, an accepted bank
cheque for the sum of FOUR THOUSAND dollars
must accompany the respective tenders, which sum
shall be forfeited if the party tendering declines
entering into contract for the works, at the rates
stated in the offer submitted.

The cheque or money thus sent in will be
returned to the respective contractors whose tenders
are not accepted.

This department does not however bind itself to
accept the lowest or any tender.

By order,

A. P. BRADLEY,

Secretary.

Dept. of Railways and Canals,
Ottawa, 15th July, 1892.

STOCK AND BOND REPORT.

BANKS.	Shares	Capital S'bscr'd	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES.	
						Toronto, August 2.	Cash value per share
British North America.	250	\$4,888,666	\$4,888,666	1,216,000	3 p.c.	148 1/4	11.87
Canadian Bank of Commerce.	500	6,000,000	6,000,000	1,650,000	4	148 1/4	11.87
Commercial Bank, Windsor, N. S.	50	500,000	250,000		4	202	101.00
Dominion Bank	50	1,000,000	1,000,000	500,000	4	190 1/2	60.37
Eastern Townships Bank	50	1,500,000	1,387,659	270,000	4	172	172.00
Exchange Bank	100	500,000	500,000	250,000	4	152 1/2	152.50
Federal Bank	100	1,500,000	1,497,740	600,000	4		
Halifax Banking Co.	100	500,000	500,000	30,000	2 1/2	125	125.00
Hamilton Bank	100	1,000,000	763,700	135,000	3 1/2	140 1/4	110.50
Imperial Bank	100	1,000,000	1,000,000	400,000	3 1/2	90 1/2	22.62
La Banque Du Peuple	25	2,000,000	1,000,000	240,000	2	117 1/2	58.50
La Banque Jacques Cartier	50	500,000	500,000	135,000	3 1/2	70 1/2	70.25
La Banque Nationale	100	2,000,000	2,000,000	150,000	2 1/2		
Maritime Bank	100	697,800	697,800				
Merchants' Bank of Canada.	100	5,798,287	5,698,696	750,000	3 1/2	123 1/2	123.50
Merchants Bank, Halifax	100	1,000,000	900,000		3 1/2	128 1/2	64.00
Molson's Bank	50	2,000,000	2,000,000	250,000	3 1/2	211 1/2	422.00
Montreal	200	12,000,000	11,999,300	5,500,000	5	126 1/2	126.75
New Brunswick	100	1,000,000	1,000,000	400,000	4		
Nova Scotia	100	1,000,000	1,000,000	325,000	4		
Ontario Bank	100	1,500,000	1,500,000	325,000	3	117	117.00
Ottawa	100	600,000	600,000	16,000	3 1/2	114 1/2	57.37
People's of Halifax	100	800,000	800,000	80,000	3	19 1/2	190.00
People's Bank of N. B.						95 1/2	95.50
Pictou Bank		500,000	300,000	32,000	3		
Quebec Bank	100	2,500,000	2,500,000	325,000	3		
Standard Bank	50	764,800	762,510	80,000	3		
Toronto	100	2,000,000	2,000,000	1,000,000	3 1/2		
Union Bank, Halifax		500,000			3		
Union Bank, Lower Canada	100	2,000,000	2,000,000		3		
Union Bank P.E.I.			500,000				
Yarmouth					4		
LOAN COMPANIES.							
Agricultural Savings & Loan Co.	50	600,000	569,485	56,000	4		
Brant Loan & Savings Co.	50	130,000	121,000	6,000	3 1/2	108 1/2	54.25
British Can. Loan & Invest. Co.	100	1,350,000	287,068		3	106 1/2	106.50
British Mortgage Loan Co.	100	450,000	156,693	21,000	4		
Building & Loan Association	25	750,000	745,098	39,308	3	105 1/2	26.31
Canada Landed Credit Company	50	1,500,000	665,980	135,000	4 1/2	126	63.00
Canada Perm. Loan & Savings Co.	50	2,000,000	2,000,000	1,000,000	6	226	113.00
Canadian Savings & Loan Co.	50	700,000	608,908	87,504	4		65.00
Dominion Sav. & Inv. Society	50	1,000,000	833,121	185,539	4	119 1/2	59.87
English Loan Co.	100	2,044,100	295,847	8,500	4		
Farmers Loan & Savings Company	50	1,057,250	611,430	75,587	4	128 1/2	64.25
Freehold Loan & Savings Company	100	1,050,400	690,080	361,500	5	179	179.00
Hamilton Provident & Loan Soc	100	1,000,000	960,000	170,000	4	128	128.00
Home Savings and Loan Co.	100	1,000,000	100,000	15,000	3		
Huron & Erie Loan & Savings Co.	50	1,000,000	996,700	300,000	5	160	80.00
Huron & Lambton Loan & Savs. Co.	50	350,000	230,080	32,000	4		
Imperial Loan and Investment Co.	100	629,860	601,307	75,000	3 1/2	108 1/2	108.50
Landed Banking and Loan Co.			310,977	10,000	3	101 1/2	
London & Can. Loan & Agency Co.	50	4,000,000	580,000	136,000	5	133 1/2	66.62
London Loan Co.	50	659,700	415,880	43,547	4		
London & Ont. Inv. Co.	100	1,149,500	329,900	30,000	3	116	116.00
Manitoba Investment Assoc	100	400,000	100,000	3,000	4		
Manitoba Loan Company						118 1/2	121
Montreal Building Association	50	1,000,000	471,718	45,000	3 1/2	67 1/2	33.50
Montreal Loan & Mortgage Co.	100	1,000,000	550,000	64,000	3 1/2	106	106.00
National Investment Co.	100	1,460,000	329,000	14,000	3 1/2	108 1/2	108.00
Ontario Industrial Loan & Inv. Co.	50	306,900	84,735	10,000	3 1/2		
Ontario Investment Association	50	2,650,000	500,000	500,000	4	132 1/2	66.00
Ontario Loan & Debenture Co.	50	1,000,000	1,000,000	305,000	4	125 1/2	62.50
Ontario Loan and Savings Co.			286,694	41,500	4		
People's Loan & Deposit Co.	50	500,000	480,310	32,000	3 1/2		
Real Estate Loan and Debenture Co.	50	500,000	346,218		3		
Royal Loan and Savings Co.	50	400,000	288,193	20,000	4		
Union Loan & Savings Co.	50	1,000,000	528,204	150,000	4	134	67.00
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	454,909	5	208	104.00
MISCELLANEOUS.							
Canada Cotton Company	100					136 1/2	136.00
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	180 1/2	52.30
New City Gas Co., Montreal	40					173 1/2	69.30
N. S. Sugar Refinery	100					87 1/2	
R. & O. Navigation					2 1/2	72 1/2	71.50
Starr Mfg. Co., Halifax						99 100	
Toronto Consumers' Gas Co. (old)	50	800,000	800,000		5	150 1/2	75.00

