

The Farmers' Market

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, July 24, 1915

Wheat—Good trade and nervous unsettled feeling prevalent, the tone at the finish being fairly firm, with final figures showing the July the same as last Saturday, while October lost 1 cent and December 1 cent during the week. Offerings were moderate, while a good miscellaneous demand prevailed, local temper being slightly bullish influenced in the main by return of unfavorable weather and forecast of showery conditions over much of the winter wheat belt. Foreign markets were higher, and likewise acted as stimulating influences. European climatic conditions continue unfavorable for harvesting operations, and unsatisfactory yields are reported. World shipments are considered to be disappointing.

Oats—Our prices did not follow American values. July oats declined during the week 1½ cents, October going down practically the same amount. U.S. prices are higher, due to strength in corn, which has been caused by rains over part of Illinois.

Barley—Prices holding fairly strong, 3 barley gaining during the week by 1 cent. Trade dull.

Flax—Market badly broken, July flax closing today 8½ cents below figure for last Saturday. October flax down 9½ cents. There has been no demand to speak of.

WINNIPEG FUTURES

Wheat	July	Oct.	Dec.
July 20	137	105½	105½
July 21	135½	103½	103½
July 22	136½	104	103½
July 23	137½	105½	105½
July 24	139½	107½	107½
July 26	137½	105½	105½
Week ago	140	109	109
Year ago	92½	87½	86½
Oats			
July 20	62½	42½	
July 21	62½	42	
July 22	62	42	
July 23	62½	42	
July 24	61½	41½	
July 26	60½	41½	
Week ago	63½	42½	
Year ago	39½	38½	
Flax			
July 20	151½	154½	
July 21	151	154	
July 22	148	151	
July 23	145	148	
July 24	143½	146½	
July 26	139	142½	
Week ago	152	155	
Year ago	165½	169	167½

MINNEAPOLIS CASH SALES

(Sample Market, July 24)

No. 1 Nor. wheat, 1 car	\$1.15½
No. 1 Nor. wheat, 1 car	1.48
No. 1 Nor. wheat, part car	1.42
No. 1 Nor. wheat, part car	1.51
No. 1 Nor. wheat, 6,500 bu., to arrive	1.47
No. 1 Nor. wheat, 6,500 bu., to arrive	1.48
No. 2 Nor. wheat, 2 cars	1.42
No. 2 Nor. wheat, 1 car	1.39
No. 2 Nor. wheat, 1 car	1.44
No. 2 Nor. wheat, 1 car	1.41
No. 2 Nor. wheat, 2 cars	1.40
No. 3 wheat, 1 car	1.39
No. 3 wheat, 2 cars	1.42
No. 3 wheat, 1 car	1.43
No. 3 wheat, part car	1.38
No. 3 wheat, part car	1.45
No. 4 wheat, 1 car	1.37
No. 4 wheat, 1 car	1.24
No. 4 wheat, 2 cars	1.36
No. 4 wheat, 1 car	1.34
No. 2 corn, 1 car, f.o.b.	79
No. 2 yellow corn, 1 car	79
No. 3 corn, 1 car	79
Sample grade corn, 1 car, warm	75
No. 3 oats, 2 cars	51
No. 4 white oats, 8 cars	51
No. 4 white oats, 1 car	52
No. 3 oats, 1 car	51
Sample grade oats, part car	50
No. 2 rye, part car	1.00
Sample grade barley, 1 car	71
Sample grade barley, 2 cars	69
No. 2 feed barley, 2 cars	71
No. 1 feed barley, 1 car	67
No. 1 feed barley, 1 car, wheatey and oaty	67

Sample grade barley, 1 car	66½
Sample grade barley, 3 cars	70
Sample grade barley, part car	69
No. 1 flax, 1,400 bu., to arrive	1.64
No. 1 flax, 1 car, delivery	1.63
No. 1 flax, 1 car	1.60

LIVERPOOL MARKET

Liverpool, July 24.—Strength in America and unfavorable Modern Miller report caused light offers here, and resulted in a very firm undertone. The spot market is strong, 1d to 1½d higher, with the cargo market very firm. Plates unchanged, and Indians 9d to 1s dearer.

The scarcity of offers of winters and a realization of a greatly delayed movement, together with strong Indian offers and expected light Indian shipments, has changed the tenor of conditions here, and resulted in free taking of new winters by importers at advancing prices. European crop advices are not favorable.

Corn strong; parcels 3d to 4½d higher. Spot market very firm.

AMERICAN BARLEY AND OATS

Minneapolis, July 24.—Cash oats closed as follows:

No. 3 white oats, 52½, 52½.

No. 3 oats, 50, 51.

Barley, 67, 73.

