

# SU tightens its belt

by Allison Annesley

SU Business Manager Tom Wright cautions students that "we are not a hell of a lot better off" than we were last year.

Although the SU budget has improved steadily since April 1, drastic measures will still be necessary before the SU can expect to erase its debt with the University.

The University has set January 1, 1985 as the deadline, before which the SU must repay their loan to them. The University will then cease to be the SU's banker. According to Wright, the SU's chances of obtaining outside financing are nil.

The SU deficit has been reduced from \$1,200,000 last year, to \$603,000 this year for the same period, ending in July.

Wright, however, is the first to point out that there are some deceiving factors responsible for the decrease, that cannot continue.

Firstly, the mortgage payment of \$246,000, usually due in June, has been deferred until November, when revenues are higher because of fee payments.

Wright also warns that several SU business areas require major renovations:

-SUB Theatre will need over \$200,000 within the next two years.

-RATT needs \$25,000 over and above what is being spent this year.

-The Gateway needs \$20,000 worth of new equipment.

-The Information Desk needs \$25,000 in renovations.

-More club space and meeting rooms will cost \$45,000.

In addition to these costs, there are the 1982/83 salary increases, which Wright estimates will be approximately \$200,000.

This year's executive has already made some changes intended to cut costs and increase revenues:

-More space has been leased in SUB. This will generate an extra \$215,000 annually, effective this month.

## "The Gateway needs \$20,000 dollars worth of new equipment."

-Numerous positions within SU business areas have been combined, reducing staff costs by approximately \$80,000 annually.

-A \$66,000 annual subsidy previously used for the Art gallery was saved, since it was closed in June.

-A negotiated grant increase was negotiated with the Board of Governors for this year.

-Inventory and security controls have been instituted in all retail operations.

-Cabarets and Entertainment has been taken over by professional promotions manager Gerry Stohl. This was previously handled by the VP Internal.

There will be interest savings

on all of the above, which Wright estimates to be \$130,000. The SU is also attempting to obtain a matching grant from the university for money they spend on theatre renovations (approximately \$100,000).

In addition, \$25,000 is ex-

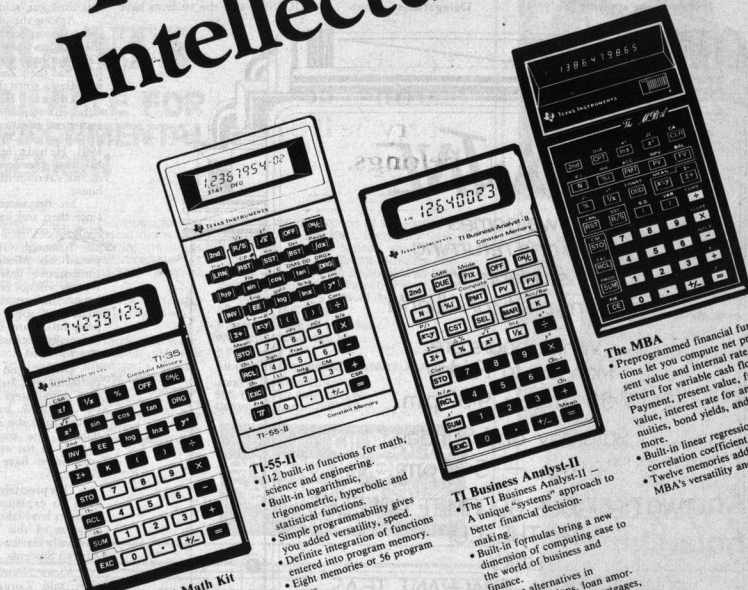
pected from the sale of the Yarncraft store in HUB.

Wright still warns that even if all these changes were to go smoothly, the SU would come up approximately \$550,000 short, by 1985. The best solution that the business manager can offer, is a substantial increase in Students' Union fees. This increase is expected to go to the students in a referendum sometime this year.

Wright predicts a \$500,000 surplus would be necessary by the Spring of 1985, to carry SU expenses through the summer months.

Student's Union President Robert Greenhill is pleased with the deficit's reduction since April, but not overly optimistic. He warns that there will be a lot more work required before the mistakes of past executives can be corrected.

# The Intellectuals



- TI-35 Student Math Kit**
- Contains the powerful 54-function slide rule calculator.
  - Performs Roots, Powers, Reciprocals, Common and natural logarithms.
  - A "systems" approach to math and science problems-solving.
  - Automatic conversions for degrees/radians/grads.
  - Special functions such as pi, factorial and automatic constant help you calculate faster.

- TI-55-II**
- 112 built-in functions for math, science and engineering.
  - Built-in logarithmic, trigonometric, hyperbolic and statistical functions.
  - Simple programmability gives you added versatility, speed.
  - Definite integration of functions entered into program memory.
  - Eight memories or 56 program steps.

- TI Business Analyst-II**
- The TI Business Analyst-II - A unique "systems" approach to better financial decision-making.
  - Built-in formulas bring a new dimension of computing ease to the world of business and finance.
  - Explore alternatives in finance/buy options, loan amortizations, real estate mortgages, sales and earnings forecasts.
  - Built-in statistical functions let you compute mean, standard deviation for sample and population data, linear regression and trend line analysis.

- The MBA**
- Preprogrammed financial functions let you compute net present value and internal rate of return for variable cash flows.
  - Payment, present value, future value, interest rate for annuities, bond yields, and much more.
  - Built-in linear regression with correlation coefficient.
  - Twelve memories add to The MBA's versatility and power.

**TEXAS INSTRUMENTS**  
INCORPORATED

© 1982 Texas Instruments Incorporated