SECURITIES.

	London, Aug. 1.
Canadian Govt. Deb. 6 1/2 ct. stg. 1882-4	102 1/2
Do. do. 6 1/2 ct. Inscribd Stk.	103
Do. do. 6 1/2 ct. stg. 1885	104
Dominion 5 1/2 ct. stock 1908 of I. R. E. loan	112 1/2
Do. 7 do. do.	
Dominion Bonds, 4 p.c. 1904 Ins. Stock	106
Montreal Harbour bonds 5 p.c.	
Do. Corporation 5 1/2 ct.	106
Do. 5 1/2 ct. 1874	106
St. John City Bonds	
Toronto Corporation 5 1/2 ct.	117
Toronto Cor. 1/2 ct. 1904 Water Wks. Deb.	117
Township Debentures 5 1/2 ct.	

RAILWAYS.

	Parvl Shares	London Aug. 1.
Atlantic and St. Lawrence	\$100	133
Canada Southern 5 p.c. 1st Mortgage		112 1/2
Grand Trunk ordinary stock	100	91 1/2
5 p.c. perpetual debenture stock		115
Do. Eq. F. M. Bds. 1 ch. 6 1/2 p.c.	100	
Do. Eq. Bonds, 2nd charge		124
Do. First Preference	100	1 3/4
Do. Second Pref. Stock	100	89
Do. Third Pref. Stock	100	46 1/2
Great Western ordinary stock	\$20 10	18 1/2
Do. 5 1/2 p.c. Preference		109 1/2
Do. 6 1/2 p.c. Bonds, 1890		111
International Bridge 6 p.c. Mort. Bds		
Do. 6 p.c. Mort. Bds. 1st series		
Midland Stg. 1st Mtg Bonds 1908	100	97
Northern of Can. 5 1/2 p.c. First Pref Bds	100	106
Do. do. 6 1/2 p.c. Second do.	100	104
Toronto, Grey & Bruce 6 1/2 p.c. Bonds	100	67 1/2
Wellington, Grey & Bruce 7 1/2 p.c. 1st M.		90 1/2

DISCOUNT RATES.

	London, July 21.
Bank Bills, 3 months	1 1/2 p.c.
" 6 "	2 1/2 "
Trade Bills, 3 "	2 1/2 "
" 6 "	3 1/2 "

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market, July 22).

No. Shares.	Last Divi- dend.	NAME OF COMPANY	Share par val.	Amount Paid.	Last Sale.
20,000	5	Briton M. & G. Life	\$10	\$1	
50,000	\$1	C. Union F. L. & M.	50	5	204 1/2
5,000	10	Edinburgh Life	100	15	
50,000		Fire Ins. Assn.	10	2	2 1/2
20,000	3-10	Guardian	100	50	67 70
12,000	1/2 yearly	Imperial Fire	100	25	140 145
100,000	8	Lancashire F. & L.	20	2	61 7
35,982	3	London Ass. Corp.	25	12 1/2	60 62
10,000	1-4	Lon. & Lancash. L.	10	27	11 1/2
40,000	0-5-0	Lon. & Lancash. F.	25	24	44 1/2
87,504	16	Liv. Lon. & G. F. & L.	20	2	20 1/2
30,000	\$2-10	North Brit. & L.	100	5	51 51 1/2
40,000	3-5-0	North Brit. & Mer.	50	8 1/2	57 58
6,722		Phoenix			297 302
200,000	3-6	Queen Fire & Life	10	1	84 3 1/2
100,000	1-5	Royal Insurance	20	3	3 1/2
50,000	7 1/2	Scottish Imp. F. & L.	10	1	
20,000	10	Scott. Prov. F. & L.	50	2	
10,000	\$3-10	Standard Life	50	12	62 64 1/2
CANADIAN.					
					Aug. 2
10,000	5-6 mo.	Brit. Amer. F. & M.	\$50	\$50	134
2,500	7 1/2	Canada Life	400	50	
5,000	5	Confederation Life	100	10	
5,000	10-12 mo.	Sur. Life Ass. Co.	100	12 1/2	\$53
4,000	12	Montreal Assurance	\$50	\$5	
5,000	5	Royal Canadian	100	15	504 524
1,085	15	Quebec Fire	100	65	
2,000	10	Quebec Marine	100	40	
20,000	2-12 mo.	Queen City Fire	80	10	
		Western Assurance	40	20	176