NORTH AMERICAN LIFE

ASSURANCE COMPANY

The annual meeting of this company was held at its Head Office, Toronto, on Thursday, January 26th, 1893, and was largely attended by policy-holders, directors, guarantors and principal representatives of the company.

John L. Blaikie, Esq., president, was appointed chairman and William McCabe secretary, when the following report was submitted:

Report.

In submitting the twelfth annual report of the company's business for the year ended December 31st, 1892, the directors have much pleasure in again congratulating the policyholders and guarantors upon the ample proofs it affords of solid progress and continued prosperity.

The North American Life and the Dominion generally met with an irreparable loss on the 17th of April last in the death of the Honorable Alexander Mackenzie, Ex-Prime Minister of Canada, our much esteemed president, who occupied that position from the commencement of the company, rendering it great and valuable assistance by his sound and able counsel and close attention to its affairs, while his name, known and respected throughout the whole Dominion as a synonym for honesty, inspired confidence in the company over which he so ably presided.

Mr. John L. Blaikie, who had occupied the vice-presidency from the company's organization, was unanimously elected president, and the Hon. G. W. Allan and J. K. Kerr, Q.C., vice-presidents.

New policies have been issued amounting to $2,400,340, being in excess of the previous year; the cash income amounted to $446,474.40, being an increase of $45,969 30; the accumulated funds now stand at $1,421,981.80, the year's *put-by* being the handsome sum of $206,421.39.

The sum paid under the company's policies as surpluses, matured endowments, claims, etc., amounted in the year to $115,436.73. For the security of its policy-holders the company's assets are $1,421,981.80, in addition to its uncalled Guarantee Fund of $240,000; and its Reserve Fund now amounts to $1,115,846.

A reference to the accompanying statements of receipts and disbursements and the balance sheet for the year show the excellent financial position of the company, and the following table furnishes the strongest evidence of the rapid and solid progress made during the past five years, especially in the relatively large net surplus that has been accumulated for the benefit of the company's policy-holders:

	Assets.	Percentage.	Insurance in force.	Percentage.	Net surplus.	Percentage.
	$		$		$	
Dec. 31, 1892..	1,421,981 80		12,053,080		226,635 80	
Dec. 31, 1887..	542,318 99		6,974,390		54,895 94	
Incr'se	879,662 81	162	5,078,690 73	171,739 86		313

The excellent and productive character of the company's investment is shown by the small amount of overdue interest and the favorable rate secured on its invested assets.

One of the best tests an intending insurer can apply in selecting a company is the relative yearly percentage of surplus made upon its mean assets. In this important particular the North American Life compares favorably with its chief competitors, and excels most of them.

During the year another series of the company's investment policies matured, and the results proved entirely satisfactory to the holders.

The allocation of surplus to the Tontine Investment Policies maturing in 1893 was approved as made by the company's consulting actuary.

The books of the company were closed promptly on the last day of the year, and, as heretofore, the full Government report was then completed and mailed that evening to the Superintendent of Insurance at Ottawa.

The auditor made a complete audit of the company's affairs monthly, and at the close of the year verified the cash on hand, and in bank, and examined each mortgage and every other security held by the company. The auditing committee made a minute audit quarterly.

The services of the company's staff of officers, inspectors and agents again deserve commendation.

JOHN L. BLAIKIE,
President.

G. W. ALLAN, J. K. KERR, Q.C. } Vice-Presidents.

Summary of financial statement and balance sheet for the year ending December 31st, 1892:

Cash income	$ 446,474 40
Expenditure (including death claims, endowments, profits and all payments to policy-holders)	216,326 26
Assets	1,421,981 80
Reserve Fund	1,115,846 00
Net surplus for policy-holders	226,635 80

Audited and found correct.

WM. MCCABE, Managing Director. JAMES CARLYLE, M.D., Auditor.

