

A NEW FLOTATION

Le Roi No. 3 is the B. A. C.'s Latest Venture.

ITS SHARES ARE AT A PREMIUM

Arrangements Have Been Made to Ship 250 Tons Per Day from its Properties—Iron Mask Experts Have Not Yet Arrived—Other Notes of Interest.

The British America Corporation has floated another company on the London market. This time it is the Le Roi No. 3. The capital stock consists of 100,000 shares of £5 each. The shares have all been taken and are already selling at a premium of 15 shillings. The Le Roi No. 3 includes the Nickel Plate, Great Western, Golden Chariot, Golden Dawn and Ore-or-No-Go. The Nickel Plate has been opened up to the 600-foot level, has been fully developed to the 200-foot level and is partially developed to the 400-foot level. Arrangements have been made by which 250 tons per day can be shipped. The hoist is in position, and all that remains to be done in order to ship is to complete the 750-ton ore bin, on which work has been started, and the extension of the track of the Red Mountain railway to the bin. The Great Western has a shaft down 300 feet, but it would appear as if the Great Western and the Golden Chariot are to be worked from the Nickel Plate shaft. From the fact that the Le Roi No. 3 has been floated it would seem that it will not be a great while before the shipment of ore from the mine will be commenced. There now only remains the Le Roi No. 4 to be floated. In its properties are included the Columbia-Kootenay group, which is now in a position to ship.

THE BLACK REAR

The Flat Presents a Scene of Busy Activity.

A railway spur is being run from a point near the western limit of the Black Rear tunnel running parallel with the main track and re-entering it just above the Y on the Nick of Time. This spur, which is about 1,000 to 1,200 feet in length, will run under the gravity tramway bins which are to be fed by the Le Roi No. 2 and also under the much larger bins still under course of construction which are to be fed by the aerial tramway which will run from the mouth of the combination shaft 1,000 feet away and 200 feet above. The grading for the track is finished with the exception of a little rockwork at the eastern end.

The new battery of boilers has fired up but the furnaces are still kept hot at the boiler room of the compressor building. The new compressor is in course of construction and should be soon completed.

The Iron Mask Experts.

The experts who are to examine the workings of the Iron Mask, and who were to have arrived in the camp this week for this purpose, have postponed their visit for a few days, and will not come until some day after Saturday next. In the meantime the mine is closed down. A force of men are engaged during the day, who are keeping the mine clear of water, etc., and a watch is kept at the workings over night. Thus the mine is kept ready for inspection at any moment. After the visit of the experts it is expected that the mine will again start up and proceed with the development under the present lines modified, possibly to a certain extent by the report of the experts.

ANSWERS TO QUERIES.

Information Concerning the Ecuador.

Editor Miner: Have you ever heard anything of a mine called Ecuador and supposed to be located in McKinney camp. Any particulars concerning it would oblige a constant Miner.

Rossland, June 28. READER.

The Ecuador lies in the east end of Camp McKinney. A little over a year ago it was acquired by Toronto people who formed a company and went to work on the claim. The development was in charge of Superintendent Curry. There are said to be two ledges outcropping on the claim, both running east and west. One is developed by an incline shaft down about 80 feet, with two feet of quartz at the bottom. The other shaft is on the second vein and is down 25 feet. Upon this claim the owners built a primitive arrastra, years ago, to extract the gold from the quartz. It was, however, a failure. The property is now being developed at the present time.

The Lavina is to Ship.

Mr. Martin Salmon, superintendent of the Lavina, was in town on Friday and attended a conference of the directors, at which it was decided to begin regular shipments of ore. Mr. Salmon returned to the mine for the purpose of arranging for the packing of the ore from the mine to the Duncan river, from whence it will be taken by steamer to the smelter. Work is making good progress on the tunnel, which will have been driven 150 feet by July 10th.

MINES AND MINING.

A Company Being Formed to Acquire the Eldorado Group.

