

**SWEET
CAPORAL**



CIGARETTES
STANDARD
OF THE
WORLD

SECURITIES.

London
Dec. 20.

	Closing	Price
British Columbia, 1917, 4 1/2 p.c.	100	102
1911, 3 p.c.	76	78
Canada 3 per cent. loan, 1938	82	84
2 1/2 p.c. loan, 1947	72	74
3 1/2 p.c. loan, 1914-19	97	99

Shares RAILWAY & OTHER STOCKS.

100 Atlantic & Nt. West 5 p.c. gua. 1st M. Bonds....	107	109
10 Buffalo & Lake Huron £10 shares....	11 1/2	12
Do. 5 1/2 p.c. bonds....	122	125
Can. Northern, 4 p.c.	90	92
Canadian Pacific, \$100....	230 1/2	231 1/2
Do. 5 p.c. bonds....	101 1/2	102 1/2
Do. 4 p.c. deb. stock....	97	98
Do. 4 p.c. pref. stock....	93	94
Algoma 5 p.c. bonds....	107	109
Grand Trunk, Georgian Bay, &c., 1st M.		
100 Grand Trunk of Can. ord. stock....	23 1/2	23 1/2
100 2nd equip. mg. bds. 6 p.c.	104	106
100 1st pref. stock, 5 p.c.	106	107
100 2nd pref. stock....	97 1/2	98 1/2
100 3rd. pref. stock....	52 1/2	52 1/2
100 5 p.c. perp. deb. stock....	114	116
100 4 p.c. perp. deb. stock....	91 1/2	92
100 Great Western sh. 5 p.c.	112	114
100 Quebec Cent. 3 1/2 p.c. deb. stock....	82	84
T. G. & B., 4 p.c. bds.		
1st mtg.	93	95
100 Well, Grey & Bruce 7 p.c. bds. 1st mtg.	120	124
100 St. Law. & Ont. 4 p.c. bds.	93	95

Municipal Loans.

100 City of Montreal 4 1/2 p.c.	101	103
100 City of Ottawa, 4 p.c.	91	93
100 City of Quebec, 3 p.c., 1937	77	79
redeem. 1928 4 p.c.	96	98
100 City of Toronto, 4 p.c.		
1922-28	93	94
3 1/2 p.c., 1929	87	89
5 p.c. gen. con. deb., 1919-20	106	103
4 p.c. stg. bonds....	87	89
100 City of Winnipeg, deb. 1914, 4 p.c.	101	103
Miscellaneous Companies.		
100 Canada Company....	21	24
100 Canada North-West Land Co.		
100 Hudson Bay....	10 1/2	10 1/2
Banks.		
Bank of England....	225	230
London County and Westminster....	20 1/2	21
Bank of British North America	75	76
Bank of Montreal....		
Canadian Bank of Commerce....	£20	21

ONTARIO'S ROAD IMPROVEMENT.

During the road-making season of 1912 about \$1,500,000 was spent in building roads in Ontario, about 700 miles being constructed for this sum. Apart from the special road building in Northern Ontario as part of the Government's \$5,000,000 development programme, the past season has not been one of unusual road activity. One reason, at least, for this has been the prospect of an entirely new good roads movement in older Ontario consequent upon the announcement of the Government of its purpose to enter upon a large scheme of provincial road improvement, and the organization of the Ontario Highways Commission in connection therewith.

—(Mail and Empire.)

THE LAND OF EVANGELINE

The Annapolis valley, in Nova Scotia, which has become famous the world over as the great apple region of Nova Scotia is really, Colonial Life points out, a string of valleys—the Annapolis, Cornwallis, Gaspereau, and the Windsor. The district lies along the shore of the Bay of Fundy. It is hidden from the bay and sheltered from the sea winds and mists by a high rampart of

hills known as the North Mountain. It is sheltered, too, on the other side, by a parallel range, the South Mountain. Between these two, from six to ten miles wide, stretches for a hundred miles or so the plain, universally and affectionately described in Nova Scotia as "The Valley." It is said to be like fairyland, this valley of apples in springtime, when the trees are all in bloom.

