

R. & O. shows a decline from last week's figures of 3-4 of a point, the closing bid being 109 1-4. The trading involved in all 762 shares.

Montreal Power closed with 100 7-8 bid, an advance of 3-8 of a point over last week's figures. The trading was insignificant and only 232 shares changed hands.

In Dominion Steel Common a decided increase in trading is noticed and also a sharp advance in price. The trading this week involved 8,061 shares, and the closing bid was 58 1-4, an advance of 3 5-8 points from last week's figures. The Preferred was also stronger and closed with 95 bid, a net gain of 2 points from last week's figures on transactions involving 250 shares. The trading in the Bonds totalled \$50,000, the closing bid being 1-8 better at 90 1-4.

In Dominion Coal Common the trading involved 100 shares only, this lot changing hands at 134 1-2. The closing bid was 135, an advance of 2 full points for the week on quotation.

Dominion Cotton shows an advance on quotation of 2 points, the closing bid being 58.

The transactions in Nova Scotia Steel Common involved 1,325 shares and the stock shows an advance of 7 1-4 points closing with 114 bid. A meeting is taking place to-day at which it is said the question of increasing the capital of this Company will be discussed, and possibly some action on this point may be taken by the directors.

Orville Preferred Stock closed with 123 1-4 bid, an advance of 0 1-8 points from last week's figures. The closing bid for the Bonds was the same as a week ago at 114. 110 was bid for the Common Stock to-day. There were 3,400 shares of the Preferred and \$63,000 of the Bonds traded in during the week. There have been no transactions in the Common Stock as yet.

	Per cent.
Call money in Montreal.....	5
Call money in New York.....	2 1/2 to 3 1/2
Call money in London.....	2 1/4 to 2 1/2
Bank of England rate.....	3
Consols.....	96
Demand Sterling.....	97 1/2
60 days' Sight Sterling.....	93 1/2

Thursday, p.m., July 17, 1902.

The Nova Scotia Steel Company held a directors' meeting at the Windsor Hotel yesterday, at which all the directors were present. A report of the business of the Company for the first half of the present year was submitted by Mr. Graham Fraser, the managing director, and this report showed that the Company's works in the several departments were in full operation and that a most gratifying business was being done. The Company have completed a coal-shipping pier at North Sydney, having a storage capacity of 5,000 tons with a good depth of water for shipping and a very up-to-date method of loading by which recently coal was loaded at the rate of 100 tons a minute. The Company's coke ovens are in operation and supplying

fully the requirements of the Company. A recent purchase of two freight steamers was reported for the transport of coal, and besides this the Company has a fleet of ten large freight steamers. Altogether, a most satisfactory condition of affairs was evident from the report. It was expected by the public that an announcement of the issue of new stock would be made after the meeting, but no action was taken in this direction. The stock, which was selling at 114 yesterday, opened at 113 this morning, and sold down to 109. Disappointment that the issue of new stock was not made being, no doubt, largely responsible for the decline in the stock, but it should sell higher later on.

Dominion Steel Common was strong to-day and sold up to 59 3/4 afterwards reacting to 59, the last sales being made at 59 1/4. Halifax Tram was decidedly strong point to-day and sold up to 110. R. & O. was again weaker and declined to 108, closing with 107 1/2 bid. No doubt the unprecedentedly unfavourable weather has something to do with the decline in the stock as people are commencing to believe that the Company's earnings will suffer considerably from this cause. Dominion Steel Bonds were somewhat stronger and sold at 91 in the afternoon. The rest of the market was without particular interest and held very steady.

In New York a strong and broad market has been developed and the advance in Chesapeake and Ohio to 56 was one of the features of this market.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, JULY 17, 1902.

MORNING BOARD.				
No. of Shares.	Price.	No. of Shares.	Price	
50	C. P. R.	135	3 Bell Telephone....	166
100	"	135 1/2	17 Montreal Telegraph	170
25	"	135	35 Montreal Cotton...	127
100	Toronto Railway..	120 1/2	25 Montreal Power...	101 1/2
10	R. & O.	109	25 Lake Superior....	28 1/2
6	"	109 1/2	25 "	28 1/2
25	"	108 1/2	10 Dom. Steel Com..	59 1/2
25	"	108 1/2	20 "	59
50	"	108 1/2	5 "	59
25	"	108	250 "	59 1/2
25	Montreal St. Ry. ...	274	50 "	59 1/2
25	Halifax Ry.	108	10 "	59 1/2
25	Detroit Ry.	80 1/2	25 "	59 1/2
175	"	80 1/2	10 "	58 1/2
75	"	80 1/2	175 "	59 1/2
25	Toledo Railway ..	31	25 "	59 1/2
25	N. S. Steel	113	25 "	59 1/2
50	"	111	200 "	59 1/2
50	"	110 1/2	150 "	59 1/2
105	"	111	5 "	Pfd.. 95 1/2
25	"	110 1/2	25 "	" " 95 1/2
50	"	110	\$2,000 "	Bonds.. 90 1/2
75	"	110	\$1,000 "	" " 9 1/2
35	"	110 1/2		
AFTERNOON BOARD.				
100	C.P.R.	131	50 N. Scotia Steel....	109
50	Twin City.....	119 1/2	100 "	110
10	Halifax Ry.	107	25 "	109 1/2
75	"	110	75 "	109
125	Montreal Power..	101 1/2	25 Dom. Coal Com...	135 1/2
125	"	101	25 "	126
175	Detroit Ry.	80 1/2	500 Republic.....	11
25	"	80 1/2	\$200 Mont. St. Ry. Bds..	107 1/2
5	Toronto Railway..	119 1/2	1000 "	117
100	Dom. Steel.....	59 1/2	\$1000 Can. Col. Cotton.	101
50	"	59	\$6,000 Dom. Steel Bds..	91
50	"	59 1/2		
50	"	59 1/2		