To the Directors of the North American Life Assurance Co:

GENTLEMEN,—Herewith please find list showing surplus that can properly be apportioned to each Tontine Investment Policy maturing in 1893, which surplus, added to the guaranteed reserve value, constitute the total cash value in each case; exceeding, as it does, the present estimated surplus that would accrue to policies of similar kinds and equal amounts, the results of this division cannot but be exceedingly satisfactory to those persistent policy-holders who are entitled to enjoy it. As to the accuracy of Tontine surplus estimates, and the probability of realizing them, it is a very great satisfaction to me personally, not only to be able to certify to these results, but also to put upon record that the surplus-earning power of your company fully warrants and justifies them. I can say unhesitatingly that the condition of your business and your exceptionally large surplus fund are ample justification for the declaration of even such a very satisfactory dividend as this is sure to be.

In this connection permit me to remind you that in former reports my careful examinations of the general character of your business impelled me to predict that it would prove to be very profitable and that you were peculiarly fortunate in having so large a proportion of your business upon plans that, for their surplus-contributing power, are excelled by none other. It is gratifying to me to find how marked has been the verification of this prediction. Assuming that the general distribution of your business will follow the plans now most in favor, notably, the 20-Year Investment Plan, I may with equal certainty predict that you will continue for many years in the future to attain equally happy results. So far as your capacity for *future* surplus-earning is concerned, I am quite satisfied that you have a more than reasonable expectation of reaching the estimates you have published, and therefore yours must be—in the popular sense of the phrase—a policy-holders' company.

A continuation of your exceptionally careful management will effect a result that will be felt for many years to come; a result not only contributory to surplus, but to the essential requirement of undoubted safety.

Your steady gain in business in force keeps pace with a desirable degree of conservatism. You could certainly write more new business to-day, but you evidently limit it to an amount that prudence and economy of management suggest can be obtained at not too great a cost, and this in spite of the too great cost that so many of the companies are paying. Excessive competition forces up the price of business to an absurd extent, and I am pleased to see that you limit your requirement to what you can obtain at a fairly reasonable cost.

WM. T. STANDEN,
Consulting Actuary.

John L. Blaikie, the president, in moving adoption of the report, said:

Gentlemen—This is the twelfth annual meeting of this company, and everything connected with the balance sheet and statement submitted for your approval affords us cause for congratulation; nevertheless a feeling of sadness comes over us as we recall the proceedings connected with our meeting a year ago, when our late greatly esteemed and honored president, the Honorable Alexander Mackenzie, was in the chair, and when a resolution was passed with great enthusiasm congratulating him on having on that very day attained the seventieth anniversary of his birth. The hope was very fervently expressed that Mr. Mackenzie might be spared for many years and be able to preside at our annual meetings, but an All-Wise Providence decreed otherwise, as he was stricken down soon after our meeting, and died in the month of April, mourned and lamented not only by sorrowing relatives and personal friends, but by the people of Canada, all political parties uniting in bearing willing testimony to the noble characteristics of the departed statesman, whose unswerving integrity, devotion to truth, love for and loyalty to Canada, will ever assure his name being held in admiration and loving memory.

Your Directors conferred great honor upon me in electing me president as successor to our lamented friend.

Referring to the report and balance sheet now submitted for your approval and adoption, I may say that it cannot be otherwise than satisfactory to note progress in everything that goes to the building up of a truly successful life insurance company.

When a shrewd business man makes up his mind to insure his life, and proceeds to consider the claims and relative merits of rival companies, to what ought he have principal regard? Surely the problem such an one has to solve is—"which company can do best for its policy-holders?"

Now it by no means follows that the largest, or the oldest company, or one within many more millions of assets than another, can do the best for its policy-holders.

I have before me a statement showing *the percentage of surplus earned to mean assets* for the year ended 31st December, 1891, based upon the last Government returns. It is extremely interesting.

Take first four of the large United States companies doing business in Canada. They are as follows:

Mutual Life	2.66	Equitable Life	2.76
New York Life	1.10	Ætna	2.18

Then take four prominent Canadian companies, and what do we find their percentage of surplus earned for that year to be?

Ontario Mutual	4.19	Confed'ation Life	3.02
Sun Life	2.08	North American	5.98

Thus you see that *the percentage of surplus earned to mean assets* for 1891, out of which alone all returns and dividends to policyholders must come, is in the case of the North American Life more than double that of any of the four United States companies; and very much greater than that of the Canadian companies named.