FALSE TEETH.

Until a little more than a century ago humanity had to rub along without false teeth, of which nowadays one firm alone sells more than 12,000,000 a year. One of the first successful makers was Giuseppe Fonzi, an Italian dentist, who began practice in Paris in 1798, and, thanks to his skilful treatment, he discovered the substance from which artificial teeth are made, and received the gold medal of the French Academy of Science. One of the earliest persons fitted with false teeth was the Empress of Russia. After Waterloo, Fonzi migrated to London and then to Madrid, where Ferdinand VII, rewarded him with a yearly pension of a thousand ducats for a set of false teeth.

Canadian Insurance Companies.—Stocks and Bonds—Montreal		Quotations Dec. 23, 1913	
Name of Company.	No. Last Shares Dividend per year.	Share par value.	Amount paid per share.
British American Fire and Marine....	15,000 3 1/2-6 mos.	350	350
Canada Life....	2,500 4-6 mos.	400	400
Confederation Life....	10,000 7 1/2-6 mos.	100	100
Western Assurance....	25,000 5-6 mos.	40	20
Guarantee Co. of North America....	13,372 2-3 mos.	50	50

BRITISH AND FOREIGN INSURANCE COMPANIES.—		Quotations on the London Market. Market value per pound.	
Shares	Dividend	NAME	Share
250,000	12s. per sh.	Alliance Assur.	20
450,000	12s. per sh.	Do. (New)....	1
220,000	7s. 6d. per sh.	Atlas Fire and Life....	10
100,000	20	Brit. Law Fire, Life....	10
20,000	18s. per sh.	Cler. Med. and General....	25
295,000	90	Commercial Union....	10
100,000	15s. per sh.	Employers' Liability....	10
10,000	28s. 6d. per sh.	Equity and Law....	100
179,996	10	Gen. Accident, Fire & Life....	5
10,000	10	General Life....	100
200,000	10	Guardian....	10
67,000	16 2-3	Indemnity Mar....	15
150,000	8s. per sh.	Law, Union & Rock....	10
75,000	8s. per sh.	Do.	1
100,000	24s. per sh.	Legal Insurance....	5
20,000	1 10	Legal and General Life....	50
245,640	1 10	Liverpool, London & Globe....	10
35,862	20	London....	25
105,650	50	London & Lancashire Fire....	25
66,765	15	Lon. and Lanca. Life and Gen....	5
40,000	42s. 6d. per sh.	Marine....	25
50,000	7 1/2	Merchants' M. L....	10
110,000	40s. per sh.	North British & Mercantile....	25
300,000	40	Northern....	10
44,000	30s. per sh.	Norwich Union Fire....	25
309,755	37 1/2	Phoenix....	10
689,220 1/2	10	Royal Exchange....	St.
294,468	83 1-3	Royal Insurance....	10
843,800 1/2	4	Do. 4% Deb. Red....	St.
264,885	17 1/2	Scot. Union & Ntl. "A"....	20
240,000	14s. per sh.	Sun Fire....	10
48,000	10	Sun, Life....	10
111,314	50	Yorkshire Fire & Life....	5
20,000	60	Do.	1

WAY CLEAR
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It would seem for a resumption like the old commercial act half year because their heads that to change so infringing upon

The business uninterrupted for anything that it found that to do such things which the matter so rapidly advanced hands of a few rency out of the insist upon the other reformat sulk.

The railroads other equipment at lessened capacity trade became business loses its pace.

But now the passed. Many have been done now applauded dreaded and found out that bankers have currency bill is and their profit The trusts have to obey the law affect to think well in the future

Well, then, what lag? All the proved to be go brace up and go many of those v are taking of t observes in the for months ther of hope.

The country new start. Ther tration at Wash given a currency restore confidence ing promise of States is in be and commercial nations, according men. Then let and the former b There is nothing The prediction is time on business

—(San F

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Hurrah! The Canada, according he is coming with satchels bulging investment. He holdings in the h