

Two Dollars a Year.

ROSSLAND, B. C., THURSDAY, MAY 13, 1897.

Third Year, Number 11.

Rossland-Columbia Gold Mining Co.

Stemwinder Group

Directors

- Lieut.-Col. Domville, M. P. Lieut.-Col. Ray, Banker. F. W. Rolt, Esq. A. E. Denison, Esq. W. Sennett Weeks, Esq. J. L. Parker, Esq., M. E. Ernest Kennedy, Esq.

Stemwinder, Stemwinder No. 1, Rossland-Columbia, Kennedy Fraction.

400,000 Shares in Treasury. Promoters' stock pooled for nine months. 50,000 Treasury Shares now offered at Ten Cents per Share.

Dundee Gold Mining Co.

Limited Liability.

OF ROSSLAND, B. C.

A few shares of the first block of treasury at

15 Cents

Recent assays \$35 in gold and 6 ozs. in silver. Shaft down nearly 100 feet. Considerable of this stock is held in England. Machinery for the mine has been ordered.

For further particulars or shares write

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THE ELISE

IS A SHIPPER.

Watch for Smelter Returns from the "Grass-Roots" Mine.

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MINING MACHINERY ON HAND.

A Complete Line of Plants for Hoisting, Pumping and Drilling for Immediate Use.

Baby Hoists, Large Hoists, Boilers, Cameron Sinking Pumps, Compressors, Drills, Hose, Ore Cars, and Wire Rope all ready to deliver on an hour's notice from our new store.

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Get our catalogue and Estimates. F. R. MENDENHALL, Rossland, Agent.

IN LONDON'S MARKET

Interest in British Columbia Evincenced by Press and People.

MINES WOFULLY DULL

Only Cheering Sign Jim Hill Noted Was the Desire to Investigate the Resources of This Province—Several New Companies Registered.

LONDON OFFICE OF THE MINER.

103 Bishopsgate Street, Within, E. C.

LONDON, April 21.—[Special Correspondence.]—We are now experiencing the unusual sensations that accompany a European war.

Prices had a bad time for a little time, and then recovered sharply on the belief that the powers are sufficiently unanimous to be able to localize the struggle. For a wonder Yankees were among the most depressed stocks, and prices of American railroad securities fell heavily—unreasonably so in many people's opinions, seeing that the United States has no interest whatever in the struggle, except as an on-looker.

Our mining market has become so wofully dull that the news only helped to accentuate the dullness and depression which has been in operation for a long time now. The Kaffir market has got a bad fit of the blues, and this has been increased by the publication of a translation of M. Francois Pollak's essay on the Witwatersand outcrop and Deep Level mines, in which he shows that the anticipations regarding the Deep Level properties have been largely and unwarrantably exaggerated. Again we have our little struggle with the Kruger party, who, despite their apologies in the press, are by no means in a yielding mood. West Australians have also got the dumps, and the mining market here, in London, and also at Paris, is in the doldrums.

London Press and Kootenay.

British Columbia is still accorded a good deal of attention, and one after another of our big dailies keeps making arrangements to be supplied with reliable news regarding the development of the country. I told you recently that the Financial News, one of the two leading financial dailies, had devoted a good column to a consideration of British Columbia's mineral output to date. The Financial Times has quickly followed with a long leading article, in which they traverse much the same ground, but make the somewhat important suggestion I cabled you yesterday, viz. that the government should appoint a public inspector of mines, whose report should be made to the government before a company was introduced to the public. This would, no doubt, afford protection to the investors, but I am afraid that there are many obstacles in its way.

Crow's Nest Line.

Most of our leading financial journals are of opinion that until the great reduction in the rates to the northwest is known, which is one of the requirements insisted on by the Dominion government, it would be premature to congratulate the Canadian Pacific with having obtained a subsidy of £2,000 per mile for the construction of a line through the Crow's Nest pass.

Bank of Montreal Dividend.

The London manager of the Bank of Montreal is advised by cable that the board of directors in Montreal has declared a dividend for the half year ending the 30th inst. at the rate of 10 per cent per annum.

Companies New and Old.

The manager of the Mikado (Lake of the Woods) reports that he has 935 tons of ore on hand, running from 43 dwts. to 19 dwts.

The registration of the Malden Goldfields, limited, was published today. The capital is £100,000 in £1 shares. It is an offshoot of the New Goldfields of British Columbia, limited.

The Columbia Syndicate of London is not of great importance. The capital consists of £3,000 divided into 5,700 ordinary shares, of 10s. each and 150 deferred shares of £1.

Two companies, the Waverley Mines, limited, and the Diamond Jubilee Gold Mines, limited, each having £100 capital, have been registered on the same day by the same firm. The Waverley is one of Mr. Grant Govan's new enterprises and it is probable that the other venture originated from the same source.

