

themselves to the minds of all intelligent men. It will be seen that our domestic commerce is of incalculable value to us, even as represented by the "coasting" trade; but when to this is added the value of our whale, cod, and mackerel fisheries, and our California trade, that is carried on in registered bottoms, its magnitude will be still more astonishing. The fact that our domestic exchanges amount, by sale and resale and by the additional value gained by the labor bestowed in transportation, sale, &c., annually to over *five thousand million dollars*, as the sum upon which one commission or profit is paid, and that in this trade is employed actively and profitably over *two million tons* of shipping, which cost not less than one hundred and twenty million dollars, three thousand miles of canal, thirteen thousand miles of railway, and twenty thousand miles of telegraph, costing about four hundred and fifty million dollars, is one calculated not only to astonish, but to excite admiration of the energy, industry, and enterprise which, in so short a period, have achieved this high position.