Nothing can be clearer than that the company making and accumulating the largest percentage of surplus is the one that will give the largest returns and best investment results to its policy-holders. Tried by this test I am proud to say the North American Life stands in the very front rank.

A wise and provident investment of the funds of a life insurance company is a most important factor in adding to the surplus, and in this respect our company has been remarkably fortunate, the average rate of interest upon its investments being as high as any, and considerably higher than that of most companies, as will be readily seen by the following figures, compiled by The Insurance and Finance Chronicle of Montreal, from the last Government returns. The average rate of interest earned on their assets by the companies named below was as follows:

Company.	Rate per cent. Earned.	Rank.
North American Life	6.11	1
Ontario Mutual Life	5.98	2
London Life	5.81	3
Sun Life	5.74	4
Canada Life	5.51	5
Dominion Life	5.32	6
Ætna Life	5.24	7
Confederation Life	5.19	8
Mutual Life of N.Y.	5.06	9
Equitable Life	4.89	10
New York Life	4.79	11
Temperance and General	4.73	12
London and Lancashire	4.58	13
Manufacturers' Life	4.57	14
British Empire	4.55	15
Standard Life	4.27	16

Some features in the report of our eminent consulting actuary, Mr. W. T. Standen of New York, are entitled to special notice:

"That the surplus to be apportioned to each Tontine policy maturing in 1893 does not fall short of, but on the contrary exceeds the estimates in use by the company." Referring to Tontine surplus estimates and the possibility of realizing them, Mr. Standen states "that the surplus earning power of the North American Life is such as to fully warrant the expectation of doing equally well in the future for those who are fortunate enough to be policy-holders in the company."

The death losses during the year, you will notice, considerably exceed those of 1891, but still the amount is largely within the expectation.

The medical director's report furnishes much interesting information connected with this department, and I take pleasure in bearing testimony (which daily observation enables me to do) to Dr. Thorburn's able and unwearied labors in the interests of the Company.

It is extremely gratifying that so many of our active agents are present with us to-day. To these gentlemen we are deeply indebted for their zeal and diligence in the past, and we confidently look for their continued and energetic efforts in the future.

The Company, as you know, offer various kinds of attractive policies, suited to the different circumstances of all classes, which should make it an easy one for which to secure new business. To the agents I venture to say that in the North American Life you represent a Company that the report before you proves conclusively can do better for its policy-holders than most companies, that pays its losses promptly, and that deals honorably and liberally with all.

I cannot conclude my remarks without referring to the last clause of the report, where the services of the company's staff of officers, inspectors and agents are acknowledged.

These services deserve more than a bare acknowledgment; they are entitled to our most hearty thanks and warmest commendation for their constant attention to the interests of the Company.

Mr. J. K. Kerr, Q.C., vice-president, said: Owing to the unavoidable absence of Senator Allan I have been asked to second the adoption of the report. I heartily endorse all that has been said by the president. I think I am only speaking the sentiments of those here to-day and all interested in the company when I congratulate the gentleman who so ably presides over its affairs at the present time. His high personal character is well known to all and his thorough knowledge of the affairs of the company, coupled with his long and successful financial experience, point him out as one eminently qualified to preside over its affairs, and one whose connection with the company will prove of very great advantage to it.

As to the reports that have been laid before you the president has dwelt fully on them. The statistics which he has read, the able report which has been presented by the medical director and the very strong commendation used by so eminent a man as Mr. Standen as to the business done here is far better testimony than I could give you as to the manner in which the affairs of the company are being conducted and the splendid success that has been attained.

As one who took the first steps in the forming of the company it is a great satisfaction to me to hear his observations of the solid standing the company has reached, and it is a matter of great satisfaction to note that all the testimony which has been borne proves that the company's affairs have been well and successfully managed; it is also very pleasing to note the successful efforts of the medical staff, the agents and representatives of the company throughout the whole Dominion.

I feel that we can congratulate ourselves that the North American Life Assurance Company is a national institution, and that it has taken such a very proud place with other companies, and that it is not one merely for the purposes of profit, but that it is one for the advantages of those who become connected with it as policy-holders; and that is the chief thing that is looked to for support.

