

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 84.

MONTREAL, SATURDAY, SEPTEMBER 10, 1898.

Price 3 cents.

Montreal Stock Market.

DESPITE HEAVY REALIZATIONS THE MARKET ADVANCES.

Canadian Pacific Promises a Restoration of Rates.

BLOCKS OF WAR EAGLE AND CAN. PACIFIC CHANGE HANDS AT ADVANCING PRICES.

Electric Railroads Strong—Toronto Rails Show Immense Earnings.

HEAT & LIGHT AND ROYAL ELECTRIC SAG—OTHER ISSUES ADVANCE.

TOTAL SALES.

War Eagle,	51,650
Ordinary Shares,	28,665
Bank Shares,	304
Bonds,	\$10,500

SALES FOR THE WEEK.

War Eagle	51,650
Canadian Pacific	19,373
Toronto St. Railway	3,904
Montreal Street Ry.	1,369
" " New Stock	538
Royal Electric	400
Heat & Light	100
Montreal Gas	136
Rich. & Ont. Nav. Co.	950
Dominion Coal Common	450
" Pfd.	175
" Cotton Co.	150
Halifax Street Ry.	400
Montreal Telegraph	333
Bell Telephone	62
Merchants Cotton	198
Com. Cable	75
Merchants Bank of Canada	141
Molson's Bank	78
Canadian Bank of Com.	60
Bank of Montreal	25
Heat & Light Bonds	\$10,000
Cable Coupon	500

RANGE DURING WEEK.

	HIGH.	LOW.	CLOSE.
Can. Pacific	90½	88½	87½ x-d
Montreal Street	280	278½	278½
Toronto Railway	164	102½	103½
Royal Electric	164	157	155½ bid.
Halifax Ry	137	135	136
Rich. & O. N. Co.	104½	103	103 bid.
War Eagle	298½	296	298½

