

**The Monthly  
Bank Statement.**

January is ordinarily a month for contraction of Canadian commercial loans; so that the past month's decrease of \$445,000 is scarcely to be taken as disproving gradual business recovery throughout the Dominion. Increases in current loans are shown by several banks—one of five million, however, being undoubtedly called for by special temporary advances that have scarcely to do with ordinary trade conditions.

A further increase of thirteen and a half millions in deposits payable on notice brings that item up to over \$443,170,000—total deposits in Canada being now nearly \$636,500,000. The available funds that have been steadily accumulating in the banks during recent months will afford ample supply for increasing business needs in months to come—when gra-

dual business expansion will have renewed the demand for considerable commercial accommodation. Meanwhile, funds are somewhat idle. Call and short loans abroad have been lately reduced on account of low market rates obtainable. This has been but slightly offset by increased stock market loans in Canada.

As was to be expected, the banks' own holdings of securities increased during January. The October and November bank statements brought increases of \$1,000,000 and \$1,800,000 respectively in this investment item, and December added a further \$750,000. January's addition of about \$1,700,000 brought the total up to \$76,000,000, an increase of nearly \$4,500,000 for the year. As previously stated by THE CHRONICLE, indications point to continued security purchases by the banks.

**STATEMENT OF THE CHARTERED BANKS OF CANADA.**

Statistical Abstract for Month Ending January 31, 1909, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the year.

<i>Assets.</i>	Jan. 31, 1909	Dec. 31, 1908.	Jan. 31, 1908	Increase or Decrease for month, 1909.	Increase or Decrease for month, 1908.	Inc. or Dec. for year.
Specie and Dominion Notes.....	\$94,454,307	\$93,223,834	\$75,025,736 i.	\$1,230,473 i.	\$1,052,245 i.	\$19,428,571
Notes of and Cheques on other Banks...	25,029,720	36,393,247	24,199,245 d.	11,363,527 d.	596,340 i.	830,475
Deposit to Secure Note Issues.....	4,051,149	4,070,212	3,991,897 d.	19,063 d.	502,264 i.	59,252
Loans to other Banks in Canada secured.	5,077,123	6,330,158	7,915,110 d.	1,253,035 d.	271,854 d.	2,837,987
Loans with and due other Bks. in Can.	10,418,943	12,350,702	10,636,142 d.	1,931,759 i.	109,320 d.	217,199
Deposits with and due U. Kingdom...	10,888,975	14,662,030	6,752,139 d.	3,773,055 d.	447,288 i.	4,136,836
Due from Banks, etc., elsewhere.....	34,219,197	34,929,007	16,458,455 d.	709,810 d.	1,859,492 i.	17,760,742
Government Securities.....	10,279,599	10,497,945	9,787,288 d.	218,346 i.	834,761 i.	492,311
Can. Municipal and other Securities	19,661,134	19,666,371	19,805,506 i.	54,763 i.	10,167 d.	144,372
Railway and other Bonds and Stocks.	46,074,690	44,213,479	41,940,937 i.	1,861,211 d.	90,844 i.	4,133,733
Total Securities held.....	76,015,423	74,317,795	71,533,751 i.	1,697,628 i.	754,074 i.	4,481,672
Call Loans in Canada.....	44,299,554	43,927,771	43,052,673 i.	471,783 i.	1,097,510 i.	1,246,861
Call Loans outside Canada.....	92,532,607	97,136,400	47,252,542 d.	4,603,893 i.	11,915,766 i.	45,279,965
Total Call and Short Loans.....	136,832,061	140,964,171	90,305,215 d.	4,132,110 i.	13,013,276 i.	46,526,846
Current Loans and Disc'ts in Canada	511,363,250	511,808,909	546,957,657 d.	445,659 d.	3,886,567 d.	35,594,407
Current Loans and Disc'ts outside...	30,586,081	30,351,721	22,441,302 i.	234,360 i.	2,452,705 i.	8,144,779
Total Current Loans and Discounts...	541,949,331	542,160,630	569,398,959 d.	211,299 d.	1,433,862 d.	27,449,628
Aggregate of Loans to Public.....	678,781,392	683,124,801	659,704,174 d.	4,343,409 i.	11,679,414 i.	19,077,218
Loans to Dominion and Provincial Gov'ts.	7,441,949	3,919,366	5,051,909 i.	3,522,583 d.	3,363,135 i.	2,390,040
Overdue Debts.....	7,789,405	7,387,956	3,690,962 i.	401,449 d.	323,247 i.	4,098,443
Bank Premises.....	18,416,511	18,186,682	17,465,746 i.	223,829 d.	305,731 i.	944,765
Other Real Estate and Mortgages.....	2,305,314	2,213,270	1,407,160 i.	92,044 i.	275,260 i.	898,154
Other Assets.....	7,987,079	10,243,050	8,459,751 d.	2,255,971 i.	365,680 d.	472,672
TOTAL ASSETS.....	982,870,666	1,001,352,290	912,292,361 d.	18,481,624 i.	6,466,642 i.	70,578,305
<i>Liabilities.</i>						
Notes in Circulation.....	65,819,067	73,058,234	66,871,378 d.	7,239,167 d.	7,229,490 d.	1,052,311
Due to Dominion Government.....	5,358,087	4,343,942	10,127,052 i.	1,014,145 i.	2,854,565 d.	4,768,965
Due to Provincial Governments.....	14,520,253	11,622,015	10,263,035 i.	2,898,238 d.	416,700 i.	4,257,218
Deposits in Can. payable on demand	193,286,465	210,180,147	146,757,963 d.	16,893,682 i.	3,864,338 i.	46,528,502
Dep'ts in Can. payable after notice	443,170,532	429,719,218	399,407,294 i.	13,451,314 i.	9,798,944 i.	43,793,238
Total Deposits of the Public in Canada	636,456,997	639,899,365	546,165,257 d.	3,442,368 i.	13,663,282 i.	90,291,740
Deposits elsewhere than in Canada..	46,593,146	66,903,834	59,235,609 i.	10,310,688 i.	1,325,195 d.	2,637,463
Total Deposits, other than Government..	693,050,143	706,803,199	605,395,866 d.	13,753,056 i.	12,333,087 i.	87,654,277
Loans from other Banks in Canada...	5,417,941	6,005,939	10,798,084 d.	587,998 d.	1,378,190 d.	5380,143
Deposits by other Banks in Canada....	7,629,119	7,900,062	7,468,199 d.	270,943 d.	448,560 i.	160,922
Due to Banks and Agencies in U. K. ...	2,389,882	2,186,278	9,067,788 i.	201,654 d.	201,470 d.	6,677,906
Due to Banks and Agencies elsewhere...	3,037,940	2,979,940	4,748,278 i.	58,000 d.	365,736 d.	1,710,338
Other Liabilities.....	4,940,615	6,027,033	9,512,169 d.	1,686,418 i.	240,665 d.	4,571,554
TOTAL LIABILITIES.....	802,163,124	820,916,668	734,251,929 d.	18,753,544 i.	5,378,173 i.	67,911,195
<i>Capital, etc.</i>						
Capital paid up.....	96,536,987	96,457,573	96,057,255 i.	79,414 i.	213,280 i.	479,733
Reserve Fund.....	74,585,185	74,427,630	71,071,984 d.	157,555 i.	421,019 i.	3,513,201
Liabilities of Directors and their firms...	9,812,995	10,264,683	12,262,517 d.	451,688 i.	511,597 d.	2,449,522
Greatest Circulation in Month.....	73,420,881	81,508,430	76,644,212 d.	8,087,549 d.	4,081,461 d.	3,223,331