members of the staff, I thank you for the kind way in which you have spoken of us. The staff is a loyal one, and there has been no trouble for years with any of its members, in the way of embezzlement or anything of that sort. At present there is such a demand for good officers by many banks that are increasing the number of their branches, and so on, that temptations are held out, but only a very few have left us, which shows that the staff is satisfied with the institution.

The meeting then proceeded to the election of directors, the president suggesting that, if agreeable, one ballot be cast.

This was unanimously agreed to.

The scrutineers then reported the re-election of the retiring board of directors, viz.: Messrs. J. P. Cleghorn, S. H. Ewing, Lieut-Colonel Fred. C. Henshaw, H. Markland Molson, Wm. Molson Macpherson, Wm. C. McIntyre, and W. M. Ramsay.

The president thanked the shareholders for their attendance, and observed that it could only be hoped that a continuance of prosperity might remain with the Molsons Bank.

At a subsequent meeting of the directors, Mr. Wm. Molson Macpherson was re-elected president and Mr. S. H. Ewing vice-president for the ensuing year.

George W. White's planing mill and sash and door factory at Parry Sound, Ont., were destroyed by fire last Tuesday. The loss is about $6,000, with insurance of $3,000.