There is one branch in connection with the company that has reason to complain that there is no profit from this institution. This is the legal department. It will doubtless be pleasing to those here to know that the company is averse to contesting claims that come in. The policy of the company has been to avoid litigation. The only thing that I have had to do in this connection has been with a claim of so little merit in it that we were sustained on every ground by the Court of Appeal. I do know, as solicitor, that everything has been done and is being done in the general interests of the policyholders.

Hon. S. C. Biggs, Q.C.: This is the first opportunity I have had of attending an annual meeting of the company, although I have been one of its policyholders for some years. I want to say, before I move the vote of thanks which I hold in my hand, that I was induced, while living in Winnipeg, to become a policyholder in this company, not because of the largeness of its surplus or of its assets, but because of the high character in the men who composed its directorate. I knew many of them not only as honorable men but as good, sound, financial business men, and I knew that they would not associate with themselves, directors, men that were not qualified to fill the position, and hence I took a policy in the earlier days of this company, and I want now to express the satisfaction I have had in holding that policy all these years. When work is well and ably done it is only right and proper that, as occasion offers, we should bear witness of the fact, not only of the good that is done ourselves but in the hope that others hearing our testimony may be benefited in like manner. No one should rise to-day to move a vote of thanks, which I am going to move, without the feelings of the deepest regret that the report which we have heard has announced that which we already knew but had to announce, the death of our late President. To all those in Canada, I care not what his nationality, his politics, or his creed, but one voice can be given forth in reference to the deceased, who was a man of the highest character and a man who took the greatest interest in the early beginnings of this company. To-day the North American is an established fact, insofar as its present and future prospect is concerned.

There is one other thing I would like to say in moving this motion (I say this for the benefit of the agents). I have policies in two of the largest companies, and none of them have given me more or as much satisfaction as the policy for a large amount which I have held for so many years in this company.

Dr. Thorburn, the medical director, said that in his department every care and vigilance were exercised in a way that none but duly qualified medical men were allowed to examine for the company. To this fact, apart from the careful oversight of the applications here, he attributed largely the favorable mortality experience of the company.

In submitting a table of the company's mortality experience for the past twelve years, he pointed out that the results were exceedingly favorable when compared with all other companies doing business in Canada.

Dr. Carlyle, the auditor, said that auditing the company's affairs was a pleasure, as its business was conducted in a concise, exact and comprehensive manner, and everything was open to his view and nothing withheld. He was, therefore, able to certify as to the absolute correctness of the company's report, and knew that each item in the assets was the property of the company.

Dr. H. L. Cook, one of the company's head office inspectors, said his great success for the company was largely due to its unexcelled financial position and the attractive plans of insurance, notably that of the compound investment plan, which plan he found gave the insured more actual advantages than any other plan of insurance that he had met with in his many years of insurance experience.

Dr. C. Ault, manager for the Province of Quebec, said it was a pleasure to him to learn that the company's work for the past year was the most successful in its history. In his province the company's business was steadily growing, and he felt confident that with the splendid statement and excellent plans of insurance he had to offer intending insurers, the result for this year would certainly show a large increase over that of the past.

Mr. W. J. Fair, inspector at Kingston, said that in his district the company stood second to none, and with the comparisons given as to the surplus made by the company, showing its superiority over the large American companies in that respect, he certainly thought the agents of this company should be able to secure business that often went into foreign companies through insurers not understanding the great advantages offered by the North American and two or three other leading Canadian companies, over the foreign companies.

Mr. W. Hamilton, inspector, Toronto, said he could confirm the remarks made by all the other representatives of the company. Personally he found, after twelve years' experience with the company, that each year it grew stronger, was better appreciated by the public and certainly much easier to secure business for. As one of considerable experience he could say that in every particular, whether financially or in plans, they could compare favorably with any of their competitors.

He was glad to learn that the new business for January was far in advance of the whole of the first month last year, which was encouraging information for the field staff.

The usual votes of thanks were passed, and at a subsequent meeting of the newly-elected Directors, Mr. John L. Blaikie was unanimously re-elected President, and Hon. G. W. Allan and Mr. J. K. Kerr, Q.C., Vice-Presidents.

