

JOHN DEWAR & SONS' BOAST.

"We religiously maintain the High Standard of quality which first brought our Whisky into Fame over 50 years ago."

This Fact is the "Axis" of their Reputation upon which their vast trade swings round and round the Globe.

AGENTS: J. M. DOUGLAS & CO., MONTREAL.

House of Commons
Library
Ottawa



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 277

MONTREAL, WEDNESDAY, MAY 2 1900.

Published Daily
at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

FAIRLY GOOD MARKET, FRACTIONALLY LOWER — VIRTUE WAS LIKE SUGAR — REPUBLIC ADVANCED SOME POINTS — CONSOLS AND AMERICANS LOWER IN LONDON.

Montreal, May 2.

Though the market this session again was no way particularly advantageous for buying or selling, owing to the lack of orders of both kinds, it was not so disadvantageous as to prevent an ordinary session's business at fairly good prices. What is always a drawback in markets, which are fairly good, is that they never keep up the standard that makes them good, but are always tending by little and little lower, as was well instanced this session. The transactions of to-day viewed apart from previous similar ones showed no absurd disproportion between value and price and, if they were just a little more bulky, might pass muster as the transactions of a good market day. Considered, however, in connection with yesterday's for instance, these transactions exhibit prices in general a fraction lower. Yesterday was the same compared with the day before and day by day the market gets lower and lower. There is really no serious danger ahead for any branch of commercial enterprise, though there are material modifications in connection with slight lowering of prices which the public wish to see done before they trade much again. Until the adjustments of different parts of the same market and of different markets to one another and to the money market are more advanced, there will probably be a continuance of fairly good but dull and sinking markets like to-day's.

What has been said about Sugar in Wall Street that it rushes up quickly 5 or 10 points, then rushes down with equal rapidity, might be said about Virtue during the past fortnight. It was the chief part of the session's trading to-day. Its price jumped 8 points at once from 117 to 125, by 5000 shares being taken by a buyer within this year. This done on the

sale of 1000 shares the price dropped at once to 118.

Street was not inactive and in its old stock at 255 was $\frac{1}{4}$ point below yesterday's close and the new stock at 243 was 1 point lower.

Facific closing at 95 $\frac{1}{4}$ lost $\frac{1}{2}$.

Toronto was $\frac{1}{4}$ down.

Electric declined $\frac{1}{4}$ too.

R. & O. registered 1 point lower.

Republic at 105 advanced 2 full points.

MORNING SALES.

Can. Pac.—15, 96, 50, 95 $\frac{1}{4}$;
Mont. St.—100, 255 $\frac{1}{2}$, 75, 253.
Com. Cable—14, 165, 9, 167.
Tor. Ry.—75, 98 $\frac{1}{2}$;
Virtue—2000, 115, 7600, 116, 1000,
117 $\frac{1}{2}$, 1000, 117, 500, 125 (buyer this
year) 1000, 118.
Twin City—50, 65.
Roy. Elec—75, 198 $\frac{1}{4}$.
R. & O.—25, 109.
Republic—100, 103, 3500, 105.
Mont; New St.—60, 243.
Bell Tel.—7, 179.
B. of Mont.—1, 262.
Dom. Coal. Com.—5, 41 $\frac{1}{2}$.

AFTERNOON SALES.

Can. Pac.—100, 95 $\frac{1}{4}$, 100, 95.
Roy. Elec—10, 198 $\frac{1}{4}$.
Mont. Gas—10, 183 $\frac{1}{2}$.
Virtue—1000, 118, 2000, 117.
Halifax Ry.—75, 95.
Bell Tel.—9, 178.
Com. Cable—9, 165 $\frac{1}{2}$.
Montreal-London x-d—1000, 28.
Dom. Cotton—3, 100 $\frac{1}{2}$, 50, 98 $\frac{1}{2}$.

HALIFAX ELECTRIC TRAMWAY

Month of March.....\$9,765.83 Inc...\$1,189.00

For week ending Compared with previous year
April 7.....2,176.10.....Inc. 154.77
" 14.....2,239.76....." 316.87
" 21.....2,288.24....." 280.58

DULUTH S. S. & ATLANTIC.

Week ending April 14 \$51,777
Increase \$8,137
From January 1st \$661,301
Increase 133,717

LONDON AND PARIS

May 2, 1900.

Bank of England rate 4
Open discount rate..... 4 $\frac{1}{2}$
Paris Rentes100—70
French Exchange.....25f. 17 $\frac{1}{2}$
Consols, money100 $\frac{7}{8}$
Canadian Pacific..... 96 $\frac{1}{2}$
New York Central137 $\frac{1}{2}$
St. Paul121 $\frac{1}{2}$
Union Pacific..... 76 $\frac{1}{2}$

LONDON CABLE.

Gives the following London quotations :

Grand Trunk, guaranteed 4 p.c.....
" 1st preference. xd..... 90 $\frac{1}{2}$
" 2nd " 65 $\frac{1}{2}$
" 3rd " 25 $\frac{1}{2}$
J. T. R. Com.....
O. P. R. xd..... 98 $\frac{1}{2}$

MONTREAL STREET EARNINGS.

Month of Mar.\$127,212.18 Inc. \$3,458.07
April 20, \$ 4,546.04.....Inc. \$ 452.07
" 21, 5,053.43....." 389.42
" 22, 3,796.85.....Dec. 310.58
" 23, 4,555.07.....Inc. 289.33
" 24, 4,703.26.....In. 223.57
" 25, 4,435.78....." 36.45
" 26, 4,650.43....." 165.60
" 28, 4,849.20.....Dec. 235.65
" 29, 4,351.47....." 91.62
" 30, 4,799.87....." 5.16
M. y 1, 4,578.25....." 56.56

TORONTO STREET EARNINGS.

Month of Apr.....\$107,195.63 Inc. \$11,936.26
April, 22, \$1788.24.....Inc. \$ 348.09
" 23, 3 51.51....." 517.17
" 24, 3 73.36....." 394.69
" 25, 3337.08....." 332.19
" 26, 3,412.60....." 379.73
" 27, 3,588.94....." 446.40
" 28, 4,454.45....." 495.62
" 29, 2,005.44....." 291.97
" 30, 3,562.80....." 418.13

C. P. R. EARNINGS.

Week ending April 21, 1900 \$575,000
Week ending April 21, 1899 502,000
Increase \$ 73,000