

year of our Lord one thousand eight hundred and nineteen, not having been received, which amount of duties is yet to be adjusted by Commissioners to be appointed on the part of the Provinces of Upper and Lower Canada: And whereas, it is expedient to make certain provision for the payment of the said Pensions within a limited time, Be it therefore enacted by the King's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper-Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled "An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's Reign, entitled 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province,'" and by the authority of the same, That if on the first day of August next, more than one third of the sum which may then be due on account of Militia Pensions up to the thirtieth day of June now next ensuing, shall remain undischarged, it shall and may be lawful for the Governor, Lieutenant Governor, or Person administering the Government of this Province, so soon thereafter, as he may deem expedient, to authorize and direct His Majesty's Receiver General of this Province, to raise by loan, from any person or persons, bodies corporate or politic, who may be willing to advance the same upon the credit of the Government Bills or Debentures authorised to be issued under this Act, such sums of money, not exceeding twenty-five thousand pounds, as may be sufficient to discharge the whole amount which may be then due on account of the said Pensions, for arrearages up to the thirtieth day of June now next ensuing.

After 1st Aug. next if more than one third of the arrears due to Militia Pensioners shall remain undischarged the Governor may authorise the Receiver General to borrow such sum not exceeding £25,000 as may be required to pay such arrearages.

II. *And be it further enacted by the authority aforesaid,* That it shall and may be lawful for the Receiver General now or for the time being, to cause or direct any number of Debentures, to be made out for any such sum or sums of money not exceeding in the whole the said sum of twenty-five thousand pounds, as any person or persons, body politic or corporate shall agree to advance on the credit of the said Debentures; which Debentures shall be prepared and made out in such method and form, as His Majesty's Receiver General shall think most safe and convenient, and that for each loan or advance, three several Debentures shall issue at the same time, bearing date on the day on which the same shall actually be issued, and being each for the payment of one third of the sum so advanced, at the expiration of one, two, and three years respectively, with interest at six per cent per annum from the date of each Debenture, until the same shall be discharged, *Provided always,* That every such Debenture shall and may be signed by the said Receiver General of this Province for the time being.

The Receiver General to make out Debentures for monies borrowed.

Form of Debentures and how issued and made payable.

III. *And be it further enacted by the authority aforesaid,* That all such Debentures with the interest thereon, and all charges incident to or attending the same, shall be and are hereby charged and chargeable upon, and shall be repaid or borne by or out of the monies that shall come into the hands of the Receiver General of this Province, to and for the public uses of this Province, on account of the proportion payable to this Province, of duties which already have been or may hereafter be levied and received in the Province of Lower Canada, upon goods imported into the said Province.

Such Debentures and the interest accruing thereon to be charged on the proportion of Duties receivable by this Province on account of goods imported into Lower Canada.