

bushels of grain will be disposed of to better advantage; larger contracts for implements and supplies will be placed with manufacturers at more favorable prices.

In short, just as three good horses are more effective at heavy work than a team and a single horse, so are the twenty-odd thousand shareholders of The Grain Growers' Grain Co. Ltd., and the fifteen thousand and more shareholders of the Alberta Farmers' Co-operative Elevator Co. Ltd., more capable of doing justice to the farmers of Western Canada in looking after their business in buying and selling—a really heavy job.

The problem of marketing the products and supplying the needs of farmers are identical throughout Manitoba, Saskatchewan and Alberta. The union of the two old companies with shareholders running well over 35,000, with subscribed capital around \$3,000,000.00, with over 300 country elevators, with terminal elevators at the Lake Front capable of holding over 3,000,000 bushels of grain, with machinery and supply warehouses in Calgary, Regina, Saskatoon and Winnipeg, and with an efficient organization under the supervision of a Board of Farmer Directors having full knowledge of the farmers' needs and in full sympathy with the farmer, furnished an avenue through which farmers can sell their grain and livestock, or buy their machinery or supplies, feeling safe