(For Montreal Gossip see page 3.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 9, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	Stocks.	Sept. 1.		Sept. 2.		Sept. 6.		Sept. 7.		Sept. 8.		Sept. 9.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal	250	240	250	240	250	240	250	240	250	240	250	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	183	180	183½	180	185	180	182½	179	182½	178½	182½	178½
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	145	141½	145	141	145	141½	143	141½	143	141½	145	141½
6,000,000	1,000,000	50	3½	"	British North America		126½				126½						
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank		123		123		124		123		123		123
3,000,000	650,000	100	3	Dec.	Bank of Toronto	260	239	260	238	260	238	260	240	260		260	
2,000,000	1,800,000	100	5	"	Molson's Bank		200				207		202		201		201
2,000,000	1,500,000	50	¼	Oct.	Imperial Bank		202		202		202		202				
2,000,000	1,200,000	100	¼	Dec.	Ottawa		195				200						
2,000,000	1,125,000	100	4	"	Standard		177		180	180							
2,000,000	600,000	50	4	"	Bank of Nova Scotia		215										
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax		180		180		180		180		180		180
2,000,000	1,175,000	100	3½	"	Union Bank	110	103	110	103	110	103	110	103	110	103	110	103
2,000,000	350,000	60	3	Dec.	Dominion Bank	258	250	258	250	258	250	258	250	258	250	258	250
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk	160	150	156	150		150	156	150	156	150	156	150
1,500,000	835,000	50	3½	Oct.	Hamilton	184	179		182		186						
1,250,000	775,000	100	4	"	Banque Nationale			100	90								
1,200,000	100,000	30	3	Nov.	Hochelaga Bank	2160		165		170	160	2156	153	2165		2156	
1,000,000	450,000	100	3½	Dec.	Ontario Bank	110	105	112	105	110	103						
1,000,000	85,000	100	3	"	Western Bk of Can.												
1,000,000	118,000	100	3½	"	Traders									104			
1,000,000	50,000	100	3	"	Jacques Cartier Bank		110		110		110		110		110		110
500,000	250,000	25	2½	Oct.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.	MISCELLANEOUS												
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry	88½	88½	87½	87½	85½	88½	90½	90½	*88½	88	87½	*87½
12,000,000		100			Duluth SS. & Atlantic	4	3½	4	3	4	3	4	3	4	3	4	3
10,000,000		100			Duluth SS. & Atlantic pr	8½	7	8½	7½	8½	7½	8½	7	8½	6	8½	7
10,000,000	2,608,329	100	1¾q	Oct.	Commercial Cable	185½	184	185½	183½	187	184	185	184	184½	184	184½	183½
2,000,000		40	2q	"	Montreal Telegraph	185	180½	185	180	185	180	185	180	180	179	180	178½
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co	103	02½	103½	102½	103½	103½	104½	104½	105	104	104½	103
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co	278½	277½	278½	278½	279	278	280	279	279½	279	278½	278½
					New Montreal Street	275	273½	275	274	275½	275	276	275½	274½	274½	274½	274
1,000,000		50	1½q	Oct.	Dominion Telegraph									131			
2,997,704		40	5	"	Montreal Gas Co	195	194	196	194½	196	194½	196	184½	196	194½	195½	194½
2,000,000		1	1½	"	War Eagle	287	284½	287½	287	287½	287	*290	288½	291	290	299	298½
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co	167½	165	175	169½	180	170½	173	171½			175	170
1,500,000		100	2q	"	Royal Electric	163	*162	164	162½	160	155	160	158	160	158	156½	155½
6,000,000	717,016	100	1q	"	Toronto Street Ry	102½	102½	102½	101½	102½	102½	103½	103½	104	103	103½	103½
800,000		100	1½q	"	Halifax Tram Co	135	133	135	133	135	134	136	135	13½	13½	136½	136
100,000		100			Cornwall Street Ry	45	15			50	15					50	15
100,000		100			People's Heat & Light	37	30	37½	30	30	29	27	20	29	20	30	20
700,000		100			St. John Railway Co		140				143		146		140		
500,000		100	1¼q	Dec.	London Street Ry							182	180	183	180		
350,000		40	2q	Oct.	Can. N. W. Land Pfd.	54	53½	55	53	54	52			54		57	54
5,642,925		100			" Com.												
1,467,684					Dominion Coal Co	23½	22	24½	23½	24	25½	25½	25	25	24	25	24
15,000,000		100			Dominion Coal Co. pr.	112	111	112	111	112	111½	112	111½	112	11½	112	111
2,000,000		100	4	Jan.	Windsor Hotel							10	90				
500,000		100	6 pa	Dec.	Intercolonial Coal Co.	60	35	50	25			60	35	60	34	50	25
500,000		100		"	Do. pref. stock	100	50	75	50			100	60	100	50	75	50
250,000		100	7 pa	Dec.	Montreal Cotton Co	160	154½	155	152	153	151	*155	152	*155	151	*155	152
1,500,000		100	2q	Dec.	Colored Cotton Co	60	50	60	50		50	60	50	60	50	60	50
2,750,000		100			Merchants Cotton Co.												
600,000		100	4	Feb.	Dominion Cotton Co.	98	97½	97½	97	*95	94½	97	95	98	95	98	95
3,100,000		100	1½q	Dec.	Mont. Loan & Mort Co.												
500,000	350,000	25	3½	Meh.	Ottawa Electric S. R.												
814,800		100	2q	Oct.	Ottawa Electric												
645,000		100			Diamond Glass												
500,000		100	2½q	Oct.	Western Loan & Tr.	100		100		100		100		100		100	
2,250,000	52,023	50	3½	Jan.	Auer Light												
500,000		100	3½	"	Taylor Hydraulic												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. † Traders B. of C., \$700,000 paid up.
 † & 1 Bonus. ‡ Ex-Rights. † Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up.
 † B. of Nova Scotia, \$1,500,000. † Mer. B. of Halifax, \$1,500,000 paid up. † B. of Ville Marie, \$479,620 paid up.
 † Monthly.