Northern Congregational Church.

The reopening services will be held tomorrow, when Rev. Chancellor Burwash of Victoria University will preach in the morning, and a special service of song will be held in the evening. The choir, consisting of Miss Pridham, soprano; Miss Hessin, contralto; Mr. Huestis, tenor, and Mr. Race, bass, will furnish special music under the direction of the organist, Mr. Thomas. The Rev. John Burton, B.D., pastor of the church, will officiate.

Upper Canada College Ball.

The boys' annual evening for entertaining their friends is definite y fixed for Friday next, the 10th inst. It is to take the shape of a ball, as in former years, but as a limited number of invitations is definitely decided upon the attendance of visitors will be much smaller than formerly.

TAKE NOTICE.

Separate "N—O—T—I—C—E" and use the letters to spell as many words as you can by using each of the letters as many times as you wish, either backwards or forwards, but you must not use the same letter more than once in any one word. It is said **THIRTY-FIVE** small English words can be spelled correctly from the six letters contained in "Notice," EXAMPLE: Ice, nice, etc. How many can you make?

$200.00 IN CASH PRIZES. To the first person sending us ten words made from letters contained in "Notice," we will give **$10** in cash; to the first person sending us eleven words as above, we will give **$11** in cash; to the first person sending us twelve words we will give **$12** in cash; to the first person sending thirteen words we will give **$13** in cash; to the first person sending us fourteen words we will give **$14** in cash; to the first person sending us fifteen words we will give **$15** in cash; to the first person sending us twenty or more words we will give **$20** in cash; to the first person sending us twenty-five or more words we will give **$25** in cash; to the first person sending us thirty or more words we will give **$30** in cash; to the first person sending us the **THIRTY-FIVE** words spelled correctly and made from the letters contained in "Notice," will be given a grand cash prize of **$50**; only one cash prize, will be awarded to the same person. This is a **genuine** contest requiring **brains** and **perseverance.**

FREE. No charge is made for contesting for these cash prizes. Simply cut out the Coupon printed below, filling in the name of the dealer from whom you have ordered a copy of THE TORONTO TIMES for **next five Saturdays.** Write your name and address on both coupon and on paper containing words (numbered) which you have been able to make from "Notice," and if your list is entitled to one of the cash prizes you will receive it **without extra expense or charge.** The object of giving these cash prizes is to attract your attention to THE TIMES as a Home Newspaper, and get you to purchase it through your newsdealer. If your newsdealer does not handle it, enclose 25 cents and it will be supplied direct from office. Its publisher has already given away several thousand dollars in prizes, and can supply the names and address of five different persons in Canada (one in Nova Scotia, one in Quebec, one in Hamilton and two in Toronto), who have received prizes aggregating over one thousand dollars. We have no **unfulfilled** promises to explain, having **never** broken faith with the public.

All you have to do is to order a copy of THE TORONTO TIMES for **next five Saturdays,** from your newsdealer. Enclose the "Newsdealer Coupon," properly filled out with your list of words (numbered) and you will receive fair treatment at our hands. The prizes will be paid in cash or by cheque immediately after close of contest (Feb'y. 28-'93) and the names and address of winners, together with largest correct list of words supplied will be announced in THE TIMES.

Order "The Times" from any Newsdealer you wish. Cut Coupon around the border.

THE TIMES "NEWSDEALERS' COUPON."

The undersigned has ordered a copy of THE TORONTO TIMES from.....

Newsdealer at.....

for next five (5) Saturdays.

Name.....

Post Office Address.....

THE TIMES removed to the new $80,000 Newspaper Palace erected specially for its use, on February 1st. Our friends are invited to visit our new establishment. THE TORONTO TIMES, 29, 31, 33 Melinda Street, Toronto, Canada.

THE DOG

That disfigured this man's face is plainly drawn in the above engraving. **Although very difficult to find, stick at it** and you will receive a reward that will pay you many times over for your trouble.

