

M. C. L. I.

A good attendance had...
 when the resolution, "Resol-
 tion of large indemnities"
 Central Powers by the A-
 Nations is unjustifiable."
 A. W. McNelly led the de-
 and Mr. Sidney Woods the
 side. The debate was brief
 interesting throughout, and
 was greatly enhanced by
 participation of some of the
 bers, one of whom was
 good, putting his finger on
 point of all points that would
 make it inadvisable to work
 committees on the Central Pow-
 affirmative speakers' argu-
 ments into the following:
 Germany and her assoc-
 and make reparation. But
 means a money payment, and
 is contemplated by the Allies
 would mean the subjecting
 Central Powers into a long
 actual slavery. It is impos-
 sible to keep a hundred million peo-
 ple in a state of slavery. For a while it could
 be done by large armies of occupiers,
 but the spirit of hatred and
 which Germany now
 would grow and break all
 that the inevitable result
 another war of such gigantic
 dimensions that the late war would
 be of insignificance beside
 it. Supposing that such a war
 should happen, and that the Central
 Powers kept on plodding away, prob-
 ably, it would keep the
 state of slavery, their commu-
 nity would be crippled, their
 lives retarded, and such a
 state of things would last
 over a hundred million
 years. It would so react on the rest of
 the world that it would be
 more harmful than to the Central
 Powers themselves. There is also the
 fact that it would be forcing the
 Central Powers to pay for the
 grand-children of the
 Central Powers to pay for the
 sins of their fathers, and forefathers
 would be most unjustifiable.
 Germany, having conquered
 France, and the French nation in the Franco-
 Prussian war levied huge indemnities
 on the vanquished and kept big ar-
 mies of occupation in France to see
 that the money was paid, it was paid—but
 the result was that when the
 Central Powers were asked to pay
 the same money, they refused to do so.
 When the Boers were asked to pay
 the same money, they refused to do so.
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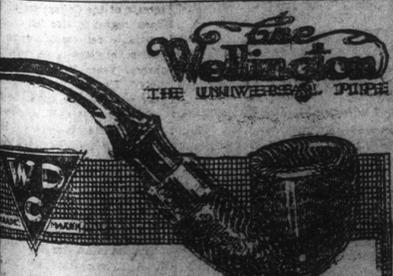
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Trade Annual Meeting.

The annual meeting of the
 Trade Association was held
 yesterday afternoon at the
 Hotel... The meeting was
 presided over by the chair-
 man, Mr. E. R. Bowring, and
 was attended by a number of
 the members of the associa-
 tion. The report of the chair-
 man was read and approved.
 The meeting was a success-
 ful one and the members
 were glad to see the chair-
 man and the other members
 of the association.

L. C. A. S.

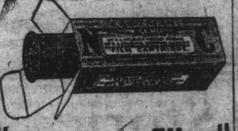
The annual meeting of the
 L. C. A. S. was held yester-
 day afternoon at the Hotel...
 The meeting was presided
 over by the president, Mr. J. J.
 McKay, and was attended by
 a number of the members of
 the association. The report of
 the president was read and
 approved. The meeting was a
 successful one and the mem-
 bers were glad to see the
 president and the other mem-
 bers of the association.



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found for all our output. During the
 year the Board had lost several valua-
 ble members, principally through the
 Floribel disaster, and to the relative
 sympathy was extended. At present
 the Board has a membership of 200,
 and for the first time in history a
 credit balance amounting to \$220,223.
 Mr. W. B. Grieve, in seconding
 the adoption of the report, felt it
 contained many subjects worthy of
 further discussion. He hoped they
 would be further dealt with. We have
 been living in abnormal times, but must
 prepare for a shrinkage in the value
 of our exports. Others are, or shortly
 will be, able to double in a few
 months our yearly products, and
 every business man must lay down
 for himself a lower rate of prices
 than before. Frenzied finance has
 ruled for a time and stability must
 now be restored. The mercantile
 marine has increased in excess of
 our needs, and when normal times
 come again the unusual profits will
 disappear. Unless we improve our
 cure of fish we will lose our hold
 in the markets, but under proper
 legislative enactment he believed we
 would retain our old position. In
 conclusion he paid a tribute to those
 members who lost their lives in the
 Floribel disaster, and thought a
 quarterly review of general business
 by the Board's Council would be of
 great benefit.

Hon. J. Harvey referred to the
 appointment of Hon. Sir E. R.
 Bowring as a matter of congratula-
 tion, and also mentioned the refer-
 ence in the report to the appointment
 by the Government of a Board of
 Trade and Commerce. He thought
 the Association could get along
 with less interference from the Gov-
 ernment. The chairman pointed out
 that since his appointment, which
 had been recommended by the Board
 of Trade, Sir E. R. Bowring had
 been obliged to wire to private firms
 for information which the Board
 had been unable to supply. He thought
 it advisable to form a department
 through which the commissioner could
 get in direct contact with the situa-
 tion here.
 Mr. Morine thought the creation
 of a new department unnecessary
 and felt the officials of the Marine
 Dept. could attend to the work in-
 volved, that department at any rate
 reading enlargement. At present mem-
 bers are in charge of departments who
 should be made cabinet ministers
 and put in charge of a board directly
 in touch with our representative in
 London.
 Mr. H. R. Brookes thought the
 creation of a new department to deal
 with questions concerning trade from
 abroad would be a distinct benefit to
 all concerned.
 Hon. John Harvey suggested that
 the motion to adopt the report be
 changed to one of receipt only.
 Mr. H. E. Cowan felt that receipt
 only of the report would be a slur
 on the Council.
 Hon. Mr. Harvey pointed out that
 his objection to adopting the report
 was mainly on account of his sugges-
 tion that a new department be cre-
 ated.
 Mr. Dunfield suggested that the
 Marine and Fisheries Dept. be given
 powers to handle business in con-
 nection with Sir E. R. Bowring. The
 head of that department should be
 placed in the highest rank and the
 education of the fishermen should
 be taken up by the Government
 under the department, a move which
 would prove of incalculable value.
 He hoped information as to the cure
 of fish, competition, etc., would be dis-
 tributed broadcast.
 Sir Joseph Outerbridge thought the
 creation of a new department of
 commerce unnecessary, as such a
 department in effect really existed
 under control of the Colonial Sec-
 retary, who had the services of the
 Customs, etc., at his command.
 Mr. Morine believed the Council
 itself would hardly agree to the
 creation of the new department which
 the adoption of the report would sanc-
 tion, as that department would mean
 new expenses. He hoped the matter
 would be further considered at a
 later meeting.
 The chairman, Messrs. H. E. Cowan,



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C. Christian, A. McDougall, and R. F.
 Horwood spoke on the question, after
 which the meeting adjourned till
 Thursday afternoon next.
 The following officers were unani-
 mously elected for the ensuing year:
 President, J. J. McKay; End V. P.,
 H. E. Cowan; Councilors, Hon. J.
 Harvey, Hon. A. E. Hinkman, F. W.
 Bradshaw and F. W. Hayward.
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