Flax, 159½.

Duluth, July 24.—

Cash oats closed 58.

Barley, 66, 72.

Flax, 162½.

The Livestock Markets

Chicago, July 24.—Demand from shippers and speculators had a hardening effect today on the price of hogs. Cattle quotations were almost nominal. Most of the sheep and lambs went direct to killers.

South St. Paul, July 24.—Cattle supplies continue liberal for this season of the year. The week's run was more than double that of the same period last year. But the country has not been liquidating quality grades of stock, recent supplies having been conspicuous for their ordinary to common merits as well as for their relative abundance.

Packers who complain of a sluggish demand for dressed beef, a seasonal development often characterizing midsummer trade, started out to mark down the cost of all but the best raw material, and succeeded in getting declines of 10 to 15 cents on most of the grassy and short-fed steers, cows, heifers and bulls. This advantage was maintained thru to the late market sessions, outside news favoring buyers on most days, as other markets were also being overdone with a lot of "washy" stock which nobody was very anxious to invest in.

Such country buyers as appeared in quest of stock and feeding cattle insisted upon getting good to choice stuff. Buyers found it difficult to meet specifications in all instances, as owners of such property are not letting it go in any considerable numbers.

Hog trade trend was lower than the entire first half of the week, when buyers cut cost down substantially. Discounts of 25 to 35 cents were apparent at the middle of the week, when the slump was checked. Values had a wide spread, a full dollar difference existing at most times between top and bottom figures with \$6.40 to \$7.40 the prevailing range following the drop the first half of the week.

Toronto, July 22.—With a very light run and unsteady prices the market at local yards yesterday was remarkably dull. One dealer alone had over 70 head of cattle on his hands from Wednesday, and expected another 30 from yesterday. Only 65 cattle were received, and as these were only of medium to common quality they were hard to sell. Nearly every class of stock was easier. Choice heavy shipping steers are down from 10 cents to 25 cents per hundredweight. This decline is due to the lack of war orders, all previous ones having been filled. For the medium to common butchers' there is little sale. There were too many of these cattle on the market to keep the prices firm.

Hogs were unchanged, selling as previously at \$9 off cars.

Liverpool, July 24.—There is no change to report in the Birkenhead market this week. Cattle continue to be short and quotations are well maintained, good quality Irish steers and heifers making 20 cents per pound, sinking the offal, and best sorts 21 cents. Chilled beef also remains unchanged, both North and South American making 16 cents per pound for the sides.

Calgary, July 24.—The livestock department of the Alberta Farmers' Co-operative Elevator Company Limited reports that receipts during the past week were checked by the wet weather, and the prevailing low prices on hogs also helped to keep supplies back. The top on steers was 7 cents, and this was willingly paid for real choice cattle. Buyers paid \$6.75 for those not so good, and 6 cents for good fat cows. Steers needing about a month's finishing were offering at 6 cents. The competition for hogs was keener yesterday morning, and they were picked up smartly at slight advances from \$7.50, which was the previous day's figure.

Yesterday's outward shipments consisted of six cars of hogs east and five west. Five of cattle west and one of cattle to South St. Paul.

Winnipeg, July 26.—Receipts during the past week at the Union Stockyards have been as follows: Cattle 1,996, calves 200, hogs 6,455, sheep 951.

Cattle—Cattle have been draggy during the past week, and prices have been lower. The half-fat and medium grades have been hit the hardest. Buyers are grading very closely, and are particular to only pay top prices for the very choice quality stuff. Other markets are all lower and the outlet is narrow. Best steers around 1,200 pounds sell at from \$7 to \$7.25, lighter weights well finished from 1,050 to 1,100 sell for \$6.35 to \$6.75. Female stock is much lower, the best selling from \$5.75 to \$6. Good cows are being bought for \$5. It would seem to be best to market cattle carefully for the next two weeks, altho good fat cattle for export will sell well.

Hogs—Slow and draggy market for hogs this week. Light hogs have been scarce and a premium for this class has been paid. Choice hog prices are steady and slow at \$7.75. Roughs \$5.25 to \$6.25, and stags \$4.50.

Sheep and Lambs—The sheep and lamb market has slumped considerably. Local packers have been over-supplied, and lambs are selling \$2 lower. Best lambs are quotable at \$7 to \$7.50. Fair weight sheep are worth about \$6 to \$6.50.

A fire occurred at the local Union Stockyards on Sunday, July 25, and eight of the cattle sheds,

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, July 24, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$1.39½	\$1.51½
2 Nor. wheat	1.36½	1.48½
3 Nor. wheat	1.31½	1.44½
3 white oats	.58½	.52½
Barley	60-72	67-73
Flax, No. 1	1.43	1.61½
Futures—		
July wheat	1.39½	1.41½
Oct. wheat	1.07½	1.08½
Dec. wheat	1.07½	1.09½

together with 45 head of cattle, were burned. The loss both to the yards and stock is fully insured.