A company is in process of formation to acquire and develop the Eldorado group, recently purchased by Mr. B. C. Pollett, who has been so successful with the American Eagle company, which is developing the Nevada mine near Ymir, B. C. The Eldorado group consists of three full claims on the south fork of Popoicene creek, near Ymir. This stream has a sufficient flow of water to furnish ample power for mining purposes. The property is only two and a half miles from the Nelson and Fort Sheppard railway and is easily accessible by wagon road and trail. The new corporation is

to be called the Eldorado Mines, limited, non-personal liability, and is to be capitalized at \$150,000 divided into ten cent shares. Five hundred thousand shares are to be placed in the treasury for development purposes. The assays of the ore from the group shows that it is of high grade, running from \$21.48 to \$37.50. The veins are wide and can be traced on the surface for a long distance. The plan under which the shares are to be sold should commend itself to investors. Mr. M. E. Purcell, superintendent of the Nevada mine, has made a report on the group. Mr. A. T. Pollett is now looking over the group for the purpose of determining the best place at which to begin its development.

A Strike on Forty-Nine Creek.

J. M. Brown arrived in town yesterday from Forty-Nine creek in the Nelson division. He reports that B. M. Spicer, owner of the Clara Belle claim, has discovered a three-foot quartz lead, and it is in a slate formation. The ore from this lead assays from 5 to 25 per cent copper and carries some gold. Mr. Spicer has started a shaft to work on the lead sinking a shaft. The Clara Belle adjoins the Sunrise, which is owned by the Brown Brothers and Netherfield of this city. The Sunrise is the extension of the Referendum.

EMILY EDITH MINES.

A Description of the Properties Near New Denver.

The Emily Edith Mines, Limited, is the name of the newly organized company to operate the Emily Edith mines near New Denver. The subscription list of the company was opened on the 18th of June and closed on the 21st. The shareholders of the New British Columbia Development Corporation, Ltd., applied for upwards of one-half the issue of stock. The capital of the company is £75,000, divided into 75,000 pound shares, of which 20,000 will be appropriated for working capital. The chairman of the company is Beaumont Lecker of Leeds, with Jesse Cooke, Wm. Plewa and H. B. Ratcliffe as directors, Chas. E. Hope, local manager, and J. D. Kendall consulting engineer.

Four known ore-bearing veins cross the property of the Emily Edith Mines. No. 1 vein runs for 3,000 feet horizontally through the claims, giving on a sample shipment of 15 tons 110 ounces of silver per ton and 46 1/2 per cent of lead. No. 2 is a much larger vein of a lower grade, running 1,600 feet across the claims, and from which three shipments have been made, giving an average of 58 ounces of silver per ton and 51 per cent of lead. No. 2 has been explored for a distance of 406 feet, and two ore chutes have been discovered; the first one is 290 feet in length, the vein being from 5 to 60 feet in width, and the ore body varies from a few inches to 30 feet. The second ore chute was only discovered recently; it is now being worked, having been opened up for a distance of 35 feet. No shipments have yet been made from this chute, but so far as can be judged it carries higher values than the first one. The other two veins have only been recently discovered, the larger of which (five to six feet wide) is likely to prove very valuable, as it carries both galena and carbonates, running high in silver values. Large bodies of zinc ore are already opened up, but no value has hitherto been placed upon them owing to the want of a market, but these ores are now being sought after, and it is confidently believed that they can be mined and sold at a profit. The mines are opened up by means of 2,567 feet of underground workings, which give a depth from the surface of about 300 feet, but below the lowest working there is still a depth of 750 feet of vertical ground as yet unexplored, and in which, according to Mr. Kendall's report, the ore bodies are practically certain to occur. For many years to come the work will be carried on by tunnel, the most expeditious and least expensive form of mining.

The company will take over all the concentrating ore extracted and now lying on the dumps, which is estimated at about 3,500 tons.