The proprietor of the **"CANADIAN MUSIC FOLIO"** will give an elegant **Upright Piano** or $300 in cash to the person who can first find the dog; a beautiful pair of **Diamond Earrings** or $150 in cash to the second person who can find the dog, and a **Gold Watch** or $50 in cash to each of the next three correct answers. A **Gold Thimble** to each of the next five correct answers.

Each contestant must cut out the portrait and outline the dog's head.

CONDITIONS.—Every person sending an answer must enclose with same ten three-cent stamps (30 cents) for one month's trial subscription to the Folio, which contains this month the following latest music:

"Yacht Club Lancers" (Best ever written), **"Kleine Katie"** (Yodel song), **"Bran' New Little Coon"** (Song), **"Brunswick Ripple"** (Elegant), **"Washington Post March"** (A fine Jersey), **"Daisy Bell"** (Latest New York success) Vocal, **"La Tosca."** Waltzes (Beautiful), and a number of others equally good or better.

To the person sending the last correct answer will be given an elegant **China Dinner Set;** to the next to the last correct answer will be given a beautiful **Toilet Set,** and to the 3rd, 4th, 5th and 6th from the last, each a fine **Banquet Lamp.**

If there should be as many as two hundred persons sending correct answers, each will be awarded a valuable prize.

Every day brings scores of **Unsolicited testimonials substantiating** the statement that we publish the **finest Musical Journal ever put before the public.**

Send early, as we were a large number short with last month's issue, for we cannot produce a small number extra at the same price.

Every number has been good, but this by far leads them all.

Agents wanted in every town and village; music teachers, here's a snap for you.

The letter bearing first post-mark will receive first reward, and balance in order as received.

LIST OF PRIZE-WINNERS IN OUR LAST COMPETITION:

Wm. Owens, Picton, Ont., $50; Wm. Millichamp, West Toronto Junction, $25; Joseph Davidson, Winnipeg, Man., $15; Jas. Anderson, 825 4th Ave., New Westminster, B. C., $5; Miss Mae Farrer, 20 Craig St., London, Ont., $5; Miss Jessie McLean, Box 675 Belleville, Ont., $5; Mrs. Thos. Holmes, Descronto, $5; Mrs. Jas. O'Connor, 404 Common St., Winnipeg, Man., $5; Miss A. P. Tapley, 105 Douglas Ave., St. John, N.B., $5; R. Hainsworth, Quinpool Rd., Halifax, N.S., $5; Mrs. E. T. Cleveland, Richmond, Que., $5, and fifty others, which for want of space we cannot add here.

Don't miss this number, or you will regret it.

Address: **(E) Canadian Music Folio** 19 Victoria St., Toronto, Can.

Don't forget to mention this paper.

FOR INSTANCE

Suppose for a moment that your Kitchen supplies cost $500 a year. They may cost more, or perhaps less, but that won't lessen the force of our argument. Now, if you could save $100 out of this $500, and into the bargain get NICER, FRESHER Goods, wouldn't you be unthrifty not to do so? We sell all kinds of fresh Groceries, Canned Goods, Provisions, Woodenware, etc. We deliver goods free to all parts of the city. We sell retail at wholesale prices. We are patronized by the best families.

THE GRANGE WHOLESALE SUPPLY CO
85 COLBORNE-STREET.
Telephone 1126. R. Y. MANNING, Manager.

DODGE PATENT WOOD SPLIT PULLEYS

THE ONLY PERFECT WOOD SPLIT PULLEY MADE.

BEFORE ORDERING Compare its Make and Finish with the Imitations.

DODGE WOOD SPLIT PULLEY CO.
83 King-street west, TORONTO.

LUMBER OF ALL KINDS

BOUGHT AND SOLD BY

BRYCE & CO.

WHOLESALE AND RETAIL LUMBER MERCHANTS.

RAILWAY BILLS A SPECIALTY.

We buy for cash and sell for cash at prices lower than any other. When requiring any class of Lumber in Car Lots don't forget to ask us for quotations. All kinds can be furnished on the shortest notice.

White Pine, Red Pine, White Oak, Red Oak, Tamarac, Hemlock, Cedar, Maple, Rock Elm.

PLANED LUMBER, ETC.

ADDRESS Telephone 1246. BRYCE & CO., LUMBER MERCHANTS, 1 TORONTO-STREET, TORONTO.

