



THE TOWER OF LONDON, from the New Tower Bridge.

### "Prosperous and Progressive."

"Prosperous and progressive" are the two words which best describe the report of the Sun Life of Canada.

Prosperous because a handsome addition was made to the surplus. The death rate was only 80 per cent. of the amount provided for, and the funds increased by £221,580 to £1,879,750, producing £4 12s. 6d. per cent. interest.

Progressive should be "most progressive" because, though the Company is yet a comparatively small one, the new policies issued were 13,101 in number, assuring the sum of £2,002,666, the annual premiums on which were £95,758. The words "most progressive" are warranted by the fact that this latter figure is nearly one quarter of the whole of the premiums received, and is a ratio which no other company of the same or greater size can equal at the present time.

These are striking statements, but the most important point of the report is that the expenses have been reduced in the ordinary department by over 4 per cent. Progress is good for a company, but necessitates a large outlay at first. The directors of the Sun of Canada were wise enough to incur this outlay in their early days, and have now reached the

happy condition of doing such a large proportion of new business that they are indifferent as to whether the amount increases or not. Now they have reached that position, they are turning their entire attention to more conservative measures and improvements, with the splendid result of 4 per cent. reduction in expenses.

—Insurance, Banking  
and Financial Review,  
London, England.



### A Reminder.

A young married lady one morning gave her husband a sealed letter, which he was to read when he got to his office. He did so, and the letter ran as follows :

"I am obliged to tell you something that may give you pain, but there is no help for it. You shall know everything, whatever be the consequences. For the last week I have felt that it must come to this, but I have waited until the last extremity, and can remain silent no longer. Do not overwhelm me with bitter reproach, for you will have to put up with your share of the trouble as well as myself."

Cold perspiration stood in thick drops on the brow of the husband, who was prepared for the worst. Tremblingly he read on :

"Our coal is all gone. Please order a ton, to be sent this afternoon. I thought you might forget it for the tenth time, and, therefore, wrote you this letter."

But he didn't forget it that time !



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