When No. 4 tunnel has been run to a point to strike the veins already discovered, and the concentrator is erected, it is expected that 50 to 100 tons per day of the low grade ore from No. 2 vein can be treated. A moderate estimate of 10 tons of concentrates and 5 tons of clean ore would give a daily output of 15 tons, without taking any account of the rich clean ore of high silver values in No. 1 vein. The following estimate of profits is based upon the value of ore in No. 2 vein, as stated in Mr. Kendall's report, which is considered very conservative, being calculated upon the lowest actual return and the highest probable expenses; and does not include the high value of the rich ore in No. 1 vein, stated by Mr. Kendall in his report, worth £13 1/4 per ton net, (2,000 pounds); although recently a letter has been received from Mr. Hope stating that an outcropping of this vein has been found 70 feet above the upper tunnel, and running toward the J. I. C. claim. It has been exposed for 150 feet, and two assays from it gave 117 ounces and 42 ounces of silver per ton respectively. Mr. Kendall gives the present value of the ore from No. 2 vein at £12 per ton, from which has to be deducted £3 1/4 per ton for freight and smelting charges, leaving £8 5/8 per ton, and he states the estimated working cost at £3 1/4 per ton after allowing for exploration, development, stoping, milling, management, etc., thus leaving a profit of £4 1/2 per ton, which on an output of 15 tons per day of 300 working days in the year will give a return of £217,000. The freight and smelting charges of the first shipment of ore from these claims was \$20.75, afterwards reduced to \$18 per ton, and it is expected that a further reduction will be obtained in the near future. The New British Columbia Development Corporation, Limited, who are the vendors to and the promoters of the company, have fixed the purchase price at \$55,000, payable in shares, or cash and shares, at the option of this company.

Putting in an Air Pipe.

The Borneo Bank has been closed down the last couple of days for the purpose of putting in air pipes. The shaft continues in the same character of ore and is in the center of the lead, neither wall being visible.

THE OKANOGAN MINE

Captain F. D. Howe Talks at Encouraging Report.

ORE BODY IS TAPPED AT DEPTH

Advises Directors to Continue Development for Two Months More—Values Most Satisfactory—Brief Sketch of the Mine—Northport Smelter is to be Enlarged.

Local shareholders in the Okanogan Gold Mines, Limited, are much pleased over the good news given out by the directors of the company Friday from the report made by the company's consulting engineer, Captain Frank D. Howe. In his report, which is given below in part, the Captain is sanguine that with two months further steady development work he will be able to place the property in such a position that there will be ample ore blocked out in the mine to keep the 10-stamp mill, when it does start up again, constantly working.

Like other mining companies the Okanogan Gold Mines, Limited, has had its ups and downs. Its stock has fluctuated to a high point and then tumbled down again, lower and lower until many frightened shareholders, thinking that the property was apparently worthless, were piling out, thereby lowering the share value down and giving some of the shrewd buyers a chance to obtain big blocks at little cost and others to average on their holdings. All this time, however, work has been kept going. Development that proved every day that the mine is just as valuable as when its fame was first proclaimed to the world in November, 1898. Since that date it has paid one dividend in September, 1899, of a quarter cent a share on a capitalization, at that time of 1,250,000 shares, equal to \$125,000. That payment was based upon the first real clean-up at the mill, which aggregated about \$5,000 from 498 tons of ore. At the time of the clean-up the superintendent reported to the local directors that the mill was saving from 95 to 97 per cent of the values of the ore. The payment of this dividend for a few days considerably stiffened the stock, but when it became known that it also released the pool in which the preferred shares of the company were held, and put them on a par from a trading point of view with the other stock, caused a big quantity of stock to be thrown on the market, and from that time the shares steadily tumbled downwards. Then came the re-organization period of the company. It was re-organized and the shares made assessable. The mill was closed down temporarily for lack of sufficient ore, and with the funds secured from assessments the advice and assistance of a capable engineer an intelligent effort was made to develop the property, and to locate at depth the rich ore shoot, from which at and near the surface the ore had been practically all gutted out to keep the mill running. The efforts to develop the mine at depth have at last proved successful, and within two months it is hoped that the mine will be in such a shape that the mill will again be started, but at the same time such a quantity of ore in sight will keep the stamps constantly on the move.