McCormell's Report.

The British Columbia Review last week published the first portion of McCormell's report on the "Geology of Trail" which was recently published in Trail Miners. It has been eagerly read and has attracted much attention.

Several paragraphs have appeared in the London press concerning a reported agitation that is said to be now going on in British Columbia with the object of excluding Japanese immigration. It is difficult to believe the truth of this statement, as there are probably at least 10 Chinese to one Jap in the province at present and legislation would have been directed against both if their presence was felt to be harmful.

Considerable attention has been aroused in London concerning the fast line of Canadian steamers which is said to have been definitely arranged.

McConnell's European Trip.

I gather that President Hill has not been altogether fortunate in his mission to Europe, but he is impressed with the fact that there is plenty of money in Europe ready for investment, but there is a marked disposition to scrutinize securities and doubtful ones are severely left alone. This he attributes to Europe's unfortunate African and Australian ventures. He perceives that there is more activity abroad in mining markets

than anything else, but the only apparent interest that can be said to be active is the inclination to investigate British Columbia.

Regarding the rumor of the consolidation of the Great Northern and the Northern Pacific he says that their interests are entirely different, and that nothing new is going on now in the way of new construction.

Has 20 Feet of Ore Now.

The showing in the Monte Cristo tunnel is now immense. The crosscut shows 20 feet of ore and still only one wall has been found. No assays have been made since Tuesday night so the value of the ore opened since then is yet unknown. The mine now looks better than it has ever done. Drilling on the vein will begin in a day or two.

Real Estate Market.

The real estate market is looking quite brisk again. There has been more inquiry for lots this week than for a month past. More attention is being paid to the south half of town again and J. B. Johnson & Co. report the sale of two lots on Thompson avenue for \$750 to Albert Barrett.

TWO STEAMERS WRECKED

The Ruth and Gwendoline Both Wrecked on Kootenay River.

Captains Sanborn and Armstrong Had Difficulty in Saving Their 300 Passengers—Cargoes Went Down.

JENNINGS, Mont., May 8.—[Special.]—The two steamers of the International Transportation company—Ruth and Gwendoline—plying between this place and Fort Steele, were wrecked on the rocks in Box canyon on the Kootenay river, four miles from this place, last evening. The swift current swept the steamers on to a reef and both went to the bottom with their cargoes. All the passengers were saved, but not without difficulty. The experience was thrilling enough to last them a life time.

About five minutes past 8 o'clock last night the steamer Ruth, in charge of Captain Sanborn, attempted to come through the canyon. The current is very swift and it has previously been a dangerous part of the river, but owing to the removal of rocks there by the company all danger was done away with. The Ruth had almost passed through the canyon and was emerging into still water when a huge log got caught in the rudder and the wheel and made the vessel unmanageable. The captain, realizing the danger he was in, attempted to steer the vessel to shore, but the log had so fastened itself that he was powerless to turn the pilot wheel either way.

The engines were run full speed astern as that was the only means of clearing the rock, but it was without avail. The log, acting as a rudder swept the boat with almost irresistible force against the river. The boat struck these rocks bow first, and was washed some distance upon the reef.

Captain Sanborn, knowing the danger his passengers were in, immediately ordered the gang plank put out on to the reef and all the passengers were thus walked over it on to a large rock that protruded some distance out of the water. He also made fast the bow of the boat to the rocks, secured the lifeboat and landed all the passengers on the shore.

Captain Sanborn had hardly completed his arrangements for saving his passengers and crew when the Gwendoline, which was not expected until next morning, came in sight around a bend in the river. Captain Armstrong was in charge of the Gwendoline. He saw how the Ruth lay on the rocks and also saw it was impossible for him to pass in the regular channel and attempted to take another course, but owing to the swift nature of the current and the short space of time it was impossible for him to do so and he was washed broadside into the Ruth. The passengers on board the Gwendoline became panic-stricken, and it was with difficulty that some were restrained from jumping into the river.

All were finally landed safely and brought down to Jennings. Both steamers are total wrecks. There are fully 300 passengers camped here awaiting transportation to the Fort Steele country. The loss of the steamers will be a serious blow to that district as it will be July 1 before the new steamer, now under course of construction, can be gotten ready for service.

BONDED FOR \$25,000.

English Syndicate Acquires Big Four No. 2 Group on Murphy.

One of the largest deals ever put through in the mineral belt north of Rossland was closed Friday when Smith & Whiteman bonded the Big Four No. 2 group, on the middle fork of Murphy creek, for \$25,000. They are acting for an English syndicate, which has already acquired numerous interests in the Trail Creek camp.

The Big Four No. 2 group consists of six claims, covering about 300 acres. No work has been done on the claims except two assessments and they are all in the shape of surface cuts. These show well mineralized ledge matter wherever the capping has been penetrated. Average assays run from \$2 to \$7 in gold and about one per cent in copper. On one of the claims, the Dominica, is a nice ledge of free milling quartz which assays \$20 in gold.