Country Produce

SASKATOON PRODUCE—Dressed hogs, from 100 to 150 pounds, are worth 9½ cents per pound. Veal is 10 to 12 cents, beef 10 to 12 cents, and mutton 17 cents per pound respectively. Vegetables are unsaleable.

CALGARY PRODUCE—The produce department of The Grain Growers' Grain Company, stall 24, Calgary Public Market, reports that the supply of butter has fallen away but is still equal to the demand, prices are steady. New laid egg receipts are scarcely equal to the demand, and they are expected to rise in price next week. Old potatoes are now practically finished, and new B.C. potatoes are selling at \$1 per bushel. Live and dressed poultry are in slow demand. The same applies to hogs. Dressed hogs, 100 to 150 pounds, are worth 10 cents per pound, with heavier weights 8 to 9 cents.

BRANDON PRODUCE—Eggs are in good demand. There is only a fair call for butter. Poultry finds a ready sale, and generally business in all produce lines has been exceptionally good.

WINNIPEG PRODUCE—Note: Prices are all f.o.b. Winnipeg, unless quoted otherwise.

Butter—There is a good local demand for butter, and prices remain about the same as last week. Fancy dairy is worth 10 to 21 cents per pound; No. 1 dairy 19 to 20 cents, and good round lots 18 to 19 cents per pound.

Eggs—The supply of eggs is falling off somewhat, but the demand is poor, so that prices are not advanced at all. Eggs subject to candling are worth 14 to 15 cents.

Potatoes—New potatoes from B.C. are being bought by dealers in the city at 75 cents per bushel. As soon as the Manitoba crop commences to come to market there will be a big decline in prices.

Milk and Cream—There is no change this week in prices for milk and cream. Sweet cream is worth 27 cents per pound of butter fat delivered in Winnipeg, sour cream is 25 cents per pound of butter fat on the same basis. This works out to be about 23 cents at local points. No. 2 grade cream is worth 2 cents under prices quoted above. Milk is the same at \$2 per hundred pounds.

Hay—There is a very small supply of hay on the local market, but demand is lacking, so that prices remain about steady, as follows:—No. 1 Timothy, \$21 per ton; No. 2, \$18 to \$20; No. 1 Red Top, \$17; No. 2, \$15; No. 1 Upland, \$15; No. 2, \$13 to \$14; No. 1 Midland, \$14, and No. 2, \$11 to \$13. There is every prospect for a large hay crop this year, but prices are not expected to decline much until November.

Hides—The hide market is stronger this week. The quality of hides has greatly improved and this, together with a shortage and extremely good demand, is responsible for a general strengthening of the market. Prices are a cent higher all round this week. Today's prices are as follows: Green salted hides, unbranded, No. 1, 13½ cents; No. 2, 12½ cents; branded, 11½ cents flat. Green salted bulls, oxen and stags, 10½ cents flat. Green salted horse-hides, large, \$3; medium, \$2; small, \$1.25. Green hides worth one cent less than salted. Dry flint butcher hides, 20½ cents; dry rough and fallen hides, 16½ cents; dry horsehides, 50 cents to \$1. The market for seneca root is dull owing to a large crop this year, and dealers are offering 16 to 20 cents per pound for dry, clean roots.

Live Poultry—There is a fairly good demand for live poultry. The prices are as follows: Hens, 10 to 11 cents per pound; spring chickens, 16 to 17 cents per pound; ducks, 12 to 13 cents; roosters, 9 cents, and turkeys 12 to 13 cents per pound.