The report of the consulting engineer is a lengthy document, but the following extracts were handed a Miner representative by Secretary K. K. Paiser. Captain Howe says: "Since March 10, 1900, there has been done some 600 feet of development work, largely outside the limits of the known pay ore. This work consisted of drifting along the lower tunnel and a raise from the same to the mill tunnel; extension of the mill tunnel level and several crosscuts and drifts for local prospecting. Most of the work had to be done on the footwall of the big vein, where no milling values had been expected. But two places with good values have been found in this ground. One in the middle of the upraise, and at a place in the crosscut from the lower tunnel \$24 to the ton. The main vein assayed \$17.40 gold per ton, and there is nothing in the condition, structural or otherwise, of this vein to cause it to lose its value." In concluding his report he says: "There is nothing in the condition of the mine that alters my view of its value or my belief that it can be put in a paying condition. I would advise two months' further development on the lines given to your superintendent in my instructions." These instructions were to keep in touch with the rich ore and follow it.

ORE SAMPLES WANTED.

They Are to Be Used in the Making Up of Exhibits.

Mr. H. W. C. Jackson, secretary of the board of trade, recently made up a collection of the ores of the camp and sent it to Winnipeg, where it is to form a portion of the exhibits of the exposition there. In order to make up the exhibit he was obliged to draw heavily on the collection of ores in the board of trade rooms. Mine owners are requested to contribute samples so that if a call is made for a collection of the ores of the district from Toronto, Montreal, London, Spokane or elsewhere a creditable exhibit can be made up in a short time and forwarded. If this is not done it is no small task to assemble a collection of ores from the different mines when a superintendent should be freely, as exhibits of ore from the district form the very best sort of advertising material.

THE NORTHPORT SMELTER.

Capacity Will Be Increased to About Double—The New Machinery.

In consequence of the output of the Le Roi increasing in the manner it has done of late and of the expected output of the Le Roi No. 2 (No. 1 Jose) and of the Le Roi No. 3 (Nickel Plate) it has been definitely decided to considerably enlarge the capacity of the smelter at Northport which is at the

present of a 650-ton capacity, but which is able to deal with a large amount of ore through subsidiary treatments to a capacity which is nominally double, 1,250 tons. New batteries of boilers, which are in the aggregate upwards of 750 horse power have been ordered and are already on the way. A new engine of commensurate capacity has already been shipped. Some of the minor machinery which will be readily erected has not as yet been decided upon, though deliberations are now taking place as to what particular species of this machinery is most desirable. The addition of this new plant will double the present capabilities of the smelter. As the excavations and grading for the new engines and boilers were provided for at the erection of the original plant and as a function of the original plant and as a function of the new plant will be no time lost in getting the new works into order. The new part of the smelter will probably blow in before the middle of September.

GOOD VALUES.

Assays of Quartz From the Recent Strike on the Christina.

Mr. S. Thornton Langley, who promoted the Kettle River Mines, limited, owning the Christina claim, at the foot of Pathfinder mountain, 15 miles above Grand Forks on the North Fork of Kettle river, yesterday exhibited to a Miner representative the assay certificate of some ore taken out from the recent find. Yesterday's issue of the Miner contained an interesting communication from the Banook City correspondent of the paper, in which the writer described at length the Christina property, noting the new strike of six feet of solid quartz on the east or No. 3 lead. Samples of this surface quartz were sent to Mr. Langley, and the following shows its value: No. 1 sample, gold \$4, silver 36 cents, total \$4.36; No. 2 sample, gold \$2, silver 36 cents, total \$2.36; No. 3 sample, gold \$16, silver \$5.24, total \$21.24. Considering that the samples were directly from the surface, the values contained in the quartz are exceptionally good. Mr. Langley says that the men will open the lead by driving a tunnel on the discovery, which tunnel can traverse the ground for a distance of 600 feet before being outside the boundaries of the claim.

