

A novel and yet practicable method of securing the construction of a railway through a wild country with undeveloped natural resources is proposed by the projectors of the Coal River railroad in West Virginia. The entire route is through fine coal and timber land, now practically valueless for lack of transportation, and the company proposes that each owner of land which the road will cross shall subscribe one-fourth of his holding, taking pay in the capital stock of the railway company at the rate of \$10 an acre. As soon as 20,000 acres are subscribed the company will construct the first 40 miles of the road, whereupon, it is declared, the adjacent lands will be worth \$50 an acre, so that the subscribers will be greatly profited, even if their stock is not valuable. The railway company will bond the 20,000 acres which it will receive to raise money for building the 40 miles, the estimated cost of which is \$12,000 per mile.

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