

WEATHER: FAIR

Vol. XXIX, No. 50

The Canadian Journal of Commerce

THE BUSINESS MAN'S DAILY

MONTREAL, SATURDAY, JULY 4, 1914.

TWO CENTS

FROM MANY SOURCES

Construction of new... National debt amounts to \$1...

Mr. Edward Blake... American Printing Co. operated at \$7,592,749

Youngstown, Ohio... firm makes \$200,000,000 lead...

Japan, while Germany... of European nations had...

times says that 15,000... New York city reach a 10...

been introduced in the... representatives of the United...

American workman... 3.6 per cent of his...

now in Belfast, in die... situation, says...

St. Louis & San Fran... 4 per cent bonds...

of sugar, both cases... 1912 was \$7,000,000 less...

way Co., which has... by a voting trust...

Hazard has brought... L. Horton, president...

Co. properties recently... decrease have been...

for \$1,000,000 for... including...

covered a substitute... from which...

Consul Dillingham... 1913, of whom 14...

declared... from 530 in 1912,...

Town of St. Lambert 5 1/2% Debentures, Due 1954 PRICE TO YIELD 5 3/8% N. B. STARK & Co.

SOUND BONDS Safest at all Times Your inquiry will not subject you to the slightest obligation.

MUNICIPAL AND SCHOOL DEBENTURES W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK Incorporated 1855 Capital Paid Up \$4,000,000 Reserve Fund \$4,500,000

IS THE BEST COAL TOO GOOD FOR YOU? Looks like it, if you are not our Customer.

The Dominion Savings and Investment Society DOMINION SAVINGS BUILDING LONDON, CANADA

SIR RODMOND ROBLIN, Premier of Manitoba, who is appealing to the electors for a new lease of life.

A \$750,000 BREAKWATER. (Special Correspondence.) St. John, June 4.—It is announced that the Dominion Government has issued a call for the extension of the breakwater in the local harbor.

ADMIT 107,796 ALIENS. Washington, July 4.—Immigrant alien admitted to United States during July 1913 to May 1 1914, the number admitted was 114,672.

BUILDING IN SYDNEY. Sydney, July 4.—The number of building permits issued during the month of June, 1914, was eighteen (18) with an estimated cost of \$21,565.

TO COURT MARTIAL VICE CONSUL Repetition of Benton Affair Feared in Case of British Official AIDS FEDERALS

Washington, July 4.—The Department of State and the British Embassy are seriously worried over what threatens to be a repetition of the Benton case in the arrest by Constitutionalists of Albert St. Clair Douglas, British vice-consul at Zacatecas.

Repetition for Benton. Mr. Douglas's official position makes any measures against his person extremely serious.

INCREASED OUTPUT 1,900 Tons from Drummond Mine During Month of June. (Special Correspondence.) New Glasgow, July 4.—The output of the International Coal Company at the Drummond Mine, Westville, for the month of June was nineteen thousand and gross tons as compared with sixteen thousand one hundred and twenty for the month of May just past.

DECREASE IN SECURITIES. London, July 4.—The usual monthly comparison published by the Bankers' Magazine of the aggregate value of 287 securities dealt in on the London Stock Exchange shows decrease for June of £2,434,000 in prices, or 0.07 per cent, which follows a decrease of £29,629,000, or 0.6 per cent, in May.

PAY FOR MINERS. Columbus, Ohio, July 4.—Wm. Green, Secretary-Treasurer of National Organization of United Mine Workers, says operators have practically agreed to pay miners 47 cents per ton for machine-mined coal.

EXTENT AND VALUE OF FOX FARMING IN PRINCE EDWARD ISLAND One of Principal Phases of Scheme for Conservation of Natural Resources of Country SAW POSSIBILITIES IN 1913

Industry Has Grown So Rapidly That Now Value of Foxes Aggregates About \$15,000,000, Twice Value of All Other Livestock on the Island, According to Government Census—Last Year a Spot One.

The fur-farming industry, or the domestication of fur-bearing animals in captivity in Canada, can now be ranked as one of the principal features of our conservation of natural resources scheme.

277 Ranches in P. E. I. The first fox companies to be incorporated in Prince Edward Island was in 1912 when 10 companies of land was in 1913 one hundred and twenty companies were incorporated by the Legislative Assembly.

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CROP PROSPECTS ONE BRIGHT SPOT Settle on Present Condition of Business to Cause Enthusiasm UNCERTAINTY IS BAD

(Special to the Journal of Commerce.) Boston, July 4.—Except for the promise of excellent crops, there is little in the situation to cause enthusiasm. It can be said, however, that the belief that the harvest is going to be far above the average is responsible for the feeling that business is likely to be very much better in the fall than it is now or has been for several months past.

Although rains have fallen in the Southwest, harvesting of wheat, thus far, has encountered no serious interruption. The movement of the new article is now assuming large proportions and by the end of the month movement will be general.

WILL REORGANISE. Chicago, July 4.—Bankers Trust Co. of New York, as trustee under re-funding and improvement mortgage of Chicago and Eastern Illinois Railroad Company has filed in Federal Court a bill of complaint for the enforcement of the mortgage and eventual sale thereof.

ACTOR WANTS ACCOUNT. New York, July 4th.—Wm. Bourke Cockran declared yesterday before Justice Weeks in Supreme Court and in behalf of John Drew the actor demanded an accounting of International Pump Co. finances to ascertain what has become of \$2,000,000 which Mr. Cockran declared has disappeared.

CHANGE OF OPINION. Washington, July 4.—A sharp reversal of opinion among business men as to anti-trust measures President Wilson is advocating has developed according to reports emanating from the White House to-day decided atmosphere of opposition to bills created three weeks ago when certain interests were urging immediate adjustment of Congress has been supplanted by a feeling that bills should be rushed through at earliest possible moment in order to give business free hand.

INCOME TAX. Sarnia, Ont., July 4.—It is estimated that about 200 Canadians who reside at Sarnia and work at Port Huron will be affected by the new United States income tax law.

IRVING MEMORIAL. London, July 4.—Cyril Maude was convenor at a meeting of representatives at a meeting of representatives to consider the best form of a memorial to the late Lawrence Irving.

The Canadian Bank of Commerce Head Office—TORONTO Paid Up Capital \$15,000,000 Rest 13,500,000

IS IT FAIR TO ENTRUST THE ADMINISTRATION OF YOUR ESTATE TO A FRIEND WHO MAY DIE? WHY PERMIT THE POSSIBILITY OF YOUR WISHES AND IDEAS AS TO ITS MANAGEMENT BEING IMPERFECTLY EXECUTED?

Prudential Trust Co. Limited Head Office, Company's Building 9 St. John St., MONTREAL TORONTO LONDON Eng.

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THE HOME BANK OF CANADA ORIGINAL 1854 CHARTER BRANCHES AND CONNECTIONS THROUGHOUT CANADA SIX OFFICES IN MONTREAL

BANKS RACING FOR FIRST PLACE Lloyds Took Lead but London City and Midland Now Ahead (Special Staff Correspondence.) London, July 4.—A few weeks ago I described to you the manner in which bank amalgamations are progressing in this country.

ASSINIBOIA FLOATED. The S.S. Assiniboia, which had been aground on Bad Neighbour's Shoal, Leeked off into deep water yesterday afternoon without assistance.

Subscribe for The Journal of Commerce. Now the London City and Midland Bank has taken over the business of the Metropolitan Bank of England and France.