Is Pleased With the Mines.

Monsieur de la Vallie, the capitalist, who is here from Paris on a tour of observation, yesterday visited the Le Roi and other mines, and last evening stated that he was amazed at the large quantities of ore that there is in sight. He says that he had no idea that the camp was as rich as it is, and predicts that many millions will be taken out of the mines here. When he returns to Paris, he says, he intends to tell his friends there of the wonderful resources of this section and of the excellent opportunities for investment here.

Shipped 800 Tons Yesterday.

Over eight hundred tons of ore were shipped Friday from the Le Roi to the smelter. This was taken out in two trainloads, aggregating 27 cars.

A Big Order for Machinery.

The Jenckes Machine company has just sold to the British Columbia Copper company, which is operating the Moher Lode, machinery to the value of \$12,000. It consists of a 24 by 42 hoist, 200-horse power hoist, two 80 horse power boilers, cages, etc.

Richer With Depth.

Late news from the Sunset on Copper mountain in the Similkameen country is to the effect that the shaft has reached a depth of 190 feet. On the 150-foot level a crosscut was made for a distance of 10 feet and was in ore all the way. The ore on the 150-foot level and in the bottom of the shaft is of a better grade than that found near the surface.

THE VISIT OF LORD MINTO.

His Excellency Promises to Be Here Early in September.

Mayor Goodeve telegraphed an invitation to Lord Minto, the Governor-General, to visit Rossland during his proposed visit to the west, and yesterday received the following reply:

Ottawa, Ont., July 6.—To Mayor Goodeve, Rossland. His Excellency desires that you will express the sincere thanks of himself and Lady Minto to the citizens of Rossland for their kindly invitation. Their Excellencies hope, according to present arrangements, to be in that neighborhood about the first week in September, but it is impossible to now fix the date.

MAJOR R. DRUMMOND, Governor-General's Secretary.

Fourth Avenue.

A very good job is being made of Fourth avenue which will shortly be opened to traffic. Access by means of this new thoroughfare will be readily obtained to the Iron Colt and Columbia Kootenay and also to the city park and cemetery. It is satisfactory to learn that the cost of this improvement will not exceed \$500 instead of the \$2,000 originally proposed. The grade is not at all difficult and there should be no trouble in taking heavy loads of timbering or mining supplies over the road.

Severs and Renwick Won.

An interested crowd assembled at the grounds of the Rossland West End Tennis club yesterday. The feature of the afternoon was a set of doubles played by Messrs. Severs and Renwick against Messrs. Le Maistre and Lowe. It was an interesting game, and was won by Messrs. Severs and Renwick, the score standing 6-2, 6-1. Mrs. T. Mayne Daly served tea to those present.

Bank Amalgamation.

Negotiations are on foot for the amalgamation of the Bank of British Columbia with the Canadian Bank of Commerce, subject to confirmation by the shareholders of both institutions. There will be no interruption of the business at the banks' branches.

Oriel Mining and Milling Co., Limited

Owning the Good Hope Group, Ymir, B. C.

Fifty thousand shares are now offered to the public at 15 cents. The property is one of exceptional merit, having a clearly defined vein traceable for 2,000 feet. Samples taken from various points on the outcrop from the main workings at a depth of 70 feet, give excellent values averaging \$26 in gold. The ore is of a class that can be readily treated on the ground by milling and cyaniding. Among other well-known properties in the Ymir district are the Ymir, Tamarac, Dundee, Blackcock, Willock, etc. For report and prospectus apply to

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CERTIFICATE OF IMPROVEMENTS.

Notice.

Iron Clad, Spokane, Millie Grey, Pittsburg, Delta and Sampson mineral claims, situated in the Trail Creek Mining Division of West Kootenay District. Where located: On Sullivan creek, about three miles from Columbia river.