WE ARE GOING

—TO THE—

PARISIAN STEAM LAUNDRY

67 to 71 Adelaide-st. West.,

Where our Collars, Cuffs and Shirts are done up in faultless style. No worrying. No delay. Delivery Always Prompt.

HELLO 1127! 246

SHOE STORES COME AND GO,

—BUT THE—

Old Reliable Golden Boot Goes on For Ever.

If you want good value go there.

246 YONGE-STREET. 135

BEST QUALITY COAL AND WOOD

OFFICES:
20 King-st west
409 Yonge-st
793 Yonge-st
288 Queen-st east
578 Queen-st west
1352 Queen-st west
419 Spadina-ave
Yard Esplanade east Near Berkeley-street
Yard Esplanade east Foot of Church-street
Yard Bathurst-st Opposite Front-street 246

All Kinds of Coal at Lowest Prices.

ELIAS ROGERS & CO.

IF YOU WANT COAL or WOOD

WHY NOT ORDER FROM

THE SMITH COAL CO?

Tel. 1836. 58 KING-STREET EAST. Tel. 863.

GREAT REDUCTION IN THE PRICE OF WOOD

MIXED WOOD, LONG, - - - $3.50 PER CORD.
MIXED WOOD, CUT AND SPLIT, - $4.00 PER CORD.

All Kinds of Hard and Soft Wood Kept in Stock at Lowest Prices. Direct importer by rail of the celebrated Lehigh Valley Coal, screened and delivered to any part of the city at current prices. Note the address:

F. H. THOMPSON. HEAD OFFICE: 950 Queen-st. W. Telephone 5215. 36
YARDS: Grand Trunk Ry., foot of Bathurst-st. Telphonee 1518.

R. S. WILLIAMS & SON'S HIGH GRADE PIANOS

Prices Specially Reduced for the Holiday Season.

Beautifully Assorted Stock. 246

R. S. Williams & Son, 143 Yonge-street, Toronto.

CUTTERS AND FAMILY SLEIGHS Of the Latest Styles at

WM. DIXON'S, 63 and 65 Adelaide-st. West, Next Door to Grand's Sale Stables.

Manitoba & Northwest

Intending settlers call on us and get the best wagon in the market.

We have on hand and build to order at our factories in Toronto and Markham Pinetons, Gladstones, Surreys, Covered and Open Buggies, Wagons of all kinds with steel and iron axles, steel and iron skein axles.

Cheapest in the Market. Quality Considered.

Repairs Neat and Prompt. No. 7 Ontario-street, Toronto. 246

Speight Wagon Company, Toronto and Markham

J. & J. L. O'MALLEY

FURNITURE AND CARPETS

Drawing-room, Dining-room, Bedroom Suites At very lowest prices

PROPRIETORS OF THE HYGIENIC CARPET CLEANER

The Best in the City. Don't Forget the Place. 246

J. & J. L. O'MALLEY, 160 Queen-st. West. Tel. 1057.

Before Placing Your Orders See the Latest Designs of

GAS, ELECTRIC AND COMBINATION FIXTURES

In our New Showrooms at Correct Prices. 246

Keith & Fitzsimons, 111 King-street West.

INSURANCE.

ASSESSMENT SYSTEM

Massachusetts Benefit Association.

GEORGE A. LITCHFIELD, President.

Home Office, 53 State-street, Boston.

The Policies of the Massachusetts Benefit Association are the best issued by any Natural Premium Company in existence. The policy is incontestable after three years. Dividends may be applied to the payment of premiums after one year. Dividends may be drawn in cash in three years from date of policy. Cash surrender value in five years from date of policy. One-half the face of policy paid to insured during his life in case of permanent total disability.

Estimated Cash Surrender Value of Policy Carried to the Life Expectancy of the Insured.

AGE, 40 YEARS, $10,000.

Annual premium	$ 200 40
Amount paid in 28 years, or until age 68	5,611 20
Dividends averaging 15 per cent.	$ 841 68
Net contribution to Emergency Fund	1,052 10
Accretions from lapses	3,156 30
Total credits	$5,050 08

Canadian Government Deposits, $50,000. Reliable live men wanted to act for this Association in all unrepresented districts. Liberal inducements offered.

