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period. Though prices are lower now than two or three weeks ago, they are still from $\frac{1}{4}$ ¢ to 1¢ per lb. higher than last year at this time. Business has been fairly active at Montreal, where from $9\frac{1}{2}$ ¢ to 10¢ are quoted for finest Westerns. At the local markets prices have ruled about the same with the exception of Brockville where on Thursday there was a decline of from 3-10¢ to 5-16¢ from the week before. Prices have ruled from 9 7-16¢ to $9\frac{1}{4}$ ¢ with from $9\frac{1}{2}$ ¢ to 9 9-16¢ the ruling figures.

Butter

There has been an active demand for June butter on export account and prices have ruled steady. At some country points east from $\frac{1}{4}$ ¢ to $\frac{1}{2}$ ¢ per lb. have been paid over last week's prices. The English market has ruled steady but with prospects of larger Russian and Argentine supplies shortly and an increase in the home make, Canadians may have to face stronger competition later. At present stocks are light and holders are not pushing sales. The Trade Bulletin says this of last week's trade:

"The receipts of butter in this city during the past two weeks, have been very heavy, aggregating 1,947 packages, valued at over \$500,000. Exporters have been free purchasers during the past few days at $19\frac{1}{2}$ ¢ to 20¢ for finest June creamery, a fraction more having been paid for fancy qualities. To-day, however, sales were reported to us of 1,200 packages of choice Eastern Townships creamery, at 20¢ to $20\frac{1}{4}$ ¢ over 700 packages of very fine goods at $19\frac{1}{2}$ ¢ to $19\frac{1}{4}$ ¢, and 500 packages of good merchantable creamery at 19¢ to $19\frac{1}{4}$ ¢. Two of the best factories placed their past week's make by wire, to-day, at 20¢. It is claimed that a number of purchases, which have been made recently for English account, were for a future market and not on present cable limits. Be this as it may, the shipments this week will be heavy, and owing to limited refrigerator space on ocean vessels, it is feared that quite a lot will again be left over. Ocean freights to Liverpool it is expected, will be advanced 5¢ to Liverpool next week."

The market here rules steady. The supplies of dairy are large with the quality not of the best. Choice creamery is quoted at 19¢ to 20¢ for prints and $18\frac{1}{2}$ ¢ to 19¢ for solids. Choice dairy tubs sell at 14¢ to 15¢, lb. rolls at 15¢ to 16¢ and large rolls at 14¢ to 15¢ per lb. in a jobbing way. On Toronto farmers' market lb. rolls bring 14¢ to 16¢ and crocks $12\frac{1}{2}$ ¢ to 14¢ per lb.

Wool.

Wool shows little or no improvement. At Montreal prices are said to be firm and stocks light. Little Canadian wool has been offered there. Quotations for it are $14\frac{1}{2}$ ¢ to 15¢ for washed and 8¢ to 9¢ for unwashed. Quite a lot of wool is being delivered here but 13¢ is the highest that is being paid for washed wool owing to the general dullness of the trade.

Cattle

The cattle markets have ruled active and strong during the week especially for good stuff. Cables are firm and the outlook for prices remaining on a high level bright. At Chicago good to prime steers are quoted at \$7.30 to \$7.90 per cwt. On Toronto cattle market on Friday the run of live stock was not large, comprising 659 cattle, 2,000 hogs, 861 sheep and lambs and 100 calves. Generally speaking the quality of the fat cattle offering was only medium. Trade, however, was brisk, as it had been all week, all the fat cattle being sold early in the morning. Prices were firm all round for both butchers and exporters, especially the latter. But few stockers and feeders were offered and these were bought up at firm prices. The demand for good milch cows and springers still continues.

Export Cattle.—Choice loads of heavy shippers are worth from \$6.25 to \$6.50 per cwt., medium exporters \$5.85 to \$6.10. Heavy export bulls sold at \$5.00 to \$5.75 and light ones at \$4.25 to \$4.35 per cwt., choice export cows sold at \$4.85 to \$5.75 per cwt.

Butchers' Cattle.—Choice picked lots of these, equal in quality to the best exporters, weighing 1,100 to 1,150 lbs. each, sold at \$5.85 to \$6.12 1/2 per cwt. Choice picked lots of butchers' heifers and steers, 925 to 1,025 lbs. each sold at \$5.35 to \$5.60, good cattle at \$5.25 to \$5.40, medium at \$5.00 to \$5.30 and inferior to common at \$3.75 to \$4.50 per cwt. Loads of butch-

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ers' and exporters' mixed sold at \$5.50 to \$5.70 per cwt.

Feeders.—Light steers, 900 to 1,000 lbs. each sold at \$4.25 to \$5.00 per cwt.

Stockers.—Well bred young steers weighing 400 to 850 lbs. each sold at \$3.50 to \$4.25, and off colors and those of inferior quality at \$3.00 to \$3.50 per cwt.

Calves.—At Toronto market good to choice calves bring \$4.50 to \$5.50 per cwt. and \$2.00 to \$10.00 each.

Milch Cows.—These sold at \$30 to \$50 each.

Sheep and Lambs

The market for sheep and lambs rules about the same. Everything sold readily at quotations. Spring lambs are worth from \$2.50 to \$4.75 each. Sheep are steady at \$3.75 to \$4.10 per cwt for ewes and \$3.00 to \$3.25 for bucks.

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