Take notice that I, Kenneth L. Burnet, (agent for Thomas Cameron, F. M. C. No. B. 31106; Jerome L. Drumheller, F. M. C. No. B. 30681; Edward Balfour, F. M. C. No. B. 31214, and H. M. Williams, F. M. C. No. B. 41087), Free Miner's Certificate No. B. 31110, intend, sixty days from the date hereof, to apply to the Mining Recorder for a certificate of improvements, for the purpose of obtaining a crown grant of the above claims.

And further take notice that action, under section 37, must be commenced before the issuance of such certificate of improvements.

Dated this Twenty-first day of June, A. D. 1900. KENNETH L. BURNET.

CERTIFICATE OF IMPROVEMENTS.

Notice.

Boundary No. 2 and Rossland Fraction mineral claims, situated in the Trail Creek Mining Division of West Kootenay District. Where located: On Maulde mountain, near the junction of the Red Mountain Railway with the International Boundary line.

Take notice that I, Kenneth L. Burnet, F. M. C. No. B. 29146, agent for Charles Connell, F. M. C. No. 35930 A., P. McEl. Forin, F. M. C. No. B. 29305, George Lemon, F. M. C. No. 155, special, and John Andrew Forin, Free Miner's Certificate No. B. 11138, intend, sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements, for the purpose of obtaining a Crown Grant of the above claims.

And further take notice that action, under Section 37, must be commenced before the issuance of such Certificate of Improvements.

Dated this Seventeenth day of May, A. D. 1900. KENNETH L. BURNET.

CERTIFICATE OF IMPROVEMENTS.

Notice.

Princes mineral claim, situated in the Trail Creek Mining Division of West Kootenay District. Where located: On west slope of Sophie mountain, adjoining the L. Nora and X Ray mineral claims.

Take notice that I, Kenneth L. Burnet, (agent for Allan G. White, F. M. C. No. B. 30949, and Nicholas Reuter, F. M. C. No. 30682), Free Miner's Certificate No. B. 31110, intend, sixty days from the date hereof, to apply to the mining recorder for a certificate of improvements, for the purpose of obtaining a crown grant of the above claim.

And further take notice that action, under section 37, must be commenced before the issuance of such certificate of improvements.

Dated this Twenty-first day of June, A. D. 1900. KENNETH L. BURNET.

HALLET & SHAW

BARRISTERS, SOLICITORS

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A. C. GALT
Barrister, Etc., Rossland.

Postoffice Building. Telephone 47

SILVER QUEEN MINING COMPANY, LIMITED LIABILITY.

Notice is hereby given that an extraordinary special general meeting of the above named Company will be held at the City of Rossland, B. C., at the offices of Messrs. Daly & Hamilton, Columbia Avenue, on Monday, the 23rd day of July, 1900, at the hour of 2:30 o'clock in the afternoon, for the purpose of considering and, if deemed advisable, passing the following resolutions:

1. That it is desirable to reconstruct the Company, and accordingly that the Company be wound up voluntarily and that Robert William Grigor of the City of Rossland, in the Province of British Columbia, be and he is hereby appointed liquidator for the purpose of such winding up.

2. That the said liquidator be and he is hereby authorized to consent to the registration of a new company to be named the Silver Queen Mines, Limited, with a memorandum and articles of association which have been prepared with the priority and approval of the directors of this Company.

3. That the draft agreement submitted to this meeting and expressed to be made between this company and its liquidator of the one part and the Silver Queen Mines, Limited, of the other part be and the same is hereby approved, and that the said liquidator be and he is hereby authorized, pursuant to section 13 of the Companies Winding Up Act of 1893, one of the statutes of the Province of British Columbia, to enter into an agreement with such new company (when incorporated) in the terms of such draft and to carry the same into effect with such (if any modifications) as they think expedient.

And for the transaction of such other business as may be lawfully brought before the meeting.
Dated at Rossland, B.-C., June 18th, 1900.