Jo Jo's Fine Showing.

Work has been resumed on the Jo Jo, which joins the Commander on the Jo Jo northwest. A shaft was put down 15 feet some time ago, but filled with water. A surface cut has been run to drain this shaft and some rich copper ore has been encountered in digging the work. The pay streak seems to run diagonally across the shaft. The ore is a solid chalcopyrite running fully 20 per cent in copper. It is somewhat lumpy and scattered as yet.

FROM GRAND FORKS

The Pathfinder a Kettle River Property of G. E. Promiss.

NEW MACHINERY PLANT

The Ore Body is Fifteen Feet Wide and Assays Show High Values in Gold—Development of Claims Will Encourage Railroad Building.

GRAND FORKS, May 7.—[Special.]—A great deal of interest is manifested in this city among mining men in the development of the Pathfinder property in Evans' camp, 15 miles from Grand Forks on the North Fork of Kettle river, which is believed by those who have examined it to be one of the most promising properties in this district.

The Pathfinder Mining company has been organized, with Thomas J. Parker as president, W. A. Pfeiffer vice-president, and J. E. Walker secretary and treasurer. One hundred thousand shares of treasury stock have been subscribed for by J. E. Gibson of Logansport, Ind., who has also promised to place enough more of the stock to permit active work to be carried on through the summer. The Pathfinder was located in 1895, and considerable work has already been done upon it. Four shafts have been sunk to a depth of from 10 to 15 feet, and the veins stripped by open cuts in a number of places. There has also been a 9x12 foot shaft sunk to a depth of 30 feet, with a 10-foot crosscut at the bottom, all in a high grade ore chute from the grass roots. The exact size of the ledge is not known, as neither hanging nor foot wall has been definitely located, but the pay chute in the present workings is about 15 feet wide.

The dump has been sampled and measured by prominent mining men and found to contain over 100 tons of ore, running from \$21.50 to \$38.50 in value. The company has purchased a pumping plant which is now in Spokane, and will be shipped to the mine as soon as three miles of wagon road are completed to it. The residents of Grand Forks are very hopeful of assistance from the provincial government in the matter of road building, and those in position to know, say that considerable provincial money will be spent for roads in this vicinity this summer. The mines are being developed far ahead of the transportation facilities, and an extraordinary effort will be made to supply good wagon roads.

As soon as a road is completed to the Pathfinder property, the company will order an air compressor plant and hoist, and it is expected that by November 1 the working shaft will be completed to a depth of 100 feet and work on a level begun and that a 10-stamp concentrating mill will be on the ground. The ore is of such a character that from \$6 to \$10 in free gold can be saved on the plates in milling, as shown by recent tests.

Some business men of the city consider that the railroad question hinges upon that of getting a sufficient quantity of ore on the dump to make it an object for the railroads to come after it, and the Pathfinder company is but one of the many in this district who will have a dump of rich ore by the time the leaves turn that will do a miner's heart good to see.

FIVE FEET OF RICH ORE

This Is What the Josie Has in the Deep Shaft.

An Unexpected Body of Ore Was Found Behind the Hanging Wall—1,000 Tons of Ore on the Dump.

There is a great improvement in the Josie deep shaft. Ever since the 100-foot level was passed there has been ore in what was supposed to be the hanging wall. This has varied in width from a foot to three feet and has been of good grade, the copper running from 12 to 20 per cent and the gold about \$40. The foot wall has been well defined all the way down and all the ledge matter heavily mineralized. When the 200-foot level was reached a round of holes was put into what was supposed to be the hanging wall, and the drill revealed four feet of solid, high grade copper ore. It is now known that the ore body is over five feet wide, four feet of new ore being found back of what was supposed to be the hanging wall. The shaft is being sunk without regard to the ore, and will be continued some distance before a crosscut is run or any attempt made to take out ore. The Josie now has over 1,000 tons of ore on its dumps, nearly all of it having been taken out in development work.

CITY OF SPOKANE MINE.

Some Rich Ore In Sight When the Shaft Was Ordered.

It now appears that the shutting down of the City of Spokane in this camp by the Lillooet, Fraser River and Cariboo Gold Fields was not caused by a failure to find good ore, but to other causes not now clearly understood. As a matter of fact the mine was in a very promising condition when the shaft was ordered. A streak of fine grained, high grade copper ore was encountered in the winze some time ago, and this was gradually widening. This ore ran nearly 20 per cent copper and fairly well in gold, carrying also some silver.

In appearance this ore resembles the rich copper ore of the Cliff and that recently found in the Centre Star. Those who have seen the ore are greatly pleased with it and have no doubt with such ore work will be resumed on the mine.