Cash Prices Fort William and Port Arthur from July 20 to July 26 inclusive

Date	WHEAT								OATS						BARLEY				FLAX			
	1*	2*	3*	4	5	6	Feed	2 CW	3 CW	Ex 1	Fd 1	Fd 2	Fd 3	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.	
July 20	137	133	128½	..	..	..	..	62½	59½	59½	58½	57½	71½	67½	60	60	60	151½	148½	..	..
21	134½	131½	126½	..	..	..	..	62	59	59	..	..	71½	67½	60	60	60	150½	147½	..	..
22	136½	133½	128½	..	..	..	..	62	59	59	..	..	71½	67½	60	60	60	147½	144½	..	..
23	137	134	129½	..	..	..	..	62	59	59	..	..	72½	68	61	60	60	144½	141½	..	..
24	139½	136½	131½	..	..	..	..	61½	58½	58½	56½	55½	72	68	61	60	60	143	140	..	..
26	137	134	129½	..	..	..	..	60	57	57	55½	54½	72	68	61	60	60	139	136	..	..
Week ago	140	137	132½	125½	118	110	..	63½	60½	60½	59	58	71½	67½	60	60	60	151½	145½	..	..
Year ago	92	89½	86½	82	..	..	..	39½	37½	36½	..	..	52½	50½	..	..	..	165	162	149	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg		Toronto	Calgary	Chicago	St. Paul	COUNTRY PRODUCE	Winnipeg		Calgary	Saskatoon	Regina	Brandon
	July 26	Year Ago	July 22	July 24	July 24	July 24		July 26	Year Ago	July 23	July 24	July 2	July 24
Cattle	\$ c s c	\$ c s c	\$ c s c	\$ c s c	\$ c s c	\$ c s c	Butter (per lb.)						
Choice steers, dry feed	7.10-7.25	7.00-7.25	8.35-9.00	6.75-7.00	6.40-10.35	5.00-9.75	Fancy dairy	19c-21c	20c	25c	20c-23c	21c	
Best butcher steers and heifers	7.10-7.25	6.75-7.00	8.00-8.30	6.75-7.00	6.40-10.35	5.00-9.75	No. 1 dairy	20c	18c	20c-22½c	20c	16c-19c	19c
Fair to good butcher steers and heifers	6.25-6.75	6.25-6.50	7.50-8.00	6.75-7.35	6.40-10.35	5.00-9.75	Good round lots	18c-19c	14c-15c	16c-18c	16c	15c	18c
Best fat cows	5.60-6.00	5.50-6.00	6.75-7.35	5.75-6.00	3.30-9.25	4.75-8.35	Eggs (per doz.)	14c-15c	16c-18c	25c	20c	15c-16c	16c
Medium cows	4.75-5.25	4.75-5.25	6.00-6.50	6.00-6.50	3.30-9.25	4.75-8.35	Strictly new laid	14c-15c	16c-18c	25c	20c	15c-16c	16c
Common cows	4.25-4.50	4.00-4.50	5.50-6.00	4.00-5.50	3.30-9.25	4.75-8.35	Potatoes						
Choice heifers	6.25-6.50	6.25-6.50	8.00-8.40	5.75-6.00	3.30-9.25	4.75-8.35	In sacks, per bushel, new	75c	\$1.25	\$1.00	\$1.35	80c	\$1.15
Best bulls	6.00-6.25	5.00-5.50	7.00-7.50	3.75-4.25		3.50-6.50	Milk and Cream						
Common and medium bulls	4.75-5.25	4.50-4.75	6.00-6.50	6.00-6.50		3.50-6.50	Sweet cream (per lb. but-						
Best feeding steers	5.85-6.25	5.85-6.25	6.50-7.50	5.75-6.00		5.25-7.50	ter-fat)	27c	28c	25c-27c			25c
Best stocker steers	5.50-5.75	5.50-5.75	5.50-6.50	5.50-6.50		4.50-6.85	Cream for butter-making						
Best milkers and springers							purposes (per lb. but-						
(each)	\$55-\$70	\$60-\$70	\$75-\$90	\$65-\$80			ter-fat)	23c	19c-21c	20c-23c			22½c
Common milkers and spring-							Sweet milk (per 100 lbs.)	\$2.00	\$1.50	42c per lb.			\$2.50
ers (each)	\$38-\$45	\$45-\$50	\$45-\$55	\$60-\$65			Dressed Poultry			of butter-fat			
Hogs							Spring Chickens	8c					
Choice hogs	\$7.75	\$8.00	\$9.00-\$9.10	\$7.50-\$7.75	\$7.90	\$6.40-\$7.40	Fowl	10c		17c	30c-40c each	14c	10c
Heavy sows	\$5.25	\$6.75					Ducks	12c		10c	30c-50c "	10c-11c	8c
Stags	\$4.50	\$5.50					Geese			12c	30c-50c "		
							Turkeys	14c			\$1.50 "		
											\$1-\$2 "	12c	
Sheep and Lambs							Hay (per ton)						
Choice lambs	\$7.00-\$7.50	\$7.50-\$8.00	\$9.00-10.75	\$7.50	\$6.00-\$8.20	\$4.75-\$7.75	No. 1 Red Top	\$17	\$12				
Best killing sheep	\$6.00-\$6.50	\$5.75-\$6.00	\$5.50-\$6.50	\$6.75	\$5.75-\$6.75	\$4.50-\$6.50	No. 1 Upland	\$15	\$12	\$8	\$6		\$12
							No. 1 Timothy	\$21	\$18	\$14	\$9		
							No. 1 Midland	\$14					