ROBERT WILLIAM GRIGOR,
Secretary Silver Queen Mining Company, Limited Liability.

IN THE SUPREME COURT OF BRITISH COLUMBIA.

In the Matter of the Land Registry Act and the Land Registry Act Amendment Act, 1898.

And in the Matter of the Title to Lot 678, Group J, Kootenay District, known as the O. K. Mineral Claim.

Notice is hereby given that three months from the date hereof application will be made by the Old National Bank of Spokane, Washington, to the Honorable Montague William Tyrwhitt Drake, one of the judges of the Supreme Court of British Columbia, for an Order directing the Registrar General of Titles to register the Old National Bank of Spokane, Washington, as owners in fee of Lot 678, Group J, Kootenay District, known as the O. K. Mineral Claim, notwithstanding the non-production of the prior documents of title.

And further take notice that any person claiming to have interest in said land and desiring to oppose said application must attend at the Chamber Court, in the Court House, Government Street, Victoria, B. C., on Thursday, the 12th day of July, 1900, at 10:30 o'clock in the forenoon, which time and place the said application will be heard.

Dated this 12th day of April, 1900.

BODWELL & DUFF,
Solicitors for Applicants.

CERTIFICATE OF IMPROVEMENTS.

Notice.

Last Chance mineral claim, situated in the Trail Creek Mining Division of West Kootenay District. Where located: On the west slope of Sophie mountain adjoining the Portland mine.

Take notice that I, Kenneth L. Burnet, (agent for George M. Miller, F. M. C. No. B. 31250), Free Miner's Certificate No. B. 31110, intend, sixty days from the date hereof, to apply to the mining recorder for a certificate of improvements, for the purpose of obtaining a crown grant of the above claim.

And further take notice that action, under section 37, must be commenced before the issuance of such certificate of improvements.
Dated this Fourteenth day of June, A. D. 1900. KENNETH L. BURNET

THE VELVET

Report of the A. Shar

100,000 TONS

On This It is Claimed \$200,000—A New Co. The Property—

The first annual Velvet Mines, Ltd. day in last week Old Broad street, jr., (chairman of says the Canadian London of June 2 The Secretary having read the meeting, the unnecessary for ing any lengthy counts. If you sheet you will month's expenditure amounted to \$19,151.14, of which \$562.18 interest, legal and the balance of £3,000. This latter sum, which was paid, is not a profit, but a loan from the company, which was provided for in the sum of £2,000,000 interest thereon.

The sum was on ed, and has been with the work expended on the matron of this outlay none has been. Before speaking a by this large expense few words to you J. Morrish. We dependent on his of our property; cause mining companies have and have reports it, but we do, as to Mr. Morrish. Now, it has been shareholder in the friend of mine, the property with it would have played some other report for us. I should not have any other mining Mr. Morrish. Name a knowledge Morrish, and further for honesty and none, and has in every quarter over a period of proof of what is ada, he was asked Rossland to make Star mine for a on his report to the Centre Star speak for them; your interests a safe in Mr. M. you have been seen manner. Mr. M. the property, to done and what ed. I am sure when I say that fleet the greatest and foremost, by factory character this company. A agreement has been sunk to a 2,000 feet of un done, and the 100-foot, 160-foot levels; but the amount of having adopted developing and fore expending upon machinery, necessarily been count of hand ed, but that w diately remedied one present who a copy of Mr. read you a few "Ore available: surface to the wards of 100,000 20,000 tons, by value from \$46 the whole 100 per ton. The and treatment ton. General body of ore at new surface d to world just creasing my set I have already firm belief that a successful fut edge of this p that in compa British Columbi acquired. I property that prospects at ment as the V able to add the port was writt rich ore body part of the pr per fraction, and immediate boundary of morning, is B age sample as is only 100 feet; it may both property of the main heard of any a showing. tells us, we tight, and it vide the need this ore, to a position of ea