THOS. E. P. SUTTON, Manager. Freehold Loan Building, Toronto.

PRIVATE MEDICAL DISPENSARY

Both sexes can obtain remedies unlimitedly successful in the cure of all diseases of a private nature and chronic complaints also.

DR. ANDREWS' FEMALE PILLS.—They are nothing new, having been dispensed by the Doctor for more than 45 years. No experiment. Price one dollar, by mail on receipt of price and six cent stamp. Circulars free. Letters answered when stamp is enclosed free of charge. Communications confidential. Address R. I. Andrews, 327 Sherbourne-street, 4 minutes' walk from Queen-street west cars, Toronto, Ontario.

TORONTO POSTAL GUIDE—DURING THE month of February, 1893, mails close and are due as follows:

	Close.		Due.	
	a.m.	p.m.	a.m.	p.m.
G.T.R. East	6.15	7.45	7.15	10.35
O. & Q. Railway	8.00	8.00	8.10	9.40
G.T.R. West	7.30	3.35	12.40 p.m.	7.40
N. & N. W.	7.30	4.10	10.15	8.10
T., G. & B.	8.50	4.30	10.45	8.50
Midland	7.00	3.30	12.30 p.m.	9.30
C.V.R.	8.30	4.00	11.15	9.55
	a.m.	p.m.	a.m.	p.m.
G. W. R.	6.15	12.00 n.	9.00	2.00
		2.00		7.30
		4.00	10.30	8.30
		10.00		
	a.m.	p.m.	a.m.	p.m.
U.S.N.Y.	6.15	12.00 n.	9.00	5.45
		4.00	10.30	11 p.m.
		10.00		
U.S. Western States	6.15	10.00	9.00	7.30
	12.00 n.			

English mails close on Mondays and Saturdays at 10 p.m. and on Thursdays at 7.15 and 10 p.m. The following are the dates of English mails for February: 2, 4, 6, 9, 11, 14, 16, 18, 20, 23, 25, 27.

N.B.—There are Branch Postoffices in every part of the city. Residents of each district should transact their Savings Bank and Money Order business at the Local Office nearest to their residence, taking care to notify their correspondents to make orders payable at such branch Postoffice.

T. G. PATTESON, P.M.

OLD CHUM

CUT PLUG.

OLD CHUM

PLUG.

No other brand of Tobacco has ever enjoyed such an immense sale and popularity in the same period as this of brand Cut Plug and Plug Tobacco.

Oldest Cut Tobacco Manufacturers in Canada.

D. Ritchie & Co., MONTREAL.

Cut Plug, 10c. ½-lb Plug, 10. ¼-lb Plug, 20c.

W. H. STONE, UNDERTAKER, 349—YONGE-STREET—349 OPP. ELM. Telephone 932.

STEWART & WOOD

Direct Importers and Dealers in

Glass, Oil, Colors, Varnishes, Brushes, Artists' Materials, etc

82 AND 84 YORK-ST.

A. R. McKINLAY & CO.

SUCCESSORS TO Macfarlane, McKinlay & Co.

MANUFACTURERS OF

WINDOW BLINDS

Plain and Ornamental Oil Shades, Shade Cloth and Spring Rollers, Tassels, Cords, Fringes, Laces and Pole Trimmings.

OFFICE AND FACTORY 35 and 37 St. Alban's-st., TORONTO. 246

HOCKEY HOCKEY HOCKEY

A Full Line of Skates at

McDOWALL'S

8 KING-STREET EAST 246

CURLING BROOMS WITH BAMBOO HANDLES.

Carpet Brooms,

Extra Fine Brush.

Floor, Yard, Stable, Asphalt and Street, Warerooms and Factory

BROOMS

Chas. Boeckh & Sons.

Manufacturers, Toronto, Ont. 46

GRATEFUL—COMFORTING

EPPS'S COCOA

BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:

JAMES EPPS & CO., Homœopathic Chemists, London, England. ed

TRY THE

"HERO" CIGAR

A MOST PLEASING SMOKE.