In the second place we propose to

CREATE ANOTHER BENEFIT,

which may be called the "Old Age Pension Benefit," under which a certain sum will be paid annually to the member himself during his lifetime, the amount of these annual payments being dependent on his expectation of life according to the "Meech Table," which is the latest published American Table. As this table represents the experience of thirty American offices it may well be called the "American Combined Experience Table," and one which we can quite reasonably adopt as our guide. Under this proposed benefit a member holding a $1,000 Mortuary Benefit certificate going on this benefit at age 70 would get, during his lifetime, $100 annually, with $100 as a "Burial Benefit." If a member does not go on this benefit till he is, say, 75 years old, the "Pension Benefit" he would receive anuually would be $133, and so on, the amount increasing, till at age 80 the annual payment would be $184. The *one hundred* dollars deducted is intended to be reserved as a "Burial Benefit" for such members. You will understand that whenever a member elects to take this Benefit all rights of the beneficiaries of such member under his policy *ipso facto* cease and determine.

RE-ADJUSTMENT OF THE RATES.

You will not be surprised, in view of this extension of the Benefits of the Order, if I tell you that it is necessary that there should be a re-adjustment of the rates of assessments. This re-adjustment, as they appear in the proposed amendments, are likewise based on the "Meech Table" and 4 per cent. interest and are shown in the following table:

TABLE OF RATES OF ASSESSMENTS FOR $1,000.

AGE.	Hunter's Rates of Assessments for $1,000.	Proposed Monthly Rates of Assessments (*In effect after Oct. 1*)	Gross Annual Rates of Assessments.	5% Deduct'n for Expenses	Net Annual Rates of Assessments.	Expectation of Life (Meech Table.) or Age 70 Years.	Product of Net Annual Assessments at Expectat'n of Life or Age 70, at 4%.
18	.84	.76	9.12	.46	8.66	44.48	$1,039
19	.87	.78	9.36	.47	8.89	43.78	1,017
20	.90	.80	9.60	.48	9.12	43.07	1,043
21	.93	.82	9.84	.49	9.35	42.36	1,019
22	.96	.84	10.08	.50	9.58	41.65	1,026
23	.99	.86	10.32	.52	9.80	40.93	1,014
24	1.02	.90	10.80	.54	10.26	40 21	1,013
25	1 05	.94	11.28	.56	10.72	39.49	1,007
26	1.08	.98	11.76	.59	11.17	38.77	1,038
27	1.11	1.02	12.24	.61	11.63	38.04	1,039
28	1.14	1.06	12 72	.64	12.08	37.31	1,026
29	1.18	1.10	13.20	.66	12.54	36.58	1,012
30	1.21	1.14	13.68	.68	13.00	35.85	1,041
31	1.25	1.18	14 16	.71	13.45	35.12	1,030
32	1.29	1.22	14.64	.73	13.91	34 38	1,010
33	1.33	1 26	15.12	.76	14.36	33.65	1,024
34	1 38	1.32	15.84	.79	15.05	32.91	1,017
35	1.43	1.38	16.56	.83	15.73	32.17	1,025
36	1.48	1 44	17.28	.86	16.42	31.43	1,013
37	1.53	1.50	18 00	.90	17.10	30.70	1,037
38	1.59	1.56	18.72	.94	17.78	29.96	1,036
39	1 65	1.62	19.44	.97	18.47	29.22	1,017
40	1.71	1.68	20.16	1.01	19.15	28.48	1,023
41	1.78	1.76	21:12	1.06	20.06	27.75	1,027
42	1.85	1.84	22.08	1.10	20.98	27.01	1,027
43	1.93	1.92	23.04	1.15	21.89	26.28	1,008
44	2.01	2.00	24.00	1.20	22.80	25.55	1,021
45	2.09	2.08	24.96	1.25	23.71	24.82	1,015
46	2 18	2.18	26.16	1.31	24.85	24	1,010
47	2.32	2.32	27.84	1.39	26.45	23	1,007
48	2 38	2.50	30.00	1.50	28.50	22	1,015
49	2 49	2.70	32.40	1.62	30 78	21	1,023
50	2 61	2.90	34.80	1.74	33.06	20	1,023
51	2.73	3.10	37.20	1.86	35.34	19	1,017
52	2.86	3.30	39.60	1.98	37.62	18	1.003
53	3.00	3 60	43 20	2.16	41.04	17	1,011
54	3.15	3.90	46.80	2